

Date: 8<sup>th</sup> July, 2025

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

**Sub: Intimation of Record Date for the demerger of the Company**

**Ref: Composite Scheme of Amalgamation and Arrangement between Valor Estate Limited (“VEL” or the Amalgamated / Demerged Company), Esteem Properties Private Limited (“Esteem” or the Amalgamating Company), and Advent Hotels International Private Limited (the Resulting Company), and their respective shareholders and creditors**

In furtherance to our earlier intimation dated 1<sup>st</sup> July, 2025 and pursuant to the Scheme and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Friday, 18<sup>th</sup> July, 2025** has been fixed as the “Record Date” for the purpose of ascertaining the equity shareholders of the Company who will be entitled to receive fully paid equity shares of the Resulting Company.

Accordingly, as per the sanctioned Scheme, 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs. 10 (Rupees Ten) each for every 10 (Ten) fully paid-up equity shares of Rs. 10 (Rupees Ten) each of the Company shall be issued and allotted by the Resulting Company to the equity shareholders of the Company holding equity shares as on the Record Date.

The said equity shares to be allotted by the Resulting Company are proposed to be listed with BSE Limited and the National Stock Exchange of India Limited, subject to applicable regulations and the necessary regulatory approvals.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Valor Estate Limited**  
(Formerly known as D B Realty Limited)

**Jignesh Shah**  
**Company Secretary**

**VALOR ESTATE LIMITED**  
**(Formerly known as D B Realty Limited)**

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Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) Email: [info@dbg.co.in](mailto:info@dbg.co.in)

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