DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

August 10, 2026

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001
Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai – 400051
Stock Symbol –DBL

Sub: Outcome of the Board Meeting and Un-audited IndAS Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

Dear Sir/Madam,

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Monday, August 10, 2026 at 4.15 p.m. at the registered office of the Company, has duly approved the following matters:

1.	Considered and approved the Un-audited IndAS Standalone and Consolidated Financial results for the quarter ended June 30, 2026, along with Limited Review Report and press release.
2.	Considered and approved the issuance of Non-Convertible Debentures on Private Placement Basis upto an amount not exceeding Rs. 1000.00 Crores.
3.	Considered and approved the issuance of Commercial Paper on Private Placement Basis upto an amount not exceeding Rs. 1000.00 Crores.
4.	The 20th Annual General Meeting of the Company shall be conducted through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") and will be held on Tuesday, September 22, 2026. Further, the Board has also approved 20th Board Report along with its Annexures.
5.	Considered and approved that the Register of Members and Share Transfer Books of the Company shall remain close from Wednesday, September 16, 2026 to Tuesday, September 22, 2026 (both day Inclusive) for the purpose of 20th Annual General Meeting and for the distribution of dividend to the eligible members of the company for the financial year 2025-26.
6.	Considered and approved stake sale in under-construction Power Transmission and Solar Projects with a combined total project cost of approx. INR 8,400 Cr to Alpha Alternatives.

The meeting of the Board of Directors of the Company commenced at 04.15 PM (IST) and concluded at 7:10 PM (IST).

Further inform you that the said information will be available on the website of the Company: www.dilipbuildcon.com

We hereby request you to take the above-said item on your record.

For Dilip Buildcon Limited
ABHISHEK SHRIVASTAVA
Digitally signed by ABHISHEK SHRIVASTAVA
Date: 2026.08.10 19:23:34 +05'30'
Abhishek Shrivastava
Company Secretary

Encl: a/a
1) Copy of Un-audited IndAS Standalone and Consolidated Financial results for the quarter ended June 30, 2026, along with Limited Review Report and press release

M.K. DANDEKER & CO LLP

Chartered Accountants

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No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of Dilip Buildcon Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dilip Buildcon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Dilip Buildcon Limited** ('the Company') for the quarter ended 30th June 2026 (the Statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. K. Dandeker & Co LLP.
Chartered Accountants,
Firm's Registration No.:- 000679S / S000103

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Date: 2026.08.10 17:07:09 +05'30'

(S. Poosaidurai)
M. No.: - 223754
UDIN: 26223754ONJHXB6764
Place: Chennai
Date: 10.08.2026

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh, India
CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2026

(₹ in Lakhs)

S. No	Particulars	Standalone			
		Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,92,956.62	1,86,021.34	2,00,991.29	7,00,500.66
II	Other Income	3,989.89	5,333.73	2,786.22	18,185.55
III	**Total Income (I + II)**	**1,96,946.51**	**1,91,355.07**	**2,03,777.51**	**7,18,686.21**
	Expenses				
	(a) Cost of Materials consumed and Operating Expenses	1,61,802.97	1,53,463.98	1,71,827.23	5,87,066.52
	(b) Changes in inventories of Finished goods and Work-in-progress	(2,165.36)	(1,139.75)	(643.88)	(2,953.13)
	(c) Employee benefits Expenses	4,295.28	5,974.55	4,192.92	18,086.85
	(d) Finance Cost	11,116.99	11,041.90	10,907.29	43,730.37
	(e) Depreciation and Amortisation Expenses	5,568.65	5,603.03	6,445.78	24,032.58
	(f) Other Expenses	9,112.96	7,775.48	5,300.65	24,863.57
IV	**Total Expenses**	**1,89,731.49**	**1,82,719.19**	**1,98,029.99**	**6,94,826.76**
V	**Profit before Exceptional items and Tax (III-IV)**	**7,215.02**	**8,635.88**	**5,747.52**	**23,859.45**
VI	Exceptional Items	(96.12)	212.71	9,812.38	71,917.01
VII	**Profit before Tax (V+VI)**	**7,118.90**	**8,848.59**	**15,559.90**	**95,776.46**
VIII	**Tax expense:**				
	(a) Current Tax	3,171.23	1,324.97	4,120.68	12,653.79
	(b) Deferred Tax - charge / (credit)	76.74	(1,758.52)	(829.48)	(3,613.27)
	(c) Income Tax adjustment for earlier years	-	2,538.32	-	2,538.32
IX	**Profit for the period/year (VII-VIII)**	**3,870.93**	**6,743.82**	**12,268.70**	**84,197.62**
X	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit & loss account				
	(a) Remeasurements Gains /(Losses) on post-employment benefits	86.27	442.30	(40.69)	345.09
	(b) Gains/(Losses) on fair valuation of financial assets	1,386.28	386.66	(5,859.91)	18,887.98
	(ii) Income tax relating to items that will not be reclassified to profit & loss account	(370.61)	(289.67)	2,061.90	(6,720.80)
XI	**Total Comprehensive Income for the period/year (IX+X)**	**4,972.87**	**7,283.11**	**8,430.00**	**96,709.89**
XII	**Paid up share capital (Equity share face value of ₹ 10 each)**	**16,244.48**	**16,244.48**	**16,244.48**	**16,244.48**
XIII	**Other Equity**				**6,66,104.95**
XIV	**Earnings Per Share (Face value of ₹ 10 each)**				
	(a) Basic*	2.38	4.15	7.71	51.83
	(b) Diluted*	2.38	4.15	7.71	51.83

*Not annualized for the Quarter.

DILIP BUILDCON LIMITED
* BHOPAL *

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh, India

CIN: L45201MP2006PLC018689

1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors during their respective meetings held on 10th August 2026 respectively.

2 The standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as outlined in Section 133 of the Companies Act, 2013, along with the relevant rules thereunder, and other generally accepted accounting principles in India.

3 The figures for the quarter ended 31st March 2026 are the balancing figures derived from the Audited figures for the Year ended 31st March 2026 and the Audited figures for the Nine months period ended 31st December 2025.

