

SHARMA GANDHI HIRE PURCHASE LIMITED

Regd office : P-41, Princep Street,
6th Floor, Kolkatta-700072

April 21, 2012

Listing Department
National Stock Exchange of Limited
1st Floor, Park View Apartments
99, Rash Behari Avenue,
Kolkata - 700 029.

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir,

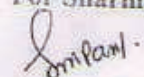
Please find attached Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for my shareholding in DB (International) Stock Brokers Limited.

Kindly take the above on your record.

Thanking you,

Yours truly,

For Sharma Gandhi Hire Purchase Limited



Authorised Signatory

Encl: As above

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

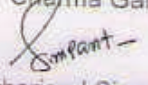
1. Name of the Target Company (TC)	DB (International) Stock Brokers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sharma Gandhi Hire Purchase Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	2270372	6.49	-
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	2270372	6.49	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	189704	0.54	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	189704	0.54	-

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2460076	7.03	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	2460076	7.03	-
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20-04-2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	35000000 equity shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	35000000 equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sharma Gandhi Hire Purchase Limited


Authorised Signatory

Place: Kolkata

Date: April 21, 2012