

8th August, 2015

The General Manager, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice President, Listing Department, The National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 2037/ 39	Fax No.: 022 – 26598237/38

Sub. : Outcome of Board Meeting and Press Release for Unaudited Financial Statements for the quarter ended 30th June, 2015 and reconstitution of Audit Committee

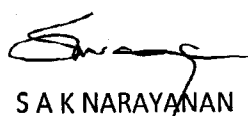
Dear Sirs,

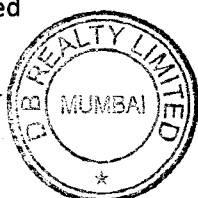
The Board of Directors at its meeting held on 8th August, 2015 approved the following:

- i) The Board has approved and taken on record unaudited financial statements of the Company for the quarter ended 30th June, 2015. The unaudited financial results (standalone and consolidated) alongwith Limited Review Report of Auditors thereon as well as Press Release by the Company are enclosed herewith.
- ii) The Board has reconstituted Audit Committee. Mr. Janak Desai, one of the Independent Directors, has ceased to be the member of Audit Committee and Mr. Om Prakash Agrawal, an Independent Director has been appointed as a member of Audit Committee with immediate effect.

Yours faithfully,

For D B Realty Limited


S A K NARAYANAN
Company Secretary



DB REALTY LIMITED

Regd. Office : DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063. • Tel.: 91-22-4077 8600 • Fax: 91-22-2841 5550 / 2842 1667
E-mail: info@dbg.co.in • Website: www.dbrealty.co.in
CIN: L70200MH2007PLC166818



DB Realty Ltd. Announces Q1 FY 15-16 Results

Highlights of the Consolidated Financials for Q1 FY 15-16

- **Total Income at Rs. 683.24 Mn**
- **Sales Value at Rs. 620.54 Mn**

Mumbai, August 8th 2015: Real Estate developer, DB Realty Limited, announced its financial results today for the first quarter of FY 15-16. The company has recorded Consolidated Revenue of Rs. 627.14 Mn for Q1 FY 15-16.

Commenting on the results, Mr. Vipul Bansal, CEO, DB Realty, said: "This quarter has seen notable progress in all aspects of our business.

We have secured approvals to commence construction activity on a number of projects, namely DB Skypark (Andheri), and Project Bandra (BKC). Another 2.5 million sq.ft. development in Mira Bhayandar Municipal Corporation near Dahisar Toll Naka, is expected to commence by Nov 2015.

Construction progress at our other projects is satisfactory. DB Crown has reached the first habitable floor at level 14 for both, towers A and B, and construction continues at a strong pace.

The company has grown with the number of projects underway and we are looking forward to sales momentum picking up in the upcoming festive season."

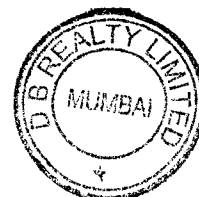
Update on Projects:

- **DB Skypark:** Our residential project at Sahar, next to the T2 International Airport and adjacent to The Hilton Mumbai, International Airport, has received the Commencement Certificate on June 16, 2015. DB Skypark has achieved financial closure on the approvals and the work on Phase 1 of the project has commenced. We have also signed the Letter of Intent with SMS Star Group who will be the contractors on this project.
- **MIG Bandra (Project Bandra):** The redevelopment project is being executed over 5 acres of the Bandra Kurla Complex (BKC) area. The project has received the requisite approvals from the MCGM and other authorities, with demolition and preparatory construction work ongoing. The project has received height approval for construction of a 29 storey tower from the Airport Authority of India and upon completion the building is expected to be the tallest residential building in the BKC area. The project will be launched on 14th October 2015 and is planned to be completed within approximately 39 months.
- **DB Crown:** We are happy to announce that we have reached the first habitable floors for towers A and B, at level 14.
- **Survey No. 92:** One of the larger projects in Dahisar, Survey No. 92 is situated on 18 acres of freehold land that will be developed under a JV with Man Infra Construction Ltd. The construction is slated to start in the coming months of 2015.

About DB Realty Ltd.