4 The Company is engaged in the business of construction and engineering contracts, with all other activities directly related to its core operations. Therefore, in accordance with IND AS 108 "Operating Segments" under Section 133 of the Companies Act, 2013, there are no separate reportable segments.

5 During the year ended 31st March 2026, the Company sold 3,22,74,894 units of investment in Shrem InvIT for a cash consideration of ₹ 31,954.65 lakhs. The Company earned a profit of ₹ 4,185.33 lakhs, which was disclosed as an "exceptional item" in the Statement of Profit and Loss.

6a The Company, along with its wholly owned subsidiary companies, executed a non-binding term sheet with 'Alpha Alternatives Holdings Private Limited and its associates' ("Alpha Group") on 1st November 2023, for the divestment of a 26% equity investment (including equity share capital, unsecured loans, and non-convertible debentures) in 18 subsidiary companies involved in HAM Projects. The divestment of this 26% equity stake in the 18 HAM projects to the Alpha Group will be completed progressively, after achievement of PCOD & subject to the receipt of approvals from the Concessioning Authority (i.e. NHAI) & project lenders.

6b During the financial year ended 31st March 2026, the Company divested it's partial Equity Stake & Non Convertible Debentures in 11 HAM projects — Bangarupalem Gudipala Highways Limited, Bengaluru – Vijayawada Expressway Package-1 Limited, Bengaluru – Vijayawada Expressway Package-4 Limited, Bengaluru-Vijayawada Expressway Package-7 Limited, Karimnagar-Warangal Highways Limited, Maradgi S Andola -Baswantpur Highways Limited, Mehgama-Hansdiha Highways Limited, Raipur-Visakhapatnam-Cg-2 Highways Limited, Sannur Bikarnakette Highways Limited, Urga-Pathalgaon Highways Limited and Poondiyankuppam Highways Limited - to the Alpha Group for a cash consideration of ₹ 36,422.23 lakhs. The Company earned a profit of ₹ 516.57 lakhs on this divestment, which had been disclosed as an "Exceptional Item" in the Statement of Profit and Loss.

6c During the quarter ended 30th June 2026, the Company divested it's partial Equity Stake & Non Convertible Debentures in 8 HAM projects-Bengaluru-Vijayawada Expressway Package-1 Ltd, Bengaluru-Vijayawada Expressway Package-4 Ltd, Bengaluru-Vijayawada Expressway Package-7 Ltd, Maradgi S Andola-Baswantpur Highways Limited, Mehgama-Hansdiha Highways Limited, Sannur Bikarnakette Highways Limited, Urga- Pathalgoan Highways Limited and Karimnagar Warangal Highways Limited to the Alpha Group, for a cash consideration of ₹ 1,023.54 lakhs. The divestment resulted in a loss of ₹ 96.12 lakhs, which was disclosed as an 'exceptional item' in the Statement of Profit and Loss.

7a During the financial year ended 31st March 2024, the Company received approval from the relevant authority for the claim made under 'change in law' regarding Goods and Service Tax in relation to 10 HAM projects, amounting to ₹ 14,000.00 lakhs. This amount will be received along with the annuity by the respective SPVs. However, these 10 HAM projects were sold to Shrem InvIT in an earlier period, and this claim was accounted for as "deferred consideration," to be received by the Company once the claim is approved.

7b Pursuant to the approval of the competent authority and in terms of the valuation matrix agreed with Shrem InvIT, DBL received/booked amounts against the agreed claim, which have been disclosed as an "exceptional item" in the Statement of Profit and Loss across the respective financial years as follows:

F.Y. 2023–24: ₹ 6,424.00 lakhs
F.Y. 2024–25: ₹ 891.62 lakhs
F.Y. 2025–26: ₹ 6,684.38 lakhs

DILIP BUILDCON LIMITED * BHOPAL *

8a Anantam Highways Trust is jointly backed by Dilip Buildcon Limited (74%) and Alpha Alternatives Holdings Private Limited (26%). Pursuant to a non-binding term sheet executed on 1 November 2023 by the Company, along with its wholly owned subsidiary companies, with Alpha Alternatives Holdings Private Limited and its associates ("Alpha Group"), the Company and its subsidiaries have agreed to transfer a 74% Stake (along with Non-Convertible Debentures) in 18 SPVs to Anantam Highways Trust.

The transfer shall be completed progressively upon achievement of the Provisional Commercial Operation Date (PCOD) of the respective projects and shall be subject to receipt of requisite approvals from the Concessioning Authority (i.e., NHAI) and the respective project lenders.

8b During the year ended 31 March 2026, the Company transferred its Equity stake along with Non-Convertible Debentures in seven HAM projects, namely Bangalore Malur Highways Limited, Dhrol Bhadra Highways Limited, Dodaballapur Hoskote Highways Limited, Malur Bangarpet Highways Limited, Narenpur Purnea Highways Limited, Repallewada Highways Limited, and Viluppuram Highways Limited, to Anantam Highways InvIT for an aggregate consideration of ₹90,525.27 lakh.

The consideration was received in the form of 90,525,273 units of Anantam Highways InvIT at ₹100 per unit.

The divestment resulted in a Profit of ₹59,343.10 lakhs, which had been disclosed as an "Exceptional Item" in the Statement of Profit and Loss.

9 During the year ended 31st March 2026, the Company received ₹ 3,191.08 Lakhs on account of redemption of 11,84,494.44 units of Alpha Alternatives Special Situations Fund (AIF). The said redemption resulted in a profit of ₹ 2,006.52 Lakhs, which had been disclosed as an "exceptional Item" in the Statement of Profit and Loss.

10 During the year ended 31st March 2026, the Company received ₹ 285.77 Lakhs pursuant to the buyback of its shares held in DBL Nadiad Modasa Tollways Limited. The said buyback resulted in a profit of ₹ 97.27 Lakhs, which had been disclosed as an "exceptional Item" in the Statement of Profit and Loss.

11 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). Implementation of the New Labour Codes has resulted in a one-time material increase in provisions for employee benefits arising from the recognition of past service costs. Based on the requirements of the New Labour Codes and the clarifications issued by the Institute of Chartered Accountants of India (ICAI), the Company had assessed and recognised an incremental impact of ₹ 916.15 lakh in F.Y. 2025-26, which was disclosed as an "exceptional Item" in the Statement of Profit and Loss.

DILIP BUILDCON LIMITED
BHOPAL

12 **Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Audited	Audited
A	Debt equity ratio (in times)	0.36	0.33	0.34	0.33
B	Debt service coverage ratio (DSCR) (in times)	1.86	1.99	1.78	1.74
C	Interest service coverage ratio (ISCR)(in times)	2.15	2.29	2.12	2.10
D	Outstanding redeemable preference shares	-	-	-	-
E	Debenture redemption reserve	-	-	-	-
F	Net worth (₹ in Lakhs)	6,87,322.30	6,82,349.43	5,95,693.98	6,82,349.43
G	Total borrowings (₹ in Lakhs)	2,50,393.89	2,27,739.61	2,01,494.27	2,27,739.61
H	Net profit after tax for the period (₹ in Lakhs)	3,870.93	6,743.82	12,268.70	84,197.62
I	**Earnings per share (₹)**				
	Basic	2.38	4.15	7.71	51.83
	Diluted	2.38	4.15	7.71	51.83
J	Current ratio (In times)	1.52	1.54	1.50	1.54
K	Long term debt to working capital (in times)	0.08	0.05	0.05	0.05
L	Bad debts to account receivable ratio	-	-	-	-
M	Current liability ratio (In times)	0.92	0.93	0.94	0.93
N	Total debts to total asset (In times)	0.19	0.18	0.17	0.18
O	Debtors turnover (In times)	4.02	4.42	5.46	4.42
P	Inventory turnover (In times)	2.12	2.14	2.61	2.14
Q	Operating margin (%)	10.32%	10.72%	10.11%	10.48%
R	Net profit margin (%)	1.97%	3.52%	6.02%	11.72%

Debt equity ratio (In times):- Long-term borrowings and short-term borrowings divided by total equity

Debt service coverage ratio (DSCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs together with principal repayments made during the period for long term borrowings

Interest service coverage ratio (ISCR) (In times):-Profit before depreciation, interest, tax and exceptional items divided by finance costs

Net worth :- Equity share capital and other equity

Total borrowings:- Long-term borrowings and short-term borrowings

Current ratio (In times):- Current assets divided by current liabilities

Long term debt to working capital (In times):-Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current liabilities)

Bad debts to account receivable ratio:- Bad debts written off divided by gross trade receivables

Current liability ratio (In times):-Current liabilities divided by total liabilities

Total debts to total asset (In times):-Total borrowings divided by total assets

Debtors turnover (In times):-Revenue from operations for trailing 12 months divided by Average net trade receivables

Inventory turnover (In times):-Revenue from operations for trailing 12 months divided by Average inventories

Operating margin (%):-PBDIT excl. other income and exceptional items divided by revenue from operations

Net profit margin (%) :- Profit after tax divided by total income

13 Figures relating to previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited

DILIP BUILDCON LIMITED ★ BHOPAL ★

Dilip Suryavanshi
Chairman & Managing Director
DIN - 00039944

Place : Bhopal
Date : 10th August 2026

M.K. DANDEKER & CO LLP
Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated financial results of Dilip Buildcon Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of Dilip Buildcon Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dilip Buildcon Limited (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and share of net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors , is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance

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that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure '1' to the report.

5. We did not review the interim financial results / financial information of thirty-two subsidiaries included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenues of Rs. 1,03,534.18 lakhs, total net profit after tax of Rs. 8,851.13 lakhs and total comprehensive income of Rs. 9,431.07 lakhs for the quarter ended 30 June 2026. These interim financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

6. The interim financial results / financial information includes the Group's share of profit of Rs. 12.32 lakhs and Group's share of total comprehensive Income of Rs.12.32 lakhs for the quarter ended 30 June 2026, as considered in the consolidated financial results in respect of one associate company, have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate company, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

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7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. K. Dandeker & Co LLP.
Chartered Accountants,
Firm's Registration No.:- 000679S / S000103

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Date: 2026.08.10 17:06:01 +05'30'

(S. Poosaidurai)
M. No.: - 223754
UDIN: 26223754NWIATW9078
Place: Chennai
Date: 10.08.2026

M.K. DANDEKER & CO LLP
Chartered Accountants

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CHENNAI - 600 010.

Annexure '1'

(Referred to in point No. 4 of our Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results for quarter ended June 30, 2026)

Sr. No.	Name of the Company	Nature of Relationship
1	Bangarupalem Gudipala Highways Limited	Subsidiary
2	Bengaluru-Vijayawada Expressway Package-1 Limited	Subsidiary
3	Bengaluru-Vijayawada Expressway Package-4 Limited	Subsidiary
4	Bengaluru-Vijayawada Expressway Package-7 Limited	Subsidiary
5	Bhavya Infra & Systems Private Limited	Subsidiary
6	Bhopal Redevelopment Realty Private Limited	Subsidiary
7	DBL VPR Mining Private Limited	Subsidiary
8	DBL Infra Assets Private Limited	Subsidiary
9	DBL Infradevelopers Private Limited	Subsidiary
10	DBL Infratech Private Limited	Subsidiary
11	DBL Infraventures Private Limited	Subsidiary
12	DBL Poondiyankuppam Highways Limited	Subsidiary
13	DBL Siarmal Coal Mines Private Limited	Subsidiary
14	DBL APMPL Solar Private Limited	Subsidiary
15	Deevin Seismic Systems Private Limited	Subsidiary
16	Jalpa Devi Engineering Private Limited	Subsidiary
17	Karimnagar Warangal Highways Limited	Subsidiary
18	Maradgi S Andola-Baswantpur Highways Limited	Subsidiary
19	Mehgama Hansdiha Highways Limited	Subsidiary
20	DBL Pachhwara Coal Mine Private Limited	Subsidiary
21	Raipur-Visakhapatnam-CG-2 Highways Limited	Subsidiary
22	Urga-Pathalgaon Highways Limited	Subsidiary
23	Dharmapuri-Salem Thoppur Ghat Limited	Subsidiary
24	Sannur Bikarnakette Highways Limited	Subsidiary

