



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

February 14, 2025

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001
Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai – 400051
Stock Symbol –DBL

Sub: Statement of deviations or variations under Regulation 32 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

In terms of the Regulation 32(1) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclose herewith the Statement of Deviations or Variations of funds raised through Issue of convertible warrants on preferential basis for the quarter ended December 31, 2024.

We request you to take the said information in your record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary & Compliance Officer

Encl A/a: Annexure A



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

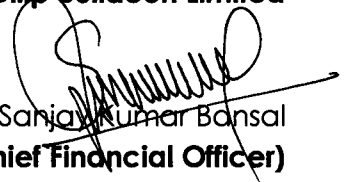
Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com

Annexure "A".

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Dilip Buildcon Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	December 21, 2023 (Being date of allotment)					
Amount Raised	Rs.532.42 Crs*					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Applicable /not applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
comments of the auditor Committee, if any	None					
comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs in Crs)	Modified allocation, if any	Funds utilised (In Rs in Crs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital	No	400	No	0	No	Rs.400 Crs will be receiving at the time of conversion of warrants
General Corporate purpose	No	132.42	No	132	No	Unutilised fund Rs.0.42 Crs
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
Note: * The Company had originally issued 1,62,46,108 number of convertible warrants on preferential basis to the Investors, however, Investors had subscribed to 1,62,29,862 at issue price Rs.328.05 , therefore original issue size is reduced from Rs.532.95 Crs to Rs.532.42 Crs.						

For Dilip Buildcon Limited



Sanjay Kumar Bansal

(Chief Financial Officer)

February 14, 2025