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Vipul Bansal



D B REALTY LIMITED

Regd. Office : DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063. • Tel.: 91-22-4077 8600 • Fax: 91-22-2841 5550 / 2842 1667

E-mail: info@dbg.co.in • Website: www.dbrealty.co.in

CIN: L70200MH2007PLC166818



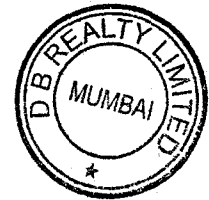
Our expanding portfolio consists of over 90 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 36 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, www.dbrealty.co.in



D B REALTY LIMITED

Regd. Office : DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063. • Tel.: 91-22-4077 8600 • Fax: 91-22-2841 5550 / 2842 1667
E-mail: info@dbg.co.in • Website: www.dbrealty.co.in

CIN: L70200MH2007PLC166818

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to

The Board of Directors

DB Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of DB Realty Limited ('the Company') for the quarter ended 30th June, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Observations mentioned below in para 5(c) to (l) and their impact on the Statement have not been disclosed in the Statement for the quarter.
4. Based on our review conducted as above and subject to the effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to:
 - a. Note No. 4 of the Statement regarding the cost of beautification of Bandra Worli Sea Link project amounting to Rs. 2,289.07 lacs. The management is of the opinion that the future revenue from this would be higher than the cost.



HARIBHAKTI & CO. LLP

Chartered Accountants

- b. Note No. 7 of the Statement regarding no adjustment having been made in the value of inventory, pending outcome of the matter referred by the Company to the Supreme Court.
- c. Share of loss from investment in three partnership firms and nine Limited Liability Partnership ("LLPs") includes total profit (net) of Rs. 564.39 lacs for the quarter, which is based on the financial statements of all partnership firms and eight LLPs reviewed by the respective auditors of such entities and the financial results of one LLP which are based on the management accounts as approved by the respective management of such entity. Our report is based solely on such financial results.
- d. The Company has issued guarantees and provided securities to banks and financial institutions on behalf of various entities aggregating Rs. 324,231.76 lacs which are significant in relation to the net-worth of the Company. In the opinion of the Company, these are not expected to result in to any financial liability on the Company.
- e. The Company has investments aggregating Rs. 22,375.62 lacs and loans and advances aggregating Rs. 25,851.15 lacs in/to certain subsidiaries, associates and joint ventures, which have incurred losses and have negative net worth. As explained to us, these entities are in early stages of real estate development and the investments/ loans and advances are considered good and recoverable based on assessment of the projects under execution made by the management.
- f. Company's loans and advances of Rs.16,675.72 lacs and the investments of Rs. 3,839.79 lacs as on 30th June 2015 are under litigation and are sub-judice. Based on Company's assessment of the outcome, no adjustments are considered necessary in respect of recoverability of these balances.
- g. As regards return on investments in preference shares of an entity towards an amount of Rs. 142,769.61 lacs, as explained by the Management, investments in this entity is considered strategic and long term in nature and the current market value and future prospects of these investments are significantly in excess of Company's investment in this entity.
- h. As regards security deposits of Rs. 36,877.86 lacs given to various related parties for acquisition of development rights, as explained by management, the Company is in process of obtaining necessary approvals with regard to said properties and the said properties have current market values significantly in excess of their carrying values and are expected to achieve adequate profitability on substantial completion of the projects.



HARIBHAKTI & CO. LLP

Chartered Accountants

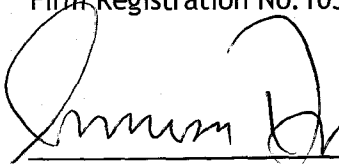
- i. As regards status of the projects and the opinion framed by the Company about realizable value of the cost incurred, being a technical matter, relied upon by us.
- j. As regards recoverability of trade receivables of Rs. 5,837.77 lacs. These amounts are considered as good and recoverable as explained in the Note 26A (iii)(2) of the audited financial statements for the year ended 31st March 2015.
- k. As regards certain allegations made by the Central Bureau of Investigation of India against one of the firms in which the Company has investments, relating to 2G spectrum case and attachment of certain assets of the Company and of the said firm. This matter is sub-judice and the impact, if any, of the outcome is unascertainable at this stage, as explained in Note No. 26(A)(iii)(1) and 38 of the audited financial statements for the year ended 31st March 2015.
- l. As regards the manner of recognition of the Company's share in Association of Persons, as explained in Note No. 41 of the audited financial statements for the year ended 31st March 2015.