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Sr. No.	Name of the Company	Nature of Relationship
25	Zuari Observatory Towers Limited	Subsidiary
26	DBL ERCP Bandh Baretha Private Limited	Subsidiary
27	DBL Paramakudi-Ramanathapuram Highways Limited	Subsidiary
28	DBL Pottangi Bauxite Mines Private Limited	Subsidiary
29	DBL Renewable Private Limited	Subsidiary
30	DBL Power Transmission Project Private Limited	Subsidiary
31	DBL Solar Energy Private Limited	Subsidiary
32	DBL Ahmedabad ATF Pipeline Private Limited	Subsidiary
33	Greenion Energy Solutions Private Limited	Subsidiary
34	Mekhali Power Transmission Limited	Subsidiary
35	Ramdil EPC Works Limited	Associate

Dilip Buildcon Limited

Registered Office : Plot No. 5, Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road, Bhopal-462016, Madhya Pradesh, India
CIN: L45201MP2006PLC018689

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026

(₹ in lakhs)

S. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,37,777.67	2,29,980.66	2,62,033.90	8,98,393.12
II	Other Income	4,712.18	6,092.33	21,619.13	51,562.14
III	**Total Income (I + II)**	**2,42,489.85**	**2,36,072.99**	**2,83,653.03**	**9,49,955.26**
	Expenses				
	(a) Cost of Materials Consumed and Operating Expenses	1,85,937.88	1,75,997.88	1,97,880.15	6,72,867.07
	(b) Changes in Inventories of Finished goods and Work-in-progress	(6,354.20)	(3,589.11)	(872.47)	(7,024.00)
	(c) Employee Benefits Expenses	4,617.99	6,966.74	4,662.19	20,259.65
	(d) Finance Cost	24,495.16	23,598.26	49,752.85	1,40,275.28
	(e) Depreciation and Amortisation Expenses	7,424.63	6,772.77	7,800.57	29,768.24
	(f) Other Expenses	10,658.34	11,379.83	8,313.06	35,736.02
IV	**Total Expenses**	**2,26,779.80**	**2,21,126.37**	**2,67,536.35**	**8,91,882.26**
V	**Profit before exceptional items and tax (III-IV)**	**15,710.05**	**14,946.62**	**16,116.68**	**58,073.00**
VI	Exceptional Items	4.54	362.01	16,934.21	88,046.05
VII	**Profit before tax (V+VI)**	**15,714.59**	**15,308.63**	**33,050.89**	**1,46,119.05**
VIII	**Tax expense:**				
	(a) Current Tax	4,930.48	3,149.44	6,725.49	20,541.34
	(b) Deferred Tax charge / (credit)	(1,997.56)	(2,660.78)	(822.46)	(16,815.03)
	(c) Income Tax adjustment for earlier years	(7.28)	2,436.75	-	2,554.86
IX	**Profit for the period / year (VII-VIII)**	**12,788.95**	**12,383.22**	**27,147.86**	**1,39,837.88**
X	**Share of Profit/(Loss) of Associate**	**12.32**	**(0.19)**	**-**	**(1.44)**
XI	**Profit after share of Profit/(Loss) of Associate (IX+X)**	**12,801.27**	**12,383.03**	**27,147.86**	**1,39,836.44**
XII	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit & loss account				
	(a) Remeasurements Gains /(Losses) on post-employment	557.24	611.89	213.63	2,039.02
	(b) Gains/(Losses) on fair valuation of financial assets	1,674.81	193.86	(6,323.53)	15,437.12
	(iii) Income tax relating to above	(550.16)	(245.55)	2,211.09	(5,997.95)
XIII	**Total Comprehensive income after tax (XI+XII)**	**14,483.16**	**12,943.23**	**23,249.05**	**1,51,314.63**
XIV	**Profit for the period/year attributable to**				
	Owners of the Parent	**11,295.28**	**6,205.34**	**22,897.35**	**1,30,237.16**
	Non Controlling Interest	**1,505.99**	**6,177.69**	**4,250.51**	**9,599.28**
XV	**Total Comprehensive Income for the period/year attributable to**				
	Owners of the Parent	**12,976.23**	**6,737.74**	**18,944.20**	**1,41,362.52**
	Non Controlling Interest	**1,506.93**	**6,205.49**	**4,304.85**	**9,952.11**
XVI	**Paid up share capital (Equity share face value of ₹ 10 each)**	**16,244.48**	**16,244.48**	**16,244.48**	**16,244.48**
XVII	**Other Equity**	-	-	-	**6,66,666.27**
XVIII	**Earnings Per Share (face value of ₹ 10 each)**				
	(a) Basic*	7.88	7.62	17.06	86.08
	(b) Diluted*	7.88	7.62	17.06	86.08

* Not annualized for the Quarter

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Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh, India
CIN: L45201MP2006PLC018689

1 The consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 10th August respectively.

2 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.

3 The figures for the quarter ended 31st March 2026 are the balancing figures derived from the Audited figures for the Year ended 31st March 2026 and the Audited figures for the Nine months period ended 31st December 2025.

4 During the year ended 31st March 2026, the holding Company and one of the subsidiary sold 3,91,00,000 units of investment in Shrem InvIT for a cash consideration of ₹ 38,575.00 lakhs. The Group earned a profit of ₹ 4,839.26 lakhs, which is disclosed as an "exceptional item" in the Statement of Profit and Loss.

5a The DBL along with its wholly owned subsidiary companies, executed a non-binding term sheet with 'Alpha Alternatives holdings Private Limited and it's associates' ("Alpha Group") on 1st November 2023, for the divestment of a 26% equity investment (including equity share capital, unsecured loans, and non-convertible debentures) in 18 subsidiary companies involved in HAM Projects. The divestment of 26% equity stake in the 18 HAM projects to the Alpha Group will be completed progressively, after achievement of PCOD & subject to the receipt of approvals from the Concessioning Authority (i.e. NHAI) & project lenders.

