

August 26, 2024

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code - 540047

Scrip Code – DBL

Subject: Outcome of the Arbitration proceedings.

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Company has invoked arbitration against the Public Works Department (B&R), Punjab seeking certain relief as eligible to it on account of various delays and breaches committed by the Public Works Department (B&R), Punjab during execution of the construction of **Development to four lanes with paved side shoulder of Shahkot-Moga section of NH-71 [New NH No. 52] from existing km 44.600 to km 77.200 including construction of Dharamkot bypass in the state of Punjab under NHDP-IV through Engineering, Procurement & Construction (EPC) Contract Basis** awarded under EPC agreement dated: 22.01.2016.

The Arbitral Tribunal has pronounced the award and Key Aspects of the Award are as follows:

1. Damages on account of delay in providing the Right of Way (ROW)
2. Payment of Bonus for early completion of works
3. Payment on account of Change of Scope
4. Payment on account of delay in releasing Bank Guarantees for Retention Money
5. Arbitral fee paid by the Dilip Buildcon Limited

The financial implication of the award is in tune of **Rs. 16.65 Crores**. Pursuant to the Award, NHAI is liable to pay the Dilip Buildcon Limited the said amount forthwith. In the event NHAI fails to pay the said amount an interest at a rate of 12% per annum shall be levied on NHAI till the date of payment of the principal awarded amount.

The award may be challenged by the Public Works Department (B&R), Punjab in accordance with the provisions of Arbitration and Conciliation Act 1996, in which case Dilip Buildcon Limited will appropriately defend the matter.

This is for information and record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary