

PART I
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2013

PARTICULARS	STANDALONE RESULTS					CONSOLIDATED RESULTS				
	Quarter Ended		Half Year Ended		Year Ended 31/03/2013 Audited	Quarter Ended		Half Year Ended		Year Ended 31/03/2013 Audited
	30/09/2013	30/09/2012	30/09/2013	30/09/2012		30/09/2013	30/09/2012	30/09/2013	30/09/2012	
	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	
1										
Income from Operations										
a. Net Sales / Income From Operations					4,300.00	8,700.62	8,164.36	16,864.98	13,767.00	34,078.98
b. Share of Profit (Loss) (net) from investment in Partnership Firms	124.00	(393.85)	(174.17)	(269.85)	(332.97)	8,700.62	8,164.36	16,864.98	13,767.00	34,078.98
Total Income from Operations (Net)	124.00	(393.85)	(174.17)	(269.85)	(332.97)	8,700.62	8,164.36	16,864.98	13,767.00	34,078.98
2										
Expenses										
a. Project Expenses	107.71	177.50	194.13	285.21	516.81	6,667.96	4,940.52	4,889.01	11,608.47	26,080.82
b. Changes in Inventories	(109.38)	(179.15)	(196.37)	(288.53)	(521.27)	(473.73)	(429.58)	(1,351.59)	(44.15)	1,833.35
c. Employee Benefits Expenses	192.21	199.17	80.97	391.38	183.39	408.78	374.06	443.45	782.84	1,691.08
d. Legal and Professional Expenses	24.31	36.48	37.77	60.79	82.96	266.47	55.38	116.90	170.01	583.74
e. Advertisement and Publicity	23.20	27.26	4.16	50.46	25.16	109.38	144.33	70.24	253.69	838.63
f. Depreciation and Amortisation	105.97	105.36	82.67	211.33	165.19	322.78	276.20	395.09	598.98	1,397.92
g. Other Expenses	116.87	84.65	216.38	201.52	313.95	500.31	692.01	628.96	1,142.26	2,640.06
Total Expenses	460.89	451.27	419.71	912.16	766.19	7,590.84	5,881.32	5,192.06	14,472.16	35,065.84
3										
Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(336.89)	(845.12)	(593.88)	(1,182.01)	(1,089.16)	1,108.78	1,283.04	82.46	2,392.82	(986.86)
4										
Other Income	514.85	420.65	601.65	935.50	1,114.93	689.90	711.43	782.45	1,401.33	2,665.57
5										
Profit (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	177.96	(424.47)	7.77	(246.51)	25.77	1,798.68	1,994.47	864.91	3,794.15	1,678.91
6										
Finance Costs	936.48	1,112.96	1,702.24	2,049.45	3,118.7	966.52	1,234.53	2,221.50	2,201.05	3,453.63
7										
Profit (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(758.53)	(1,537.43)	(1,694.47)	(2,295.96)	(2,862.10)	833.16	759.94	643.41	1,593.10	(1,774.72)
8										
Exceptional Items										
9										
Profit (Loss) from ordinary activities before tax (7+8)	(758.53)	(1,537.43)	(1,694.47)	(2,295.96)	(2,862.10)	833.16	759.94	643.41	1,593.10	(1,774.72)
10										
Tax Expenses										
Current Tax			32.00		32.00	345.71	424.29	324.14	770.00	881.19
Deferred Tax	310.10	10.75	(369.55)	320.85	(315.83)	285.61	(67.08)	(593.95)	218.53	(867.26)
11										
Net Profit (Loss) from Ordinary activities after tax (9-10)	(1,068.63)	(1,546.18)	(1,726.47)	(2,275.11)	(3,177.93)	201.84	407.73	912.22	604.57	476.81
12										
Prior Period Item (Expense)	0.00	17.24		17.24		19.73	48.97		88.70	554.19
13										
Extraordinary Items (Net of Tax Expenses)										
14										
Net Profit (Loss) for the period (11+12+13)	(1,068.63)	(1,563.42)	(1,750.88)	(2,634.05)	(3,195.13)	182.11	363.76	912.22	535.87	(77.38)
15										
Minority Interest						(24.35)	(177.59)	61.51	(201.94)	564.34
16										
Share of Profit in Associates, net						(98.83)	(159.98)	(5.35)	(258.81)	(152.26)
17										
Net Profit (Loss) of the Group (14+15+16)						58.93	16.19	968.38	75.12	334.70
18										
Paid up Equity Share Capital	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88
19										
Reserves Excluding Revaluation Reserves										
(As per balance sheet of previous accounting year)										
EPS (in ₹) Before and After Extra Ordinary Items										
(Face value of ₹ 10 per Equity Share)										
20										
Basic	(0.44)	(0.64)	0.07	(1.08)	(0.00)	0.02	0.01	0.40	0.03	0.31
Diluted	(0.44)	(0.64)	0.07	(1.08)	(0.00)	0.02	0.01	0.40	0.03	0.31

