



# DB Corp Ltd

August 20, 2021

To,

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

**SYMBOL: DBCORP**

**ISIN: INE950I01011**

**Sub.: Reply to your email received on August 16, 2021 seeking clarification w.r.t. Company's announcement dated August 13, 2021 regarding implementation of 'D. B. Corp Limited Employee Stock Option Scheme 2021'**

Dear Sir(s)/ Madam,

With reference to the subject as abovesaid, we wish to inform you as under:

|                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable) | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 2. Total number of shares covered by these options                                 | 30,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 3. Pricing formula                                                                 | <p>The Company is introducing new ESOS scheme and seeking approval of its members to the said scheme at the ensuing AGM.</p> <p>The Scheme provides for Exercise Price of the options in accordance with the relevant SEBI Regulations, to be decided at the time of grant of options in future under the said new scheme. It provides for compliance with the relevant Accounting Standards as well.</p>                                                                                 |
| 4. Brief details of significant terms                                              | <p>The new proposed scheme has the following significant terms:</p> <p>a) Brief description of the Scheme: DBCL Employee Stock Option Scheme 2021</p> <p>b) Total number of Options to be granted: 30,00,000</p> <p>c) Identification of class/es of employees entitled to participate in DBCL ESOS 2021: All the permanent employees (including a Director, whether whole-time or not) of the Company and Holding and Subsidiary Company(ies) (present and/or future) of the Company</p> |

दैनिक भास्कर

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**Registered Office :**

Plot No. 280, Sarkhej-Gandhinagar Highway,  
Near YMCA Club, Makarba,  
Ahmedabad - 380 051

**Corporate Office :**

501, 5th Floor, Naman Corporate Link,  
Opp. Dena Bank, C-31, G Block,  
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

CIN: L22210GJ1995PLC047208

Website: <http://dbcorpltd.com>

Email: [dbcs@dbcorp.in](mailto:dbcs@dbcorp.in)

Tel.: +91 22 7157 7000 Fax: +91 22 7157 7093



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- d) Requirements of vesting and period of vesting: All the options granted on any date shall vest not earlier than 1 year and not later than a maximum of 7 years
- e) Exercise price or pricing formula: Exercise price shall be the price determined by the Administrator i.e. Compensation Committee provided such Exercise Price shall not be less than 10% of the Closing Market Price
- f) Exercise period and the process of Exercise: The Exercise period would commence from the date of vesting and will expire on completion of maximum 7 years
- g) Lock-in period: The shares issued and allotted pursuant to exercise of options shall not be subject to any lock-in period restriction
- h) Route of Scheme implementation: The Scheme shall be implemented and administered directly by the Company.
- i) Source of acquisition of shares under the Scheme: fresh/new issue of shares by the Company
- j) Accounting and Disclosure Policies: The Company shall comply with the disclosure and accounting policies prescribed by SEBI Regulations and any other authorities concerned
- k) Method of option valuation: The Company shall adopt fair valuation model as prescribed under IND-AS and/or any other method as may be required under prevailing applicable laws.

We request you to take the aforesaid on record and oblige.

Thanking you.

Yours truly,

For **D. B. Corp Limited**



**Anita Gokhale**  
Company Secretary & Compliance Officer



CC:

**BSE Limited**

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 533151

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