

Date: 28th November, 2019

To

Mr. Piyush Tanna

Chief Manager

Surveillance

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai -400 051.

Sub: Movement in Price

Ref: Your Letter No. NSE/CM/Surveillance/8809 dated 27th November, 2019

Dear Sir,

With reference to your above mentioned letter on the captioned subject, we would like to clarify that the Company has been disclosing all requisite events, information, announcements that may have a bearing on the operations/performance of the Company, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

Therefore, the movement in the share price of the Company is purely due to market conditions and the management of the Company is in no way connected with any such movement in price. We are unaware of the reasons for the significant movement in price of the Company on the exchanges.

Kindly take the above on record.

Thanking You,

For D B Realty Limited


Jignesh Shah
Company Secretary

