

**April 02, 2026**

To  
**BSE Limited**  
Listing Department  
P.J Tower, Dalal Street  
Mumbai 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 051

Stock Symbol - 540047

Stock Symbol – DBL

**Sub: Newspaper Advertisement pertaining to Notice of Postal Ballot of the Company.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisements published in Business Standard (in English and Hindi) on **Thursday, April 02, 2026**, regarding the Notice of Postal Ballot seeking approval of the Members.

Further, the said information is also available on the Company website at [www.dilipbuildcon.com](http://www.dilipbuildcon.com)

This is for your information and records.

**For Dilip Buildcon Limited**

**Abhishek Shrivastava**  
**Company Secretary & Compliance Officer**

**Encl: a.a.**



ISO 9001:2015  
CIN No. L45201MP2006PLC018689

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)  
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : [db@dilipbuildcon.co.in](mailto:db@dilipbuildcon.co.in), Website : [www.dilipbuildcon.com](http://www.dilipbuildcon.com)

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## PUBLIC ANNOUNCEMENT



# QUALIANCE INTERNATIONAL LIMITED THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF NSE ("NSE EMERGE")

Our Company was originally incorporated as a Private Limited Company under the name of "Qualiance International Private Limited" on August 24, 2006, under the provisions of the Companies Act, 1956, with the Registrar of Companies, Mumbai I, Maharashtra, bearing CIN: U17299MH2006PTC164026. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting, held on November 29, 2025 and consequently, the name of our Company was changed from "Qualiance International Private Limited" to "Qualiance International Limited" vide a fresh certificate of incorporation dated December 09, 2025 issued by the Registrar of Companies, Central Processing Centre bearing CIN: U17299MH2006PLC164026.

Registered Office: 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai, Maharashtra, India - 400 064

Tel.: +91 22 42666003, E-mail: info@qualiance.com, Website: https://www.qualiance.com/

Contact Person: Pradeep Devanand Prajapati

Company Secretary & Compliance Officer: CIN: U17299MH2006PLC164026

### OUR PROMOTERS: VIPUL BADANI, BHOOMIN R BADANI AND KRUPA RAJESH BADANI

**"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")."**

## THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 35,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF QUALIANCE INTERNATIONAL LIMITED ("OUR COMPANY" OR "QIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 10/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 10/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 355.20 LAKHS ("PUBLIC ISSUE") OUT OF WHICH ₹ 10/- EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 10/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 10 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF ₹ 345.20 LAKHS OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 10/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 345.20 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 100% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS 10 TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF (A) A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITION OF (B) (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND MARATHI EDITION OF (C), REGIONAL NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MUMBAI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF NSE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding ten Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 10 lakhs) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 251 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares of face value of ₹ 10 each pursuant to the issue and the Draft Red Herring Prospectus dated March 30, 2026 has been filed with the SME Platform of NSE ("NSE Emerge") on March 30, 2026. The Draft Red Herring Prospectus filed with NSE EMERGE shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of NSE Emerge at [https://nsearchives.nseindia.com/merge/corporates/content/Registration\\_30032026224517\\_DRHP.pdf](https://nsearchives.nseindia.com/merge/corporates/content/Registration_30032026224517_DRHP.pdf) on the website of the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com) and also on the website of the Company <https://www.qualiance.com/>. Our Company invites the public to give comments on the Draft Red Herring Prospectus filed with NSE Emerge with respect to disclosures made in the Draft Red Herring Prospectus. The public is requested to send a copy of the comments to the Company Secretary & Compliance Officer of our Company, and/or to the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or the Company Secretary & Compliance Officer of our Company, and/or to the BRLM in relation to the issue on or before 5.00 p.m. on the 21st day from the aforementioned date of filing of the Draft Red Herring Prospectus with NSE Emerge.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 19 of the Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the Registrar of Companies ("ROC") and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on the National Stock Exchange Ltd. ("NSE Emerge"). For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see "Capital Structure" beginning on page 58 of the Draft Red Herring Prospectus. The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them. For details of the main objects of our Company as contained in our Memorandum of Association, see "History and Corporate Structure" beginning on page 124 of the Draft Red Herring Prospectus.

