



DB Corp Ltd

To
The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai - 400 001

October 17, 2013

(Fax: 022-22722037/38/39/41)

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

(Fax: 022-26598237/38 or 022-26598347/48)

Dear Sirs,

Sub.: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on October 17, 2013

Un-Audited Financial Results for the 2nd Quarter / Half Year ended on September 30, 2013 pursuant to clause 41 and clause 36 of the Listing Agreement

Ref.: BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

We would like to inform you that at the meeting of the Board of Directors of the company held on Thursday, October 17, 2013, the Un-audited Financial Results and Limited Review Report of the Company for the 2nd Quarter / Half Year ended on September 30, 2013 (on standalone and consolidated basis) were considered and approved.

We are enclosing a copy of the said results and the Limited Review Report herewith.

Further, at the same meeting, the Board of Directors of the Company has approved the redemption of One 0% Non-convertible Redeemable Preference Shares of Rs. 10,000/- on request from the holder about the same. This Preference share (Total Paid-up value Rs. 10,000/-) is not listed on any Stock Exchange.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For D. B. Corp Limited



Anita Gokhale
Company Secretary & Compliance Officer



Encl: as above


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दिव्य भास्कर


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Madhya Pradesh, Chhattisgarh, Rajasthan, Punjab, Chandigarh, Haryana, Gujarat, New Delhi, Maharashtra, Himachal Pradesh, Uttarakhand, Jharkhand, Jammu

Regd. Office: D. B. Corp Ltd., Plot No. 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380 051
Corporate Office: D. B. Corp Ltd., 501, 5th Floor, Naman Corporate Link, Opp. Dena Bank, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel: +91 22 3988 8840 • Fax: +91 22 3980 4793 / 2659 7217

219
S.R. Batliboi & Associates LLP
Chartered Accountants
14th Floor, The Ruby,
29 Senapati Bapat Marg
Dadar (West),
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Gupta Navin K. & Co.
Chartered Accountants
Near Inderganj Square
SDM Road
Gwalior 474 009, (M.P.)
Ph : (91 - 0751) 2378302
: (91 - 0751) 2457333

Limited Review Report

Review Report to
The Board of Directors
D. B. Corp Limited

We, S.R. Batliboi & Associates LLP, Chartered Accountants ('SRB') and Gupta Navin K. & Co., Chartered Accountants ('GN') (collectively 'the joint auditors') have reviewed the accompanying statement of unaudited stand alone financial results of D. B. Corp Limited (the 'Company') for the quarter ended September 30, 2013 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited stand alone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Kalpesh Jain
Partner
Membership No.: 106406

Mumbai
October 17, 2013



For Gupta Navin K. & Co.
ICAI Firm registration number: 06263C
Chartered Accountants



per Navin K. Gupta
Partner
Membership No.: 75030



3/1

D. B. CORP LIMITED
Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2013

PART I		Particulars		(₹ in million except share and per share data)					
				Quarter ended			Six months ended		Year ended
				September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
				Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations								
	a) Net sales/income from operations	4,067.36	4,193.74	3,487.24	8,261.10	6,986.75	14,784.74		
	b) Other operating income	273.38	267.73	253.52	541.11	496.05	1,003.86		
	Total income from operations	4,340.74	4,461.47	3,740.76	8,802.21	7,482.80	15,788.60		
2	Expenses								
	a) Raw materials consumed	1,503.58	1,430.58	1,325.39	2,934.16	2,652.12	5,427.85		
	b) Changes in inventories of finished goods	1.31	(15.32)	0.19	(14.01)	0.19	(1.65)		
	c) Employee benefits expense	716.17	711.28	668.90	1,427.45	1,326.87	2,683.49		
	d) Depreciation and amortisation expense	157.00	155.34	141.59	312.34	274.87	573.07		
	e) Other expenses (refer note 4)	1,024.93	977.24	869.86	2,002.17	1,821.82	3,811.34		
	Total expenses	3,402.99	3,259.12	3,005.93	6,662.11	6,075.87	12,494.10		
3	Profit from operations before other income, finance costs and exceptional items (1-2)	937.75	1,202.35	734.83	2,140.10	1,406.93	3,294.50		
4	Other income (refer note 5)	38.83	44.24	38.99	83.07	84.92	247.33		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	976.58	1,246.59	773.82	2,223.17	1,491.85	3,541.83		
6	Finance costs	23.18	24.81	19.46	47.99	56.66	104.40		
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	953.40	1,221.78	754.36	2,175.18	1,435.19	3,437.43		
8	Exceptional items	-	-	-	-	-	-		
9	Profit from ordinary activities before tax (7+8)	953.40	1,221.78	754.36	2,175.18	1,435.19	3,437.43		
10	Tax expense								
	a) Current tax	332.50	435.30	251.33	767.80	465.53	1,043.43		
	b) Deferred tax	(0.33)	(5.04)	(0.88)	(5.37)	7.03	87.94		
		332.17	430.26	250.45	762.43	472.56	1,131.37		
11	Net profit from ordinary activities after tax (9-10)	621.23	791.52	503.91	1,412.75	962.63	2,306.06		
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	-	-		
13	Net profit for the period (11-12)	621.23	791.52	503.91	1,412.75	962.63	2,306.06		
14	Paid-up equity share capital (par value ₹ 10/- each, fully paid)	1,834.03	1,833.95	1,833.40	1,834.03	1,833.40	1,833.74		
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						8,910.10		
16	Earnings per share (EPS)								
	EPS before extraordinary items (of ₹ 10/- each) (not annualised):								
	- Basic	3.39	4.32	2.75	7.70	5.25	12.58		
	- Diluted	3.38	4.31	2.75	7.69	5.24	12.56		
	EPS after extraordinary items (of ₹ 10/- each) (not annualised):								
	- Basic	3.39	4.32	2.75	7.70	5.25	12.58		
	- Diluted	3.38	4.31	2.75	7.69	5.24	12.56		
17	Dividend per share (par value ₹ 10/- each, fully paid)								
	Interim dividend	-	-	-	-	-	2.00		
	Final dividend	-	-	-	-	-	3.50		
	Total dividend	-	-	-	-	-	5.50		