5b During the financial year ended 31st March 2026, the holding Company divested its partial equity stake & Non Convertible Debentures in 11 HAM projects - it's partial equity stake & Non Convertible Debentures in 11 HAM projects – Bangarupalem Gudipala Highways Limited, Bengaluru – Vijayawada Expressway Package-1 Limited, Bengaluru - Vijayawada Expressway Package-4 Limited, Bengaluru-Vijayawada Expressway Package-7 Limited, Karimnagar-Warangal Highways Limited, Maradgi S Andola -Baswantpur Highways Limited, Mehgama-Hansdiha Highways Limited, Raipur-Visakhapatnam-Cg-2 Highways Limited, Sannur Bikarnakette Highways Limited, Urga-Pathalgaon Highways Limited and Poondiyankuppam Highways Limited - to the Alpha Group, for a cash consideration of ₹ 36,422.23 lakhs. The Company earned a profit of ₹ 10,361.82 lakhs from this divestment, which was disclosed as an "exceptional item" in the Statement of Profit and Loss.

5c During the quarter ended 30th June 2026, the Holding Company divested it's partial Equity stake & Non Convertible Debentures in 8 HAM projects-Bengaluru-Vijayawada Expressway Package-1 Ltd, Bengaluru-Vijayawada Expressway Package-4 Ltd, Bengaluru-Vijayawada Expressway Package-7 Ltd, Maradgi S Andola-Baswantpur Highways Limited, Mehgama-Hansdiha Highways Limited, Sannur Bikarnakette Highways Limited, Urga- Pathalgoan Highways Limited and Karimnagar Warangal Highways Limited to the Alpha Group, for a cash consideration of ₹ 1,023.54 lakhs. The divestment resulted in a profit of ₹ 4.54 lakhs, which is disclosed as an "exceptional item" in the Statement of Profit and Loss.

6a During the financial year ended 31st March 2024, the holding Company and its subsidiary had received approval from the relevant authority for the claim made under 'change in law' regarding Goods and Service Tax in relation to 10 HAM projects, amounting to ₹ 23,500.00 lakhs. This amount will be received along with the annuity by the respective SPVs. However, these 10 HAM projects were sold to Shrem InvIT, and this claim was accounted for as "deferred consideration," to be received by the group once the claim is approved.

6b Pursuant to the approval of the competent authority and in terms of the valuation matrix agreed with Shrem InvIT, the holding company and its subsidiary (DIAPL) received/booked amounts against the agreed claim, which had been disclosed as an "exceptional item" in the Statement of Profit and Loss across the respective financial years as follows:

F.Y. 2023–24: ₹ 6,424.00 lakhs
F.Y. 2024–25: ₹ 891.62 lakhs
F.Y. 2025–26: ₹ 16,184.38 lakhs

7a Anantam Highways Trust is jointly backed by Dilip Buildcon Limited (74%) and Alpha Alternatives Holdings Private Limited (26%). Pursuant to a non-binding term sheet executed on 1st November 2023 by DBL group, with Alpha Alternatives Holdings Private Limited and its associates ("Alpha Group"), DBL group has agreed to transfer a 74% Stake (along with Non-Convertible Debentures) in 18 SPVs to Anantam Highways Trust.
The transfer shall be completed progressively upon achievement of the Provisional Commercial Operation Date (PCOD) of the respective projects and shall be subject to receipt of requisite approvals from the Concessioning Authority (i.e., NHAI) and the respective project lenders.

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7b During the year ended 31st March 2026, the DBL Group transferred its equity stake along with Non-Convertible Debentures in seven HAM projects, namely Bangalore Malur Highways Limited, Dhrol Bhadra Highways Limited, Dodaballapur Hoskote Highways Limited, Malur Bangarpet Highways Limited, Narenpur Purnea Highways Limited, Repallewada Highways Limited, and Viluppuram Highways Limited, to Anantam Highways Trust for an aggregate consideration of ₹95,850.14 lakh.
The consideration was received in the form of 9,58,50,139 units of Anantam Highways Trust at ₹100 per unit.
The divestment resulted in a Profit of ₹55,472.95 lakhs, which had been disclosed as an "exceptional Item" in the Statement of Profit and Loss.

8 During the year ended 31st March 2026, the holding Company received ₹ 3,191.08 Lakhs on account of redemption of 11,84,494.44 units of Alpha Alternatives Special Situations Fund (AIF). The said redemption resulted in a profit of ₹ 2,006.52 Lakhs, which had been disclosed as an "exceptional Item" in the Statement of Profit and Loss.

9 During the year ended 31st March 2026, the holding Company received ₹ 285.77 Lakhs pursuant to the buyback of its shares held in DBL Nadiad Modasa Tollways Limited. The said buyback resulted in a profit of ₹ 97.27 Lakhs, which had been disclosed as an "exceptional Item" in the Statement of Profit and Loss.

10 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). Implementation of the New Labour Codes has resulted in a one-time material increase in provisions for employee benefits arising from the recognition of past service costs. Based on the requirements of the New Labour Codes and the clarifications issued by the Institute of Chartered Accountants of India (ICAI), the holdng Company had assessed and recognised an incremental impact of ₹ 916.15 lakh in F.Y. 2025-26, which was disclosed as an "exceptional Item" in the Statement of Profit and Loss.

11 None of the subsidiary companies have created Debenture Redemption Reserve (DRR) for its outstanding Non-Convertible Debentures for any of the reporting period due to inadequacy of accumulated profits.