The BRLM associated with the Issue has handled 63 Public Issues in the past three years, out of which 4 Issues were closed below the Issue/ Offer Price on the listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	61	4 (SME)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p><b>HEM SECURITIES LIMITED</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel. No.: +91-22-49060000; Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Investor Grievance Email: <a href="mailto:redressal@hemsecurities.com">redressal@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Neelkanth Agarwal SEBI Regn. No.: INM000010981</p>	<p><b>MUGF Intime India Private Limited</b> (Formerly Link Intime India Private Limited) Address: C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai-400083, Maharashtra, India Telephone: +91 810 811 4949 Website: <a href="http://www.in.mpmfsmugf.com">www.in.mpmfsmugf.com</a> Email: <a href="mailto:qualiance.smeipo@in.mpmfsmugf.com">qualiance.smeipo@in.mpmfsmugf.com</a> Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058 CIN: U67190MH1999PTC118368</p>
COMPANY SECRETARY & COMPLIANCE OFFICER	
<p>Pradeep Devanand Prajapati <b>QUALIANCE INTERNATIONAL LIMITED</b> Registered Office: 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai, Maharashtra, India - 400 064 Tel.: +91 22 42666003, E-mail: <a href="mailto:info@qualiance.com">info@qualiance.com</a>, Website: <a href="https://www.qualiance.com/">https://www.qualiance.com/</a></p>	

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

On behalf of the Board of Directors  
Qualiance International Limited  
SD/-  
Pradeep Devanand Prajapati  
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra  
Date: April 01, 2026

**Disclaimer:** Qualiance International Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on March 30, 2026. The Draft Red Herring Prospectus is available on the website of NSE Emerge at [https://nsearchives.nseindia.com/merge/corporates/content/Registration\\_30032026224517\\_DRHP.pdf](https://nsearchives.nseindia.com/merge/corporates/content/Registration_30032026224517_DRHP.pdf) and is available on the websites of the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com) and also on the website of the Company <https://www.qualiance.com/>. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" beginning on page 19 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



<https://www.hemsecurities.com/Offerdocument/OtherDoc?docid=1328>  
(Please scan this QR Code to view the DRHP and Draft Abridged Prospectus)



## दिलीप बिल्डकॉन लिमिटेड

(सीआईएन: L45201MP2006PLC018689)

पंजीकृत कार्यालय: प्लॉट नंबर 5, गोविंद नारायण सिंह गेट के अंदर, चूना भट्टी, कोलार रोड, भोपाल (म.प्र.)-462016

ईमेल आईडी: [db@dilipbuildcon.co.in](mailto:db@dilipbuildcon.co.in), वेबसाइट: [www.dilipbuildcon.com](http://www.dilipbuildcon.com)

