

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2012

₹ In Lacs

PARTICULARS	STANDALONE RESULTS				CONSOLIDATED RESULTS			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30/06/2012	31/03/2012	30/06/2011	31/03/2012	30/06/2012	31/03/2012	30/06/2011	31/03/2012
1	Income from Operations	Unaudited	Audited		Unaudited		Audited	
a. Net Sales / Income From Operations	(148.80)	(3,752.53)	4,198.93	4,865.81	8,492.48	9,771.70	22,150.10	59,056.19
b. Share of Profit (Loss) (net) from investment in Partnership Firms								
Total Income from Operations (Net)	(148.80)	(3,752.53)	4,198.93	4,865.81	8,492.48	9,771.70	22,150.10	59,056.19
2	Expenses							
a. Project Expenses	322.68	573.57	394.63	1,518.81	7,665.53	15,106.34	13,450.26	57,289.93
b. (Increase) / Decrease in Inventories	(324.90)	(576.56)	367.32	(1,531.20)	(1,085.20)	(13,275.84)	10,260.72	(8,960.51)
c. Employee Benefits Expenses	102.42	346.85	380.57	1,419.34	374.45	516.56	557.18	2,120.34
d. Legal and Professional Expenses	45.19	184.80	107.18	390.08	7.07	321.15	178.99	700.72
e. Advertisement and Publicity	21.00	7.69	196.52	119.99	1.40	223.55	397.01	1,010.30
f. Depreciation and Amortisation	82.52	247.07	158.85	718.88	396.03	264.79	201.31	776.48
g. Other Expenses	97.57	2,089.36	170.08	3,408.54	761.51	3,492.82	578.99	4,908.31
Total Expenses	346.48	2,882.77	1,795.15	6,044.44	8,140.79	6,649.37	25,624.45	57,825.57
3	Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)							
4	Other Income	(495.26)	(6,635.30)	2,403.78	(1,178.63)	351.69	3,122.33	(3,474.36)
5	Profit (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	513.28	(253.60)	6,508.82	7,766.22	573.72	323.32	7,903.42
6	Finance Costs	18.00	(6,888.90)	8,912.60	6,587.59	925.41	3,445.65	4,429.06
7	Profit (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	141.63	142.99	228.28	721.29	123.13	(412.08)	404.26
8	Exceptional Items	(123.63)	(7,031.90)	8,694.32	5,866.30	802.28	3,857.73	4,024.80
9	Profit (Loss) from ordinary activities before tax (7+8)							
10	Tax Expenses	(123.63)	(7,031.90)	8,694.32	5,866.30	(0.78)	(5.26)	(5.26)
11	Net Profit (Loss) from Ordinary activities after tax (9-10)	53.72	(42.49)	-	(453.21)	437.78	60.35	980.46
12	Prior Period Item	(177.35)	(6,989.41)	8,694.32	6,319.51	363.72	3,792.12	3,074.34
13	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	553.47	207.32	207.32
14	Net Profit (Loss) for the period (11+12+13)							
15	Minority Interest (net of taxes)	(177.35)	(6,989.41)	8,694.32	6,319.51	(189.75)	3,584.80	3,074.34
16	Share of Profit in Associates, net					(20.62)	(1,577.17)	1,037.71
17	Net Profit (Loss) of the Group (14+15+16)					2.44	18.98	2.44
18	Paid up Equity Share Capital	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88
19	Reserves Excluding Revaluation Reserves	-	-	-	317,264.42	-	-	314,120.43
20	EPS (in ₹) Before and After Extra Ordinary Items							
	Basic	(0.07)	(2.87)	3.57	2.60	(0.09)	0.83	1.69
	Diluted	(0.07)	(2.87)	3.57	2.60	(0.09)	0.83	1.69

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2012

STANDALONE RESULTS

CONSOLIDATED RESULTS

PARTICULARS	Quarter Ended		Year Ended	Quarter Ended	
	30/06/2012	31/03/2012	31/03/2012	30/06/2012	31/03/2012
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of Shares (Face value of ₹ 10 each)	91,299,890	90,918,896	93,283,357	90,918,896	91,299,890
Percentage of Shareholding	37.53	37.38	38.35	37.38	37.53
Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
Number of Shares	98,067,904	98,067,904	97,567,904	98,067,904	98,067,904
Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	64.54	64.37	65.06	64.37	64.54
b. Non-encumbered					
Percentage of Shares (as a % of the total Share Capital of the Company)	40.31	40.31	40.11	40.31	40.31
Number of Shares	53,890,988	54,271,982	52,407,521	54,271,982	53,890,988
Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	35.46	35.63	34.94	35.63	35.46
Percentage of Shares (as a % of the total Share Capital of the Company)	22.15	22.31	21.54	22.31	22.15

PARTICULARS

30/08/2012

B INVESTOR COMPLAINTS

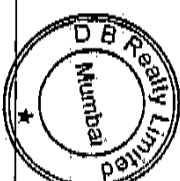
Pending at the beginning of the quarter
Received during the quarter
Responded during the quarter
Pending at the end of the quarter

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NOTES :

- 1 The above results for the quarter ended June 30, 2012 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on August 11, 2012. The Statutory Auditors have carried out limited review of the above results pursuant to clause 41 of the Listing Agreement.
- 2 The Company is mainly engaged in the business of real estate development viz. construction of residential buildings/ commercial complexes. On that basis, the Company has only one reportable business segment, the results of which are embodied above.
- 3 The Consolidated Financial Results for the quarter ended June 30, 2012 have been prepared in accordance with 'principles and procedures as set in the AS-21 on 'Consolidated Financial Statements', AS-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interests in Joint Ventures'.
- 4 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary, to make them comparable.

PEACE : MUMBAI
DATED : AUGUST 11, 2012



VINOD K. GOENKA
EXECUTIVE CHAIRMAN