PART II		Select information for the					
Particulars		Quarter ended			Six months ended		Year ended March 31, 2013
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
A Particulars of shareholding							
1 Public shareholding							
- Number of shares	45,898,018	45,889,921	33,907,550	45,898,018	33,907,550	45,868,865	
- Percentage of shareholding	25.03	25.02	18.49	25.03	18.49	25.01	
2 Promoters and Promoter group shareholding							
a) Pledged/encumbered							
- Number of shares	43,757,259	52,529,718	66,035,055	43,757,259	66,035,055	49,740,626	
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	31.82	38.20	44.19	31.82	44.19	36.17	
- Percentage of shares (as a % of the total share capital of the Company)	23.86	28.64	36.02	23.86	36.02	27.13	
b) Non-encumbered							
- Number of shares	93,747,720	84,975,261	83,396,924	93,747,720	83,396,924	87,764,353	
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	68.18	61.80	55.81	68.18	55.81	63.83	
- Percentage of shares (as a % of the total share capital of the Company)	51.11	46.34	45.49	51.11	45.49	47.86	

Particulars	Quarter ended September 30, 2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil



D. B. CORP. LTD.

[Signature]

SIGNED FOR IDENTIFICATION
BY
[Signature]
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

Notes:

- 1) The statement of unaudited standalone financial results for the quarter and six months ended September 30, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 17, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2) The Board of Directors at its meeting held on May 16, 2013, had approved the merger of the Internet and Mobile Interactive Service Business of I Media Corp Limited ("IMCL"), a wholly owned subsidiary of the Company, by way of demerging the same from IMCL and merging it with the Company, with effect from appointed date i.e. April 01, 2013. The Company is in the process of completion of statutory formalities.
- 3) Since the segment information as per Accounting Standard 17- Segment Reporting notified by the Companies (Accounting Standards) Rules 2006, (as amended) is provided on the basis of consolidated financial results, the same is not provided separately for the standalone results.

4) Other expenses include:

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Foreign exchange (Gain) / Loss (net)	38.42	6.06	(1.27)	44.48	10.76	13.79
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks (net)	10.03	19.39	(46.72)	29.42	4.34	21.57
Total	48.45	25.45	(47.99)	73.90	15.10	35.36

5) Other income includes:

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Interest Income	21.41	28.98	28.91	50.39	61.01	103.26
Gain on exchange of investments	-	-	-	-	-	29.47
Excess liabilities / provisions written back	13.56	12.67	6.70	26.23	16.94	59.15
Miscellaneous income	3.86	2.59	3.38	6.45	6.97	55.45
Total	38.83	44.24	38.99	83.07	84.92	247.33

- 6) During the quarter ended June 30, 2013, the Company has sold its investment in a subsidiary Divya Prabhat Publications Private Limited for a consideration of ₹ 10 million.

7) Standalone statement of assets and liabilities

Particulars	As at	
	September 30, 2013	March 31, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,834.04	1,833.75
(b) Reserves and surplus	10,329.14	8,910.10
Sub-total - Shareholders' funds	12,163.18	10,743.85
2 Non-current liabilities		
(a) Long-term borrowings	886.01	878.02
(b) Deferred tax liabilities (net)	828.37	833.74
(c) Other long-term liabilities	331.64	322.98
Sub-total - Non-current liabilities	2,046.02	2,034.74
3 Current liabilities		
(a) Short-term borrowings	460.58	495.85
(b) Trade payables	1,066.03	958.48
(c) Other current liabilities	1,534.93	1,552.36
(d) Short-term provisions	369.26	941.35
Sub-total - Current liabilities	3,430.80	3,948.04
TOTAL - EQUITY AND LIABILITIES	17,640.00	16,726.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,078.88	7,960.04
(b) Non-current investments	1,536.21	1,584.09
(c) Long-term loans and advances	1,831.41	983.80
(d) Other non-current assets	56.39	64.39
Sub-total - Non-current assets	11,502.89	10,592.32
2 Current assets		
(a) Inventories	1,309.98	1,298.20
(b) Trade receivables	3,423.77	3,038.93
(c) Cash and cash equivalents	1,030.65	1,160.62
(d) Short-term loans and advances	309.33	534.05
(e) Other current assets	63.38	102.51
Sub-total - Current assets	6,137.11	6,134.31
TOTAL - ASSETS	17,640.00	16,726.63

- 8) Previous quarters' / periods' figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

Place : Mumbai
Date: October 17, 2013

For and on behalf of the Board of Directors of
D. B. Corp Limited

Chairman / Director