दूरभाष. नंबर 0755-4029999, फैक्स नंबर 0755-4029998

### सदस्यों को सूचना

दिलीप बिल्डकॉन लिमिटेड ('कंपनी') के सदस्यों को सूचित किया जाता है कि कंपनी (प्रबंधन और प्रशासन) नियम, 2014 ('नियम'), विनियम 44 के साथ पठित कंपनी अधिनियम, 2013 ('कंपनी अधिनियम' या 'अधिनियम') की धारा 108, 110 और अन्य लागू प्रावधानों, और भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएँ) ('सूचीबद्धता विनियम') के अन्य लागू प्रावधानों, कॉर्पोरेट मामलों के मंत्रालय (एमसीए) और भारतीय प्रतिभूति और विनियम बोर्ड (सेबी) द्वारा समय-समय पर जारी किए गए परिपत्रों के साथ पठित भारतीय कंपनी सचिव संस्थान (आईसीएसआई) द्वारा जारी 'सामान्य बैटकों' पर विनियम, 2015 और सचिवीय मानक - 2 (एसएस-2), जिसमें वर्तमान में लागू होने वाले किसी भी वैधानिक संशोधन, संशोधन या पुनः अधिनियमन शामिल हैं, के अनुपालन में कंपनी 01 अप्रैल, 2026 के पोस्टल बैलेट नोटिस ('पोस्टल बैलेट नोटिस') में निर्धारित संकल्प पोस्टल बैलेट के माध्यम से पारित करने के लिए अपने सदस्यों से अनुमोदन मांग रही है। कंपनी ने बुधवार, 01 अप्रैल, 2026 को पोस्टल बैलेट नोटिस भेजने का काम पूरा कर लिया है।

कृपया ध्यान दें कि सदस्यों को पोस्टल बैलेट नोटिस का प्रेषण केवल इलेक्ट्रॉनिक मोड के माध्यम से उन सदस्यों को जिनके नाम सदस्यों के रजिस्टर में या डिजिटल/डिजिटल प्रतिभागियों द्वारा प्रबंधित लाभभोगी स्वामियों के रजिस्टर में शुक्रवार, 27 मार्च, 2026 ('कट-ऑफ तिथि') तक दर्ज हैं, कंपनी / डिजिटल / डिजिटल प्रतिभागियों / रजिस्ट्रार और शेयर ट्रांसफर एजेंट के साथ पंजीकृत उनकी ई-मेल आईडी पर कर दिया गया है। कंपनी। एमसीए परिपत्रों के माध्यम से पोस्टल बैलेट नोटिस और पोस्टल बैलेट फॉर्म की भौतिक प्रतियां प्रसारित करने की आवश्यकता को समाप्त कर दिया गया है। हालांकि, यह स्पष्ट किया जाता है कि वे सभी व्यक्ति जो शुक्रवार, 27 मार्च, 2026 तक कंपनी के सदस्य हैं (उन सदस्यों सहित, जिन्हें कंपनी के साथ या डिजिटल / डिजिटल पार्टिसिपेंट्स / रजिस्ट्रार और शेयर ट्रांसफर एजेंट के साथ अपनी ई-मेल आईडी पंजीकृत न होने के कारण यह नोटिस नहीं मिला है) नोटिस में निर्दिष्ट संकल्प के संबंध में वोट देने के हकदार होंगे और कोई भी व्यक्ति जो कट-ऑफ तिथि तक सदस्य नहीं है, उसे इस नोटिस को केवल सूचना के उद्देश्य से लेना चाहिए। लागू कानूनों के प्रावधानों के अनुपालन में, कंपनी एमयूएफजी इन्टाइम इंडिया प्राइवेट लिमिटेड (पूर्व की लिंक इन्टाइम इंडिया प्राइवेट लिमिटेड) (एमयूएफजी) द्वारा प्रदान की गई ई-वोटिंग सेवाओं के माध्यम से सदस्यों को पोस्टल बैलेट नोटिस में निर्धारित प्रस्तावों पर इलेक्ट्रॉनिक माध्यम से अपना वोट डालने के लिए ई-वोटिंग सुविधा प्रदान कर रही है।

ई-वोटिंग प्रारम्भ होने की तिथि	गुरुवार, 02 अप्रैल, 2026 को 9.00 बजे पूर्वा. (भा.मा.स.)
ई-वोटिंग समाप्ति की तिथि	शुक्रवार, 01 मई, 2026 को 5.00 बजे अप. तक (भा.मा.स.)