Our report is not modified in respect of these matters.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Chetan Desai

Partner

Membership No.: 017000



Mumbai

8th August 2015

Limited Review Report

Review Report to

The Board of Directors

DB Realty Limited

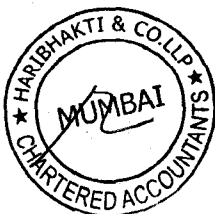
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB Realty Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities for the quarter ended 30th June, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 7 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. a) In respect of an Association of Persons (AOP) which is treated as a subsidiary of the Company and whose unaudited financial results for the year ended 31st March 2015 reflects total revenue of Rs. Nil and net loss after tax of Rs. 25.32 lacs which are incorporated in the Statement are as approved only by the Company as one of the two members of the AOP. The other member of the AOP has not approved its unaudited financial results. We are unable to comment upon the consequential impact, if any, on the Statement of the Group.



HARIBHAKTI & CO. LLP

Chartered Accountants

- b) Note No. 6 of the Statement regarding non-provision of tax of Rs. 221 lacs by a subsidiary for the current quarter. Further, taking cognizance of the proposed merger of the subsidiary with the Company with appointed date 1st April 2013, the subsidiary has reversed a provision for tax for earlier years amounting to Rs. 1,499 lacs and has also not made provision for tax amounting to Rs. 1,281 lacs for the previous year ended 31st March 2015. Consequently, the consolidated net profit for the previous year was higher by Rs. 2,780 lacs and provision for income tax was lower by the same amount. However, the said amalgamation scheme is still subject to necessary approvals. This is not in conformity with Accounting Standard- 14 'Accounting for Amalgamations'.
- c) Observations mentioned in para 8 and para 6 (d) to (o) below and their impact on the Statement have not been disclosed in the Statement for the quarter.
5. Based on our review conducted as above, and on consideration of the reports of the other auditors and subject to the effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to:
- a. Note No. 4 of the Statement regarding the cost of beautification of Bandra Worli Sea Link amounting to Rs. 2,289.07 lacs. The management is of the opinion that the future revenue from this would be higher than the cost.
- b. Note No. 5 of the Statement regarding consolidation of the results of a subsidiary, which are yet to be approved by its Board and reviewed by its auditors. The resulting impact, if any, is not quantifiable.
- c. Note No. 7 of the Statement regarding no adjustment having been made in the value of inventory, pending outcome of the matter referred by the Company to the Supreme Court.
- d. The Group has issued guarantees and provided securities to banks and financial institutions on behalf of various entities aggregating Rs. 245,621.76 lacs as on 30th June 2015, which are significant in relation to the net-worth of the Company. Further, the said guarantees issues and securities provided are prejudicial to the interests of the Group. In

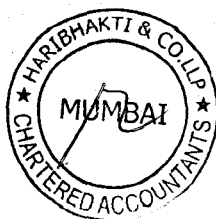


HARIBHAKTI & CO. LLP

Chartered Accountants

the opinion of the Company, these are not expected to result in to any financial liability on the Group.

- e. Loans and advances amounting to Rs. 5,393.47 lacs and the project cost carried in inventory amounting to Rs. 14,039.50 lacs as on 30th June 2015 are under litigation and are sub-judice. Based on Company's assessment, no adjustments are considered necessary in respect of recoverability of these assets.
- f. The Company has investments aggregating to Rs. 1,944.11 lacs in certain associates and a jointly controlled entity and project advance aggregating Rs.3,241.55 lacs as on 30th June 2015 to an associate which have incurred losses and have negative net worth. As explained to us, these entities are in early stage of real estate development and the investments/ loans and advances are considered good and recoverable based on assessment of the projects under execution made by the management.
- g. As regards return on investments of Rs 146,212.88 lacs in preference shares of an entity, as explained by the Management, investments in this entity is considered strategic and long term in nature and the current market value and future prospects of these investments are significantly in excess of Group's investment in this entity.
- h. As regards security deposits of Rs.36,877.86 lacs given for acquisition of development rights, as explained by management, the Company is in process of obtaining necessary approvals with regard to said properties and the said properties have current market values significantly in excess of their carrying values and are expected to achieve adequate profitability on substantial completion of the projects.
- i. As regards the status of the projects of the Company and the opinion framed by the Company regarding realizable value of the cost incurred, being a technical matter, relied upon by us.
- j. As regards recoverability of trade receivables of Rs. 5,837.77 lacs. These amounts are considered as good and recoverable as explained Note No. 33(A)(i)(b) of the audited consolidated financial statements for the year ended 31st March 2015.
- k. As regards certain allegations made by the Central Bureau of Investigation of India against one of the firms in which the Company has investments, relating to 2G spectrum case and attachment of certain assets of the Company and of the said firm. This matter is sub-judice and the impact, if any, of the outcome is unascertainable at this stage, as



HARIBHAKTI & CO. LLP

Chartered Accountants

explained in Note No. 33(A)(iii) and 42 of the audited financial statements for the year ended 31st March 2015.

- l. As regards the claim of a subsidiary over the ownership of salt pan land which is under litigation and is sub-judice, based on Company's assessment of the outcome, it has a rightful claim over the ownership of the salt pan land and will be in a position to defend its title.
- m. In one of the jointly controlled entities, its auditor has expressed Emphasis of Matter regarding the Status of the Project and the opinion framed by the Members of the entity regarding the realisable value of the land, being a technical matter, relied upon.
- n. As regards to MAT Credit Entitlement of Rs. 396.82 lacs, which is based on the judgment of management.
- o. As regards status of various ongoing projects, recognition of their expense and income which are based upon estimated costs, the realizable value of the costs incurred, all of these are as per the judgment of management and certified by Company's technical personnel and being of technical nature, have been relied upon by us.

Our report is not modified in respect of these matters.

7. We did not review the financial results of the following which are included in the Statement:
- (a) twenty one subsidiaries and fifteen jointly controlled entities whose financial results reflect total revenue of Rs. 3,907.52 lacs and total profit after tax of Rs. 521.92 lacs for the quarter ended 30th June 2015 and
 - (b) Group's share of loss after tax of Rs. 169.07 lacs for the quarter ended 30th June, 2015 in respect of six associates, whose financial results have not been reviewed by us.

These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

8. We did not review the financial results of a jointly controlled entity included in the Statement, whose financial results reflects total revenue of Rs. Nil and total profit after tax of Rs. Nil for the quarter ended 30th June 2015. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the