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CIN: L45201MP2006PLC018689

12 Consolidated Segmental Information:

S. No	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Audited	Audited
1	Revenue from Operations				
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	1,75,240.11	1,44,426.75	1,82,522.27	6,13,374.88
	(b) Annuity Projects & Others	62,537.56	85,553.91	79,511.63	2,85,018.24
	Total	**2,37,777.67**	**2,29,980.66**	**2,62,033.90**	**8,98,393.12**
	Less: Inter Segment Revenues	-	-	-	-
	Revenue from Operations	**2,37,777.67**	**2,29,980.66**	**2,62,033.90**	**8,98,393.12**
2	Segment results before tax and finance cost from each segment				
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	21,977.02	22,446.09	35,560.52	1,03,948.23
	(b) Annuity Projects & Others	18,228.19	16,098.79	30,309.00	94,400.05
	Total	**40,205.21**	**38,544.88**	**65,869.52**	**1,98,348.28**
	Add:				
	(i) Exceptional items	4.54	362.01	16,934.21	88,046.05
	Less:				
	(i) Finance Cost	24,495.16	23,598.26	49,752.85	1,40,275.28
	Total profit before Tax	**15,714.59**	**15,308.63**	**33,050.88**	**1,46,119.05**
3	Segment Assets				
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	17,05,187.15	17,06,098.17	16,13,989.85	17,06,098.17
	(b) Annuity Projects & Others	5,49,673.27	4,07,263.15	7,30,154.71	4,07,263.15
	Less: Inter-segment assets	(2,58,255.60)	(2,22,543.18)	(3,16,771.81)	(2,22,543.18)
	Total Assets	**19,96,604.82**	**18,90,818.14**	**20,27,372.75**	**18,90,818.14**
4	Segment Liabilities				
	(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance	10,14,360.55	10,16,822.89	10,23,097.96	10,16,822.89
	(b) Annuity Projects & Others	4,45,493.31	3,19,981.34	6,28,545.63	3,19,981.34
	Less: Inter-segment liabilities	(1,73,907.69)	(1,42,136.98)	(2,14,239.24)	(1,42,136.98)
	Total Liabilities	**12,85,946.17**	**11,94,667.25**	**14,37,404.35**	**11,94,667.25**

A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.

B The Group has two business segments:
(a) Engineering, Procurement and Construction (EPC) Projects & Road Infrastructure Maintenance
(b) Annuity Projects & Others

C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities includes the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.

D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively. However, there are no unallocated assets or liabilities.

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13 Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 :

(₹ in Lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
A	Debt equity ratio (In times)	1.24	1.16	1.65	1.16
B	Debt service coverage ratio (DSCR) (In times)	1.53	1.68	1.20	1.07
C	Interest service coverage ratio (ISCR)(In times)	1.94	1.92	1.48	1.63
D	Outstanding redeemable preference shares	-	-	50.00	-
E	Debenture redemption reserve (₹ in Lakhs)	-	-	3,343.70	-
F	Net worth (₹ in Lakhs)	6,95,323.84	6,82,910.75	5,89,968.42	6,82,910.75
G	Total borrowings (₹ in Lakhs)	8,80,477.35	8,04,142.69	9,75,700.31	8,04,142.69
H	Net profit after tax for the period (₹ in Lakhs)	12,801.27	12,383.03	27,147.86	1,39,836.44
I	**Earnings per share (₹)**				
	Basic	7.88	7.62	17.06	86.08
	Diluted	7.88	7.62	17.06	86.08
J	Current ratio (In times)	1.57	1.56	1.46	1.56
K	Long term debt to working capital (In times)	1.71	1.74	2.54	1.74
L	Bad debts to account receivable ratio	0.00%	0.00%	0.00%	0.01%
M	Current liability ratio (In times)	0.49	0.50	0.47	0.50
N	Total debts to total asset (In times)	0.44	0.43	0.48	0.43
O	Debtors turnover (In times)	1.68	2.61	1.83	2.61
P	Inventory turnover (In times)	2.52	2.59	3.12	2.59
Q	Operating margin (%)	18.05%	17.06%	19.86%	19.65%
R	Net profit margin (%)	5.28%	5.25%	9.57%	14.72%

Debt equity ratio (In times):- Long-term borrowings and short-term borrowings divided by total equity
Debt service coverage ratio (DSCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs together with principal repayments made during the period for long term borrowings
Interest service coverage ratio (ISCR) (In times):- Profit before depreciation, interest, tax and exceptional items divided by finance costs
Net worth :- Equity share capital and other equity
Total borrowings:- Long-term borrowings and short-term borrowings
Current ratio (In times):- Current assets divided by current liabilities
Long term debt to working capital (In times):- Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current liabilities)
Bad debts to account receivable ratio:- Bad debts written off divided by gross trade receivables
Current liability ratio (In times):- Current liabilities divided by total liabilities
Total debts to total asset (In times):- Total borrowings divided by total assets
Debtors turnover (In times):- Revenue from operations for trailing 12 months divided by average net trade receivables
Inventory turnover (In times):- Revenue from operations for trailing 12 months divided by average inventories
Operating margin (%):- PBITDA excl. other income and exceptional items divided by revenue from operations
Net profit margin (%) :- Profit after tax divided by total income

14 Figures relating to previous periods have been regrouped / rearranged, wherever necessary to confirm to current period's presentation.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited

Place : Bhopal
Date : 10th August 2026

DILIP BUILDCON LIMITED * BHOPAL *

Dilip Suryavanshi
Chairman & Managing Director
DIN - 00039944

DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Press Release

Dilip Buildcon Limited Reports Q1 FY27 Consolidated Revenue of ₹ 2,378 crore; Reaffirms FY28 Net Debt-Free Target

DBL 2.0 Strengthens Multi-Asset Infrastructure Platform; Order Book at ₹27,691 Crore

Key Highlights:

- Consolidated revenue from operations stood at ₹2,378 crore and PAT at ₹128 crore in Q1FY27
- Consolidated EBITDA margin expanded to 18.1% in Q1FY27, up from 17.1% in Q4FY26, reflecting sequential improvement in operating performance
- Order book stood at ₹27,691 crore as of June 30, 2026, diversified across roads & highways (17.1%), irrigation & water (18.1%), mining (20.9%) and other verticals (43.9%), excluding the ₹2,524 crore Chhattisgarh irrigation project won in July 2026
- DBL 2.0 gaining traction, with increasing contribution from long-duration, contracted businesses across mining, InvIT and other infrastructure verticals
- FY28 net debt-free target reaffirmed, with the Company focused on improving collections, operating cash flows and disciplined capital allocation

Bhopal, August 10th, 2026: Dilip Buildcon Limited ("DBL" or "the Company"), a multi-asset infrastructure platform, today announced its reviewed financial results for the first quarter ended June 30th, 2026.