ई-वोटिंग की प्रक्रिया/निर्देश पोस्टल बैलेट नोटिस में दिए गए हैं।

उक्त पोस्टल बैलेट नोटिस की प्रति कंपनी की वेबसाइट, [www.dilipbuildcon.com](http://www.dilipbuildcon.com), बीएसई लिमिटेड ([www.bseindia.com](http://www.bseindia.com)), नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड ([www.nseindia.com](http://www.nseindia.com)) की वेबसाइट और एमयूएफजी इन्टाइम इंडिया प्राइवेट लिमिटेड (पूर्व की लिंक इन्टाइम इंडिया प्राइवेट लिमिटेड) (आरटीए) की वेबसाइट [www.in.mpmfsmugf.com](http://www.in.mpmfsmugf.com) पर उपलब्ध कराई जा रही है।

कृपया ध्यान दें कि उपरोक्त समय अवधि के बाद, यानी शुक्रवार, 01 मई, 2026 को शाम 5.00 बजे (भा.मा.स.) के बाद, सदस्य (सदस्यों) द्वारा प्राप्त/डाले गए कोई भी वोट मान्य/अनुमति नहीं होंगे और ऐसा माना जाएगा जैसे कि ऐसे सदस्यों से मतदान नहीं हुआ है।

जिन सदस्यों ने कंपनी या डिजिटल/डिजिटल प्रतिभागियों के साथ अपने ई-मेल पते पंजीकृत नहीं किए हैं, उनसे अनुरोध है कि वे 01 अप्रैल, 2026 के पोस्टल बैलेट नोटिस में उल्लिखित प्रक्रिया का पालन करके ऐसा करें। संकल्पों पर मतदान के परिणाम 04 मई, 2026 तक घोषित किए जाएंगे और संबंधित स्टॉक एक्सचेंजों को सूचित करने के अलावा, कंपनी की वेबसाइट ([www.dilipbuildcon.com](http://www.dilipbuildcon.com)) पर प्रदर्शित किए जाएंगे।

दिनांक: 01 अप्रैल, 2026

दिलीप बिल्डकॉन लिमिटेड के लिए

हस्ता./-

अभिषेक श्रीवास्तव  
कंपनी सचिव एवं अनुपालन अधिकारी

### OFFER OPENING PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF

## ASGARD ALCOBEV LIMITED

(Formerly known as Banganga Paper Industries Limited) ("AAL"/"TARGET COMPANY"/"TC")

(Corporate Identification No. L11010MH1984PLC033082)

Registered Office: Sr. No. 186, Gawalwadi Road, Ashewadi, Ramshaj, Nashik, Maharashtra - 422003, India  
Phone No.: +91-8974948035; Email id: [info@asgardalcobev.com](mailto:info@asgardalcobev.com); Website: [www.asgardalcobev.com](http://www.asgardalcobev.com)

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Ronak Jain (Acquirer-1), Sarita Jain (Acquirer-2), Priyanka Jain (Acquirer-3) and K K Imper & Trading Private Limited (Acquirer-4) (Acquirer-1, Acquirer-2, Acquirer-3 and Acquirer-4 hereinafter collectively referred to as the "Acquirers") along with Karan Jain (PAC-1), Karishma Rohit Jain (PAC-2) and Radhika Karan Jain (PAC-3), (PAC-1, PAC-2 and PAC-3 hereinafter collectively referred to as the "PACs") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 9,17,41,759 Equity Shares of face value of Re. 1/- each representing 26.00% of the expanded equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers have appeared in Business Standard - English Daily (all editions); Business Standard - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition) and Prahar - Marathi Daily (Nashik Edition) on 22<sup>nd</sup> December, 2025.