HARIBHAKTI & CO. LLP

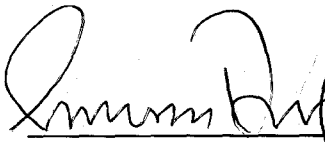
Chartered Accountants

Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W




Chetan Desai

Partner

Membership No.: 017000

Mumbai

8th August, 2015

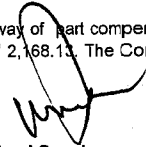
PART I

₹ In Lacs

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2015

PARTICULARS		STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/06/2015	31/03/2015	30/06/2014	31/03/2015	30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited		Audited		Unaudited		Audited	
1	Income from Operations								
	a. Net Sales / Income From Operations	3,322.04	-	-	-	6,205.42	4,697.03	6,116.67	25,894.16
	b. Other Operating Income	-	-	-	-	66.02	173.87	-	449.79
	c. Share of Profit (Loss) from investment in Partnership Firms (net)	(389.87)	(2.33)	418.13	107.80	-	-	-	-
	Total Income from Operations (Net)	2,932.17	(2.33)	418.13	107.80	6,271.44	4,870.90	6,116.67	26,343.96
2	Expenses								
	a. Project Expenses	315.89	2,418.97	78.84	2,809.69	8,778.47	15,972.89	5,261.69	48,996.27
	b. Purchase of stock in trade	4,745.44	-	-	-	4,745.44	-	-	-
	c. Changes in Inventories	(3,098.52)	(2,418.97)	(78.84)	(2,809.69)	(8,990.86)	(13,850.62)	(510.44)	(31,102.79)
	d. Employee Benefits Expenses	307.03	368.07	136.20	1,125.86	491.57	674.02	247.23	1,812.90
	e. Legal and Professional Expenses	67.28	(1,179.20)	74.30	199.03	130.53	(1,084.38)	136.67	475.28
	f. Advertisement and Publicity	3.39	314.69	5.38	329.53	237.94	862.98	111.65	1,249.49
	g. Bussiness Promotion Expenses	8.29	(22.68)	4.04	11.25	31.33	4.05	8.15	76.84
	h. Depreciation and Amortisation	131.26	100.56	91.83	548.39	216.94	742.84	190.81	1,431.95
	i. Other Expenses	93.00	157.29	129.61	503.62	519.04	1,052.53	578.94	3,183.82
	Total Expenses	2,573.06	(261.27)	441.36	2,717.69	6,160.40	4,374.31	6,024.69	26,123.77
3	Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	359.10	258.94	(23.23)	(2,609.89)	111.04	496.59	91.98	220.19
4	Other Income	264.99	537.96	407.97	3,490.40	561.00	(1,146.76)	632.28	2,265.92
5	Profit (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	624.09	796.90	384.74	880.51	672.04	(650.17)	724.26	2,486.11
6	Finance Costs	976.17	830.70	1,079.13	4,112.52	1,172.06	1,316.38	1,226.61	5,282.74
7	Profit (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(352.08)	(33.80)	(694.39)	(3,232.01)	(500.02)	(1,966.55)	(502.35)	(2,796.62)
8	Exceptional Items	-	(3.08)	-	476.80	-	(191.76)	-	705.15
9	Profit (Loss) from ordinary activities before tax (7+8)	(352.08)	(36.88)	(694.39)	(2,755.21)	(500.02)	(2,158.31)	(502.35)	(2,091.47)
10	Tax Expenses								
	Current Tax	(0.96)	315.00	-	315.45	14.44	118.09	165.38	167.44
	Deferred Tax (Income)/Expenses	(55.68)	(100.45)	18.17	(368.08)	(247.62)	(578.39)	(55.65)	(1,068.14)
	Excess provision for tax relating to prior years	-	(302.00)	-	(302.00)	-	13.00	-	(1,486.00)
11	Net Profit (Loss) from Ordinary activities after tax (9-10)	(295.44)	50.57	(712.57)	(2,400.58)	(266.84)	(1,711.01)	(612.08)	295.22
12	Prior Period Item (Expenses)/ Income	(0.23)	(43.13)	-	(43.18)	0.22	(43.13)	0.79	(43.18)
13	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-	-	-
14	Net Profit (Loss) for the period (11-12-13)	(295.67)	7.44	(712.57)	(2,443.76)	(266.62)	(1,754.15)	(611.30)	252.04
15	Minority Interest					(92.24)	405.53	3.87	(692.82)
16	Share of Profit / (Loss) in Associates, (net)					169.07	320.06	(118.40)	497.57
17	Net Profit (Loss) of the Group (14+15+16)					(189.78)	(1,028.56)	(725.83)	56.79
18	Paid up Equity Share Capital (24,32,58,782 Shares of ₹ 10 each)	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88
19	Reserves Excluding Revaluation Reserves (As per balance sheet of previous accounting year)	-	-	-	3,13,182.78	-	-	-	3,16,770.63
20	EPS (In ₹) Before and After Extra Ordinary Items (Face value of ₹ 10 per Equity Share)								
	Basic	(0.12)	0.00	(0.29)	(1.00)	(0.08)	(0.42)	(0.30)	0.02
	Diluted	(0.12)	0.00	(0.29)	(1.00)	(0.08)	(0.42)	(0.30)	0.02



