

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Valor Estate Limited (formerly known as D B Realty Limited)		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Shruti Ahuja – Promoter group PAC – as per ‘Annexure-A’		
Whether the Seller belongs to Promoter/Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC
<u>Before the Sale under consideration, holding of:</u>			
a) Shares carrying voting rights	3,00,000	0.0557%	0.0557%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	Refer Note(**)	Refer Note(**)	Refer Note(**)
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	3,00,000	0.0557%	0.0557%
<u>Details of sale</u>			
a) Shares carrying voting rights acquired/sold	75,000	0.0139%	0.0139%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/Invoked/ released by the Seller	NIL	NIL	NIL
Total (a+b+c+d)	75,000	0.0139%	0.0139%

After the sale, holding of:			
a) Shares carrying voting rights	2,25,000	0.0418%	0.0418%
b) Shares encumbered with acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c+d)	2,25,000	0.0418%	0.0418%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.12.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,38,46,54,910/- divided in to 53,84,65,491 equity shares of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,38,46,54,910/- divided in to 53,84,65,491 equity shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition /sale.	Rs.5,38,46,54,910/- divided in to 53,84,65,491 equity shares of Rs.10/- each.		

(*) Total shares capital / voting capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of the SEBI (LODR), Regulation, 2015

(**) Total no of 4,06,05,303 shares are pledged by Promoter/Promoter Group /PAC connected with me. However, the economic interest and voting rights of the pledged shares lies with the pledge holders.

Shruti Ahuja

Signature of the seller

Place: Mumbai

Date: 23rd December, 2024

Annexure A

Shareholding of Promoter(s), and Promoter group and Persons Acting in Concert (PAC) as on 23rd December, 2024

Name of the Promoter/ Person Acting in concert of Promoter	No. of Equity Shares held as on 23.12.2024	% w.r.t total shares/voting capital wherever applicable
Vinod K. Goenka	18,32,108	0.34
Goenka Family Trust, (Trustee/ representatives Mrs. Aseela Goenka, Ms. Sunita Goenka and Mr. Alok Agarwal)	7,07,50,000	13.14
Sanjana Vinod Goenka	2,23,82,108	4.16
Aseela Vinod Goenka	1,61,04,769	2.99
Vinod Goenka HUF	5,36,071	0.10
Jayvardhan Vinod Goenka	1,36,32,108	2.53
Karim Gulamali Morani	1,99,643	0.04
Mohammed Gulamali Morani	0.00	0.00
Ali Gulamali Morani	0.00	0.00
Shanita Deepak Jain	1,10,813	0.02
Top Notch Buildcon	2,73,207	0.05
V S Erectors & Builders Pvt. Ltd.	18,14,750	0.34
Shravan Kumar Bali	10,01,209	0.19
TOTAL =>	12,86,36,786	23.89