- The Offer Price is Rs. 1.45/- (Rupees One and Paise Forty-Five Only) per equity share payable in cash ("Offer Price").
- Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 1.45/- (Rupees One and Paise Forty-Five Only) offered by the Acquirers is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 01<sup>st</sup> April, 2026.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 24<sup>th</sup> March, 2026.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), [www.sebi.gov.in](http://www.sebi.gov.in) and also on the website of Manager to the Offer, [www.navigantcorp.com](http://www.navigantcorp.com) and shareholders can also apply on plain paper as per below details:  
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 30<sup>th</sup> December, 2025. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. I/6981/2026 dated March 13, 2026 which have been incorporated in the LOF.
- Any other material changes from the date of PA: Nil
- Schedule of Activities:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	17.12.2025	Wednesday	17.12.2025	Wednesday
Publication of Detailed Public Statement in newspapers	22.12.2025	Monday	22.12.2025	Monday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	22.12.2025	Monday	22.12.2025	Monday
Last date of filing draft letter of offer with SEBI	30.12.2025	Tuesday	30.12.2025	Tuesday
Last date for a Competing offer	13.01.2026	Tuesday	13.01.2026	Tuesday
Receipt of comments from SEBI on draft letter of offer	20.01.2026	Tuesday	13.03.2026	Friday
Identified date*	22.01.2026	Thursday	17.03.2026	Tuesday
Date by which letter of offer be dispatched to the shareholders	30.01.2026	Friday	25.03.2026	Wednesday
Last date for revising the Offer Price	04.02.2026	Wednesday	01.04.2026	Wednesday
Comments from Committee of Independent Directors of Target Company	04.02.2026	Wednesday	01.04.2026	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	05.02.2026	Thursday	02.04.2026	Thursday
Date of Opening of the Offer	06.02.2026	Friday	06.04.2026	Monday
Date of Closure of the Offer	20.02.2026	Friday	20.04.2026	Monday
Post Offer Advertisement	27.02.2026	Friday	27.04.2026	Monday
Payment of consideration for the acquired shares	09.03.2026	Monday	05.05.2026	Tuesday
Final report from Merchant Banker	16.03.2026	Monday	12.05.2026	Tuesday

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer will be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, PACs, Selling Company, Promoters of Target Company and Preferential Allottees) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

### ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PACs

	<b>NAVIGANT CORPORATE ADVISORS LIMITED</b>
	804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.
	Tel No. +91 22 4120 4837 / 4973 5078
	Email id: <a href="mailto:navigant@navigantcorp.com">navigant@navigantcorp.com</a>
	Website: <a href="http://www.navigantcorp.com">www.navigantcorp.com</a>
	SEBI Registration No: INM000012243
	Contact person: Mr. Sarthak Vijlani

Place: Mumbai  
Date: April 01, 2026



**Dilip Buildcon Limited**  
(CIN: L45201MP2006PLC018689)

Regd. Office: Plot No. 5, Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road, Bhopal (M.P)- 462016  
Email Id : db@dilipbuildcon.co.in, website : www.dilipbuildcon.com  
Tel. No. 0755-4029999, Fax No. 0755-4029998

**NOTICE TO THE MEMBERS**

The Members of Dilip Buildcon Limited ("the Company") are hereby informed that in compliance with the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 ("the Companies Act" or "the Act"), read with the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards – 2 (SS-2) on "General Meetings" issued by the Institute of Company Secretaries of India (ICSI), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, read with Circulars issued from time to time by the Ministry of Corporate Affairs (MCA), and by Securities and Exchange Board of India (SEBI), the Company is seeking approval from its Members for passing of Resolutions by way of Postal Ballot as stated in the Postal Ballot Notice dated April 01, 2026. ("Postal Ballot Notice"). The Company has completed the dispatch of the Postal Ballot Notice on Wednesday, April 01, 2026.

It may please be noted that the dispatch of Postal Ballot Notice to the Members has been made only through electronic mode to those Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depository(ies) / Depository Participant(s), as on Friday, March 27, 2026 ("Cut-off Date") on their e-mail ids registered with the Company / Depositories / Depository Participants / Registrar and Share Transfer Agent of the Company. The requirement of circulating the physical copies of the Postal Ballot Notice and Postal Ballot Form has been dispensed with, vide the MCA Circulars. However, it is clarified that all the persons who are Members of the Company as on Friday, March 27, 2026 (including those Members who may not have received this Notice due to non-registration of their e-mail IDs with the Company or with the Depositories / Depository Participants / Registrar and Share Transfer Agent) will be entitled to vote in relation to the Resolution specified in the Notice and any person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.