PART II									
SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015									
PARTICULARS		STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/06/2015	31/03/2015	30/06/2014	31/03/2015	30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited		Audited		Unaudited		Audited	
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	Number of Shares (Face value of ₹ 10 each)	9,20,62,541	9,22,34,505	9,38,51,067	9,22,34,505	9,20,62,541	9,22,34,505	9,38,51,067	9,22,34,505
	Percentage of Shareholding	37.85	37.92	38.58	37.92	37.85	37.92	38.58	37.92
2	Promoters and Promoter Group Shareholding								
a.	Pledged / Encumbered								
	Number of Shares	12,79,76,661	12,79,76,661	12,09,76,661	12,79,76,661	12,79,76,661	12,79,76,661	12,09,76,661	12,79,76,661
	Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	84.64	84.74	80.97	84.74	84.64	84.74	80.97	84.74
	Percentage of Shares (as a % of the total Share Capital of the Company)	52.61	52.61	49.73	52.61	52.61	52.61	49.73	52.61
b.	Non-encumbered								
	Number of Shares	2,32,19,580	2,30,47,616	2,84,31,054	2,30,47,616	2,32,19,580	2,30,47,616	2,84,31,054	2,30,47,616
	Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	15.36	15.26	19.03	15.26	15.36	15.26	19.03	15.26
	Percentage of Shares (as a % of the total Share Capital of the Company)	9.54	9.47	11.69	9.47	9.54	9.47	11.69	9.47
PARTICULARS		Quarter Ended 30/06/2015							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Responded during the quarter	Nil							
	Pending at the end of the quarter	Nil							
NOTES :									
1 The above results for the quarter ended June 30, 2015 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on August 8, 2015. The Statutory Auditors have carried out review of the above results pursuant to clause 41 of the Listing Agreement. The figures of the previous quarter are the balance figure between audited figures in respect of full financial year and the published year to date reviewed figures up to the third quarter of the previous financial year.									
2 The Company is mainly engaged in the business of real estate development viz. construction of residential / commercial properties. On that basis, the Company has only one reportable business segment, the results of which are embodied above.									
3 The Consolidated Financial Results for the quarter ended June 30, 2015 have been prepared in accordance with principles and procedures as set in the AS-21 on 'Consolidated Financial Statements', AS-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interests in Joint Ventures'.									
4 The cost of beautification of Bandra Worli Sea Link amounting to ₹ 2,289.07 lacs has been treated as intangible asset under development. As per agreement with MSRDC, the Company has a right to commercial use of such area for defined purposes as per agreement for next 10 years. The management is of the opinion that the future revenue from this would be higher than the cost.									
5 In respect of a Company which falls under the definition of the subsidiary as per the Companies Act, 2013 and is under the definition of associate as per Accounting Standard 23, the financial results of that company have been consolidated as a subsidiary. Such results have not yet been approved by board of the Company and not reviewed by its auditors.									
6 The petition made by the Company for amalgamation of the subsidiary Company Gokuldharm Real Estate Development Company Private Limited with the Holding Company DB Realty Limited has been admitted by the Hon.High Court,Bombay.The management of both the companies have decided to provide for current tax on a consolidated basis as in their opinion this would give fair representation of the results of the Holding Company on a consolidated basis, though the Scheme is yet to be approved by the Hon. High Court. Hence, no provision is made for current tax of ₹. 221 lacs. Consequently the loss for the period is lower by ₹ 221 lacs and provision for income tax is lower by the same amount.									
7 In respect of a project under development having a value of ₹ 3,494 lacs (forming a part of inventory) the Bombay High Court has ordered payment of money under the award as and by way of part compensation of ₹ 728.88 lacs towards land acquisition (included under current liabilities). The Company has moved Supreme Court against such order of the High Court seeking further compensation of ₹ 2,168.11. The Company also expects to recover amounts paid to other parties towards the project. Pending outcome of the matter, no adjustments have been made in the accounts in this regard.									
8 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary, to make them comparable.									
Place : Mumbai									
Dated : August 8, 2015									
  Vinod Goenka Chairman & Managing Director									