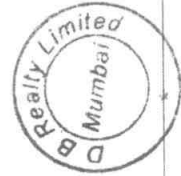


5 Statement of Assets & Liabilities :

PARTICULARS	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	Half Year Ended	Year Ended	Half Year Ended	Year Ended
	30/09/2013	31/03/2013	30/09/2013	31/03/2013
	Unaudited	Audited	Unaudited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	24,325.88	24,325.88	24,325.88	24,325.88
(b) Reserve and Surplus	314,660.55	317,294.61	316,096.80	315,616.38
(c) Money received against Share Warrants	-	-	-	-
Sub-total Shareholders' Funds	338,986.42	341,620.49	340,424.68	339,942.26
2 Share Application Money pending allotment	-	-	-	-
3 Minority Interest	-	-	8,826.76	4,656.95
4 Non-current Liabilities				
(a) Long-term Borrowings	10,200.84	11,239.01	50,881.80	33,121.34
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other Long-term Liabilities	-	-	3,324.72	2,847.45
(d) Long-term Provisions	160.46	87.37	999.82	652.00
Sub-total Non-current Liabilities	10,361.30	11,326.38	55,206.34	36,620.79
5 Current Liabilities				
(a) Short-term Borrowings	8,768.06	9,195.63	10,391.98	13,134.90
(b) Trade Payables	1,063.40	1,173.08	11,631.73	11,475.65
(c) Other Current Liabilities	11,790.51	7,694.20	158,742.21	113,281.65
(d) Short-term Provisions	394.95	417.80	8,224.87	7,769.88
Sub-total Current Liabilities	22,016.92	18,480.71	188,990.78	145,662.08
TOTAL EQUITY AND LIABILITIES	371,364.65	371,427.58	593,450.56	526,882.08
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	3,305.84	3,474.05	23,508.53	21,421.50
(b) Goodwill on Consolidation	-	-	25,341.00	26,570.51
(c) Non-current Investments	209,765.41	174,545.26	148,196.74	115,631.33
(d) Deferred Tax Assets (Net)	412.98	733.83	1,230.51	1,449.04
(e) Long-term Loans and Advances	61,167.40	90,627.79	101,059.82	126,738.42
(f) Other Non-current Assets	298.20	298.20	7,482.19	6,137.01
Sub-total Non-Current Assets	274,969.83	269,679.13	306,818.79	297,948.81
2 Current Assets				
(a) Current Investments	8,940.06	21,252.73	100.85	100.85
(b) Inventories	20,345.13	20,056.61	186,660.32	150,385.63
(c) Trade Receivables	-	4,300.00	14,401.60	19,479.79
(d) Cash and Bank Balances	5,662.64	683.50	7,662.51	2,772.49
(e) Short-term Loans and Advances	59,473.33	55,370.97	60,574.36	37,130.71
(f) Other Current Assets	973.66	84.84	17,242.03	19,063.70
Sub-total Current Assets	96,394.82	101,748.45	296,631.77	228,933.27
TOTAL ASSETS	371,364.65	371,427.58	593,450.56	526,882.08

6 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary, to make them comparable.

PLACE : MUMBAI
DATED : NOVEMBER 14, 2013



(Signature)
SHARAD BALWA
MANAGING DIRECTOR