



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

December 22, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code – 540047

Scrip Code – DBL

Sub: Dilip Buildcon Limited has been declared as L-1 bidder for Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL) for a total capacity of 1363.55 MW AC under the Non-DCR category for “establishment of grid-connected Solar PV-based Power Plants under the Feeder Solarization component of the PM KUSUM - C (Surya Mitra Krishi Solarization)”

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that that Dilip Buildcon Limited (the Company) has been selected as the successful bidder by Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL) for a total capacity of 1363.55 MW AC under the Non-DCR category. This project involves the establishment of grid-connected Solar PV-based Power Plants under the Feeder Solarization component of the PM KUSUM - C (Surya Mitra Krishi Solarization). The power generated will be sold to Madhya Pradesh Power Management Company Limited (MPPMCL) for 25 years. The project will be implemented through multiple Special Purpose Vehicles (SPVs), and Dilip Buildcon Limited shall secure an EPC business opportunity valued at approximately **Rs. 4900 crores** (excluding GST) to be executed over the next 18 months.

Further, the detailed disclosure as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is exhibited hereunto as “**Annexure A**”

Further, as per Company's Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries shall be closed till 48 hours from the date the said information generally made available with the public.

We request you to kindly take this information on your record.

**For & on behalf of
Dilip Buildcon Limited**

**Abhishek Shrivastava
Company Secretary**



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Annexure A

S. No.	Particulars	Description
1	Name of the entity awarding the order(s) / contract(s)	Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL) on behalf of Madhya Pradesh Power Management Company Limited (MPPMCL)
2	Significant terms and conditions of order(s) / contract(s) awarded in brief	Competitive tariff-based Power Purchase Agreement (PPA) under PM KUSUM-C (Feeder Level Solarization), governed by MNRE guidelines, MPERC regulations, and Model PPA
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Development, Design, Engineering, Supply, Construction, Testing, Commissioning, Operation & Maintenance of Grid-Connected Solar PV Power Plants under PM KUSUM-C (Feeder Solarization) for sale of power to MPPMCL for 25 years from COD
5	Whether domestic or international	Domestic
6	Time period by which the order(s) / contract(s) is to be executed	25 years from Scheduled Commercial Operation Date (SCOD)
7	Broad consideration or size of the order(s) / contract(s)	1363.5 MW
8	Whether the promoter / promoter group companies have any interest in the entity that awarded the order(s) / contract(s)	No
9	Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
10	EPC for DBL (without GST)	4900 Cr.