The Company strengthened its order pipeline during the quarter. Its total order book stood at ₹27,691 crore as of June 30th, 2026. Fresh order inflow of ₹517.2 crore was recorded during the quarter, including a new ₹268 crore EPC win. The DBL-RBL joint venture received the Letter of Award for the Ged Barrage EPC project in Gujarat, awarded by the Narmada Water Resources, Water Supply & Kalpasar Department -alongside incremental order additions at the Company's Siarmal and Pachhwara mining MDO projects.

Financial Performance – Q1FY27 (Consolidated Basis)

- Revenue from Operations: ₹2,378 crore
- EBITDA: ₹429 crore
- EBITDA Margin: 18.1%
- Profit After Tax (PAT): ₹128 crore

For the quarter ended June 30th, 2026, the Company reported consolidated revenue from operations of ₹2,378 crore, EBITDA of ₹429 crore (margin 18.1%) and PAT of ₹128 crore.

Financial Performance – Q1FY27 (Standalone Basis)

- Revenue from Operations: ₹1,930 crore
- EBITDA: ₹199 crore

- EBITDA Margin: 10.3%
- Profit After Tax (PAT): ₹39 crore

For the quarter ended June 30th, 2026, the Company reported standalone revenue from operations of ₹1,930 crore, EBITDA of ₹199 crore (margin 10.3%) and PAT of ₹39 crore.

Order Book Position:

As of June 30, 2026, Dilip Buildcon's order book stood at ₹27,691 crore. The order book remains well diversified across verticals, with roads and highways at 17.1%, irrigation and water at 18.1%, mining at 20.9%, and other verticals (rail, tunnels, urban development, renewable energy) making up the balance of 43.9%. This excludes a new irrigation project won in July 2026 in the state of Chhattisgarh, with a total project cost of ₹2,524.32 crore.

Order book moderated sequentially as strong project execution outpaced the quarter's fresh order intake. The Company continues to be selective in order pursuit to prioritize long-duration, contracted revenue. The same stood at ₹28,830 crore for the period ended March 31, 2026.

Segmental Revenue:

The Company's EPC business remained the primary driver of standalone revenue in Q1FY27, supported by continued execution across the roads, irrigation, and water supply verticals. Mining operations contributed a growing share of overall activity, with the Siarmal and Pachhwara coal MDO projects and the Pottangi bauxite MDO project ramping up production during the quarter. Income from the Company's InvIT platform continued to support long-duration, contracted cash flows in line with the DBL 2.0 diversification strategy.

A detailed segment-wise revenue breakup will be provided in the Company's financial statements filed with the stock exchanges.

- Gross Revenue from EPC business stood at ₹1,752 crore in Q1FY27
- Gross Revenue from Mining stood at ₹392 crore in Q1FY27
- Income from InvITs stood at ₹34.77 crore in Q1FY27

Debt Position:

As of June 30, 2026, Dilip Buildcon's standalone net debt stood at ₹2,106 crore, compared to ₹1,880 crore as of March 31, 2026, and ₹ 1,661 crore as of June 30, 2025. The company, however, remains on track for its net debt-free standalone balance sheet target by FY28.

Management Commentary:

Mr. Dilip Suryavanshi, Chairman and Managing Director, Dilip Buildcon Limited, said, *"Q1 FY27 continues to reflect our DBL 2.0 philosophy of One Platform, 3 Engines, 12 verticals working together to deliver sustainable, capital-efficient growth. Our track record of completing close to 90% of our projects ahead of schedule reflects the execution discipline we have built over more than 35 years, navigating multiple* *industry cycles, including geopolitical disruptions, commodity volatility and global macroeconomic uncertainties. With a workforce of over 21,221 employees and a fleet of more than 10,394 equipment units, we operate at a scale that lets us pursue opportunities across all twelve verticals simultaneously, including mining MDO contracts that run 25 to 55 years, well beyond the typical duration of traditional EPC work. This quarter reinforces our confidence in India's long-term infrastructure growth trajectory, and we remain focused on strengthening our balance sheet and increasing the contribution of long-duration, contracted revenue streams to our profitability."*

Dilip Buildcon Limited's CEO, Mr. Devendra Jain, said, *"Q1 FY26 profitability included a one-time gain from asset monetization that did not recur this year. On a like-for-like operating basis, our margins actually improved sequentially in Q1FY27. On the balance sheet, the increase in standalone net debt this quarter primarily reflects a build-up in trade receivables as billing cycles extended, along with equipment mobilization for our new Ged Barrage and ERCP Bandh Baretha projects. We are actively working to normalize collection cycles and remain committed to our net debt-free standalone balance sheet target by FY28. Our debt profile remains largely asset-backed and project-linked, and we remain focused on strengthening our balance sheet through operating cash flows, InvIT distributions and disciplined capital allocation."*

About Dilip Buildcon Limited

Established in 1987, Dilip Buildcon Limited ("DBL") is a diversified infrastructure Company with over three decades of execution experience across large-scale infrastructure development projects in India. The Company is present across 20 states and 1 Union Territory, supported by a workforce of 21,221 employees and a fleet of over 10,394 equipment units.

Through DBL 2.0, the Company is strategically transitioning from a pure-play EPC contractor into a diversified multi-asset infrastructure platform focused on building long-duration contracted businesses and sustainable cash-flow-generating assets.

DBL largely operates across multiple verticals, including roads and highways, rail and metro, airports, coal and bauxite mining, ICT, industrial corridors, irrigation, tunnels, special bridges, urban development, renewable energy, power transmission, operations and maintenance, and petroleum and natural gas.