In compliance with the provisions of the Applicable Laws, the Company is providing e-voting facility to the Members to cast their vote by electronic means on the Resolutions set forth in the Postal Ballot Notice, through e-voting services provided by MUGF Intime India Private Limited (Formerly Link Intime India Private Limited) (MUGF).

<b>Commencement of e-voting:</b>	<b>9:00 a.m. (IST) on Thursday, April 02, 2026</b>
<b>End of e-voting:</b>	<b>5:00 p.m. (IST) on Friday, May 01, 2026</b>

The procedure / instructions for e-voting is / are given in the Postal Ballot Notice. The copy of the said Postal Ballot Notice is being made available on the website of the Company, viz., www.dilipbuildcon.com, on the websites of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of MUGF Intime India Private Limited (Formerly Link Intime India Private Limited) (RTA) at www.in.mpps.intime.com.

Please note that any Votes received/casted from/by the Member(s) after the aforesaid time period, i.e., after 5:00 p.m. (IST) on Friday, May 01, 2026, will not be valid / allowed and will be treated as if the voting from such Member(s) has not been done.

Members who have not registered their e-mail addresses with the Company or the Depositories are requested to do so by following the process mentioned in the Postal Ballot Notice dated April 01, 2026. The results of voting on the Resolutions will be declared on or before May 04, 2026 and will be displayed at the website of the Company (www.dilipbuildcon.com), besides being communicated to the concerned Stock Exchanges.

**Date: April 01, 2026** **For Dilip Buildcon Limited**  
**Place: Bhopal** **Sd/-**  
**Abhishek Shrivastava**  
**Company Secretary & Compliance Officer**

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

**PUBLIC ANNOUNCEMENT**



**CREDENT CONNECT N CARE LIMITED**  
(Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited)  
CIN: U63000DL2015PLC281994

**THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF NSE ("NSE EMERGE")**

Our Company was originally incorporated as a Private Limited Company under the name of "Credent Cold Chain Logistics Private Limited" on June 25, 2015 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN: U63000DL2015PTC281994. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 12, 2024, the name of our Company was changed from "Credent Cold Chain Logistics Private Limited" to "Credent Connect N Care Private Limited" and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, CPC vide certificate dated May 10, 2024 bearing CIN: U63000DL2015PTC281994. Further, pursuant to a special resolution passed by the shareholder at extra Ordinary General Meeting held on September 15, 2025, company has converted from Private Limited to public limited and name of the company was changed from "Credent Connect N Care Private Limited" to "Credent Connect N Care Limited" and a fresh certificate of incorporation consequent upon conversion into public limited was issued by the Registrar of Companies, CPC vide certificate dated October 28, 2025 bearing CIN: U63000DL2015PLC281994.

**Registered Office:** B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India  
**Tel.:** +91-9971777199, **E-mail:** cs@c3logistics.co.in, **Website:** https://c3logistics.co.in/  
**Contact Person:** Arpita Abhilasha, Company Secretary & Compliance Officer  
**CIN:** U63000DL2015PLC281994

