

VINOD K. GOENKA

Karmyog, 6th Floor,
Plot No.11, N.S.Road,
No.6, Hatkesh Society,
JVPD Scheme,
Mumbai – 400 049

Date: 19th December, 2025

The Secretary, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, Listing Department, National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY

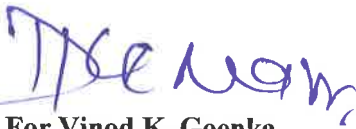
**Sub.: Disclosure of details of acquirer / Sale of Shares in terms of Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Take overs) Regulations, 2011**

Please find enclosed the disclosure of Mr. Vinod K. Goenka in the respect of the acquisition of Equity Shares of Valor Estate Limited (formerly known as D B Realty Limited) under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly signed.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,



**For Vinod K. Goenka
Promoter**

Encl: As above

Cc: Valor Estate Ltd.
7th Floor, Resham Bhavan
Veer Nariman Road, Churchgate,
Mumbai - 400 020

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Valor Estate Limited (Formerly known as D B Realty Limited)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vinod K. Goenka – Promoter PAC as per Annexure A		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	25,32,108	0.4696%	0.4696%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	Refer Note(**)	Refer Note(**)	Refer Note(**)
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A	N.A
Total (a+b+c)	25,32,108	0.4696%	0.4696%
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/sold	1,00,000	0.0185%	0.0185%
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	N.A	N.A
Total (a+b+c)	1,00,000	0.0185%	0.0185%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	26,32,108	0.4881%	0.4881%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	26,32,108	0.4881%	0.4881%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/12/2025		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.539,20,44,310/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.539,20,44,310/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.539,20,44,310/-		

(*) Total shares capital / voting capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of the SEBI (LODR), Regulation, 2015

(**) Total no. of 3,86,05,303 shares are pledged by Promoter/Promoter Group /PAC connected with me. However, the economic interest and voting rights of the pledged shares lies with the pledge holders.


For Vinod K. Goenka
Promoter

Place: Mumbai
Date: 19.12.2025

Annexure A

Shareholding of Promoter(s), and Promoter group and Persons Acting in Concert (PAC) as on 18th December, 2025

Name of the Promoter/ Person Acting in concert of Promoter	No. of Equity Shares held as on 25.06.2025	% w.r.t total shares/voting capital wherever applicable
Goenka Family Trust, (Trustee/ representatives Mrs. Aseela Goenka, Ms. Sunita Goenka and Mr. Alok Agarwal)	7,07,50,000	13.1212
Sanjana Vinod Goenka	2,23,82,108	4.1510
Aseela Vinod Goenka	1,61,04,769	2.9868
Vinod Goenka HUF	5,36,071	0.0994
Jayvardhan Vinod Goenka	1,36,32,108	2.5282
Karim Gulamali Morani	1,99,643	0.0370
Mohammed Gulamali Morani	0.0000	0.0000
Ali Gulamali Morani	0.0000	0.0000
Shanita Deepak Jain	1,10,813	0.0206
Top Notch Buildcon	2,73,207	0.0507
V S Erectors & Builders Pvt. Ltd.	18,14,750	0.3366
Shravan Kumar Bali	10,01,209	0.1857
Shruti Ahuja	2,25,000	0.0418
TOTAL =>	12,70,29,678	23.5590