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PRESS RELEASE

Dilip Buildcon Agrees to Sell Stake in Under-Construction Power Transmission & Solar Projects to Alpha Alternatives

Key Highlights:

- Divestment involves sale of stake in two SPVs undertaking under-construction power transmission and solar projects, with a combined project cost of ~₹8,400 Cr
- The portfolio comprises a 400 kV, ~470 ckm transmission project in Karnataka and a 1,363 MW (AC)/1,977 MWp (DC) solar portfolio across Madhya Pradesh
- Consideration will be paid via a phased subscription mechanism, with definitive agreements still to be signed
- The divestment advances DBL's asset-light "DBL 2.0" strategy, enabling capital recycling and balance sheet deleveraging

Bhopal, Madhya Pradesh: **10th August, 2026** - Dilip Buildcon Limited (NSE: DBL; BSE: 540047) ("Company"/"DBL"), one of India's leading multi-asset infrastructure companies, today announced that its Board of Directors, at its meeting held on August 10, 2026, approved the proposal to divest its stake in Mekhali Power Transmission Limited and DBL Renewable Private Limited, the SPVs undertaking the Company's under-construction power transmission and solar projects respectively to Alpha Alternatives Fund Advisors LLP and/or its affiliates and/or funds managed by Alpha Alternatives Fund Advisors LLP ("Alpha Alternatives"). The combined total project cost is approximately ₹8,400 Cr.

Mekhali Power Transmission Limited is engaged in developing, designing and engineering a 400-kilovolt sub-station power transmission project extending to approximately 470 circuit kilometres situated in Belagavi District, Karnataka.

DBL Renewable Private Limited is engaged in the development, design and engineering of a 1,363 MW (AC) / 1,977 MWp (DC) solar portfolio, comprising 10 SPVs with solar assets across Madhya Pradesh.

The consideration for the transaction will be determined through a phased subscription and closing mechanism, in accordance with the terms agreed between the parties. The definitive agreements for the transaction are yet to be signed.

The divestment represents a value-unlocking opportunity for DBL and is aligned with the Company's strategy of building an asset-light, multi-asset development platform focused on generating recurring cash flows and enabling capital recycling for reinvestment in new opportunities. The transaction also supports the Company's continued efforts to deleverage and strengthen its balance sheet, while further deepening its existing long-term partnership with Alpha Alternatives.

Mr. Kaushal Biyani, Senior Partner and Head, Private Markets, Alpha Alternatives, said, "This transaction reaffirms our confidence in our strategic partner, Dilip Buildcon, and its strong execution capabilities across infrastructure sectors. We continue to deepen our investment in high-quality, long-term infrastructure assets and see strong growth potential in India's power and renewable energy sectors. We are committed to supporting India's infrastructure development while creating sustainable, long-term value for our investors."

Speaking on the development, Mr. Devendra Jain, Managing Director & CEO, Dilip Buildcon Limited, said, "This transaction marks an important milestone in our DBL 2.0 journey as we build a multi-asset infrastructure platform anchored by long-duration, contracted assets. Our partnership with Alpha Alternatives across these transmission and solar projects enables us to recycle capital early in the asset lifecycle, while maintaining our disciplined focus on strengthening our balance sheet and building a more asset-light business."

The transaction is subject to the execution of definitive agreements, fulfilment of the terms and conditions set out therein, and receipt of requisite regulatory approvals.

JM Financial Limited acted as the exclusive financial advisor to Dilip Buildcon for the transaction, while Khaitan & Co acted as the legal advisor to DBL.

ABOUT DILIP BUILDCON LIMITED

Established in 1987, Dilip Buildcon Limited ("DBL") is a diversified infrastructure Company with over three decades of execution experience across large-scale infrastructure development projects in India. The Company is present across 20 states and 1 Union Territory, supported by a workforce of 21,221 employees and a fleet of over 10,394 equipment units.

Through DBL 2.0, the Company is strategically transitioning from a pure-play EPC contractor into a diversified multi-asset infrastructure platform focused on building long-duration contracted businesses and sustainable cash-flow-generating assets.

DBL largely operates across multiple verticals, including roads and highways, rail and metro, airports, coal and bauxite mining, ICT, industrial corridors, irrigation, tunnels, special bridges, urban development, renewable energy, power transmission, operations and maintenance, and petroleum and natural gas.

ALPHA ALTERNATIVES

Alpha Alternatives is India's leading performance-led alternative investment platform, founded in 2013 and headquartered in Mumbai. The firm manages a multi-asset portfolio spanning liquid and illiquid alternative strategies, with a growing focus on infrastructure and real assets. Alpha Alternatives is the sponsor of Anantam Highways Trust, a SEBI-registered InvIT, and manages Build India Infrastructure Fund, a Category II SEBI-registered AIF.

MEKHALI POWER TRANSMISSION LIMITED

Mekhali Power Transmission Limited is developing a 400 kV/220 KV sub-station at Mekhali, along with ~470 ckm of associated transmission lines, in Belagavi District, Karnataka.

The project is being implemented on a build-own-operate-transfer (BOOT) basis under the tariff-based competitive bidding (TBCB) route, pursuant to a transmission service agreement with Karnataka Power Transmission Corporation Limited (KPTCL), which will be the offtaker for the asset over its operating life.

DBL RENEWABLE PRIVATE LIMITED

DBL Renewable Private Limited has a ~1,363 MW (AC) / 1,977 MWp (DC) grid-connected solar photovoltaic portfolio being developed by DBL across 163 locations in Madhya Pradesh, through 10 special purpose vehicles, under the Feeder Level Solarization component of the PM-KUSUM Component C scheme. Power from the project will be supplied under a long-term power purchase agreement (PPA) with Madhya Pradesh Power Management Company Limited (MPPMCL), the offtaker for the portfolio.

FORWARD-LOOKING STATEMENTS

This press release may include forward-looking statements reflecting the Company’s current expectations, estimates, and projections regarding the proposed transaction and its anticipated benefits and timelines. Such statements are not guarantees of future performance and are subject to risks and uncertainties, including the receipt of regulatory approvals and the satisfaction of customary closing conditions, that could cause actual outcomes to differ materially. Dilip Buildcon Limited undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.