**OUR PROMOTERS: ASHOK KUMAR SHARMA, KARAN SHARMA, TARUN SHARMA, DIMPLE SHARMA AND TANVEEN**

**"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")."**

**THE ISSUE**

INITIAL PUBLIC OFFER OF UPTO 49,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF CREDENT CONNECT N CARE LIMITED (FORMERLY KNOWN AS CREDENT CONNECT N CARE PRIVATE LIMITED AND ERSTWHILE KNOWN AS CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED) ("OUR COMPANY" OR "CREDENT" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ (●) PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ (●) PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ (●) LAKHS ("PUBLIC ISSUE") OUT OF WHICH (●) EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ (●) PER EQUITY SHARE FOR CASH, AGGREGATING ₹ (●) LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF (●) EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ (●) PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ (●) LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND (●) % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10/ EACH. THE ISSUE PRICE IS (●) TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF (●) (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITION OF (●) (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND HINDI EDITION OF (●), REGIONAL NEWSPAPER (HINDI) BEING THE REGIONAL LANGUAGE OF DELHI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF NSE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding ten Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹ 10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 10 lakhs) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 282 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares of face value of ₹ 10 each pursuant to the issue and the Draft Red Herring Prospectus dated March 31, 2026 has been filed with the SME Platform of NSE ("NSE EMERGE") on March 31, 2026. The Draft Red Herring Prospectus filed with NSE EMERGE shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of NSE EMERGE at https://nsarchives.nseindia.com/emerge/corporates/content/Registration\_31032026205717\_DRHP.pdf on the website of the BRLM at www.hemsecurities.com and also on the website of the Company https://c3logistics.co.in/. Our Company invites the public to give comments on the Draft Red Herring Prospectus filed with NSE EMERGE with respect to disclosures made in the Draft Red Herring Prospectus. The public is requested to send a copy of the comments to the Company Secretary & Compliance Officer of our Company, and/or to the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or the Company Secretary & Compliance Officer of our Company, and/or to the BRLM in relation to the issue on or before 5.00 p.m. on the 21st day from the aforementioned date of filing of the Draft Red Herring Prospectus with NSE EMERGE.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 21 of the Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the Registrar of Companies ("RoC") and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on the National Stock Exchange Ltd. ("NSE EMERGE"). For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see "Capital Structure" beginning on page 72 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see "History and Corporate Structure" beginning on page 144 of the Draft Red Herring Prospectus.

The BRLM associated with the Issue has handled 63 Public Issues in the past three years, out of which 4 issues were closed below the Issue/ Offer Price on the listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	61	4 (SME)

**BOOK RUNNING LEAD MANAGER TO THE ISSUE**

**Hem Securities**  
**HEM SECURITIES LIMITED**  
**Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India  
**Tel. No.:** +91-22-49060000;  
**Email:** ib@hemsecurities.com  
**Investor Grievance Email:** redressal@hemsecurities.com  
**Website:** www.hemsecurities.com  
**Contact Person:** Neelkanth Agarwal  
**SEBI Regn. No.:** INM000010981

**REGISTRAR TO THE ISSUE**

**KFINTECH**  
**KFin Technologies Private Limited**  
**Reg. Office:** 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra.  
**Corp. Office:** Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana  
**Telephone:** +91 40-6716 2222; **Email:** credentconnect.ipo@kfintech.com  
**Investor Grievance Email:** einward.ris@kfintech.com;  
**Website:** www.kfintech.com  
**Contact Person:** Mr. M. Murali Krishna ; **SEBI Registration Number:** INR00000221

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Arpita Abhilasha  
**CREDENT CONNECT N CARE LIMITED**  
**Registered Office:** B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India  
**Tel.:** +91-9971777199, **E-mail:** cs@c3logistics.co.in, **Website:** https://c3logistics.co.in/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

On behalf of the Board of Directors  
**CREDENT CONNECT N CARE LIMITED**  
Sd/-  
**Arpita Abhilasha**  
Company Secretary and Compliance Officer

**Place:** Delhi  
**Date:** April 01, 2026

**Disclaimer:** Credent Connect N Care Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on March 31, 2026. The Draft Red Herring Prospectus is available on the website of NSE EMERGE at https://nsarchives.nseindia.com/emerge/corporates/content/Registration\_31032026205717\_DRHP.pdf and is available on the websites of the BRLM at www.hemsecurities.com and also on the website of the Company https://www.qualiance.com/. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" beginning on page 21 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities Laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

**OFFER OPENING PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF**  
**ASGARD ALCOBEV LIMITED**  
(Formerly known as Banganga Paper Industries Limited) ("AAL"/ "TARGET COMPANY" / "TC")  
(Corporate Identification No. L11010MH1984PLC033082)

**Registered Office:** Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshje, Nashik, Maharashtra – 422003, India  
**Phone No.:** +91-8974948035; **Email id:** info@asgardalcobev.com; **Website:** www.asgardalcobev.com

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Ronak Jain (Acquirer-1), Sarita Jain (Acquirer-2), Priyanka Jain (Acquirer-3) and K K Impex & Trading Private Limited (Acquirer-4) (Acquirer-1, Acquirer-2, Acquirer-3 and Acquirer-4 hereinafter collectively referred to as the "Acquirers") along with Karan Jain (PAC-1), Karishma Rohit Jain (PAC-2) and Radhika Karan Jain (PAC-3), (PAC-1, PAC-2 and PAC-3 hereinafter collectively referred to as the "PACs") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 9,17,41,759 Equity Shares of face value of Re. 1/- each representing 26.00% of the expanded equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers have appeared in Business Standard - English Daily (all editions); Business Standard - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition) and Prahaar - Marathi Daily (Nashik Edition) on 22<sup>nd</sup> December, 2025.

- The Offer Price is Rs. 1.45/- (Rupees One and Paise Forty-Five Only) per equity share payable in cash ("Offer Price").
- Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 1.45/- (Rupees One and Paise Forty-Five Only) offered by the Acquirers is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 01<sup>st</sup> April, 2026.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 24<sup>th</sup> March, 2026.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:  
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 30<sup>th</sup> December, 2025. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. I/6981/2026 dated March 13, 2026 which have been incorporated in the LOF.
- Any other material changes from the date of PA: Nil

**8. Schedule of Activities:**

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	17.12.2025	Wednesday	17.12.2025	Wednesday
Publication of Detailed Public Statement in newspapers	22.12.2025	Monday	22.12.2025	Monday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	22.12.2025	Monday	22.12.2025	Monday
Last date of filing draft letter of offer with SEBI	30.12.2025	Tuesday	30.12.2025	Tuesday
Last date for a Competing Offer	13.01.2026	Friday	13.01.2026	Tuesday
Receipt of comments from SEBI on draft letter of offer	20.01.2026	Tuesday	13.03.2026	Friday
Identified date*	22.01.2026	Thursday	17.03.2026	Tuesday
Date by which letter of offer be dispatched to the shareholders	30.01.2026	Friday	25.03.2026	Wednesday
Last date for revising the Offer Price	04.02.2026	Wednesday	01.04.2026	Wednesday
Comments from Committee of Independent Directors of Target Company	04.02.2026	Wednesday	01.04.2026	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	05.02.2026	Thursday	02.04.2026	Thursday
Date of Opening of the Offer	06.02.2026	Friday	06.04.2026	Monday
Date of Closure of the Offer	20.02.2026	Friday	20.04.2026	Monday
Post Offer Advertisement	27.02.2026	Friday	27.04.2026	Monday
Payment of consideration for the acquired shares	09.03.2026	Monday	05.05.2026	Tuesday
Final report from Merchant Banker	16.03.2026	Monday	12.05.2026	Tuesday

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, PACs, Selling Company, Promoters of Target Company and Preferential Allottees) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PACS**

**NAVIGANT CORPORATE ADVISORS LIMITED**  
804, Meadows, Sahar Plaza Complex, JB Nagar, Andheri Kuria Road, Andheri East, Mumbai - 400059.  
**Tel No.:** +91 22 4120 4837 / 4973 5078  
**Email id:** navigant@navigantcorp.com  
**Website:** www.navigantcorp.com  
**SEBI Registration No.:** INM00012243  
**Contact person:** Mr. Sarthak Vijlani

**Place:** Mumbai  
**Date:** April 01, 2026