November 8, 2012

From:

Devineni Ashok
Promoter & Promoter Group of
Nava Bharat Ventures Limited
6-3-1109/1, 'Nava Bharat Chambers'
Raj Bhavan Road
Hyderabad – 500 082

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, `G' Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sirs,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)from Promoter & Promoter Group including PACs of Nava Bharat Ventures Limited.

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This is to inform that the Promoters Group of Nava Bharat Ventures Limited acquired 7,54,100 Equity Shares of ₹ 2/- each of Nava Bharat Ventures Limited (0.84% of the paid up equity share capital) on 07.11.2012 & 08.11.2012 on NSE/BSE. The holdings of the Promoter/Promoter Group including PACs post acquisition has now become 3,88,17,253 equity shares constituting 43.47% of the paid up equity share capital.

We enclose herewith the disclosure in the prescribed form under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) together with the list of Promoter /Promoter Group/ PACs with details of holdings post acquisition as on 08.11.2012.

Thanking you,

Yours faithfully,

D.ASHOK
Promoter & Promoter Group
of Nava Bharat Ventures Limited

Encl : as above.

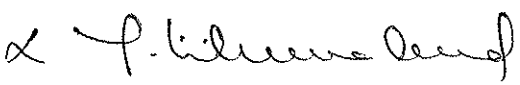
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Nava Bharat Ventures Limited<br>'Nava Bharat Chambers'<br>6-3-1109/1, Raj Bhavan Road<br>Hyderabad – 500 082 | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Sri D. Ashok and Others (Promoter/Promoter Group including PACs)<br><br>LIST ENCLOSED | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited<br>Bombay Stock Exchange Limited | | |
| Details of the **acquisition** / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| **Before the acquisition/disposal under consideration, holding of:** | | | |
| a) Shares carrying voting rights | 3,80,63,153 | 42.63 | 42.63 |
| b) Voting rights (VR) otherwise than by shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -- | -- | -- |
| d)Total (a+b+c) | 3,80,63,153 | 42.63 | 42.63 |
| **Details of acquisition/sale** | | | |
| a) Shares carrying voting rights **acquired**/sold | 7,54,100 | 0.84 | 0.84 |
| b) VRs acquired /sold otherwise than by shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -- | -- | -- |
| d) Total (a+b+c) | 7,54,100 | 0.84 | 0.84 |

| | | | |
|---|---|---|---|
| **After the acquisition/sale, holding of:**<br>a) Shares carrying voting rights<br>b) VRs otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after **acquisition.** | 3,88,17,253<br>--<br>-- | 43.47<br>--<br>-- | 43.47<br>--<br>-- |
| d) Total (a+b+c) | 3,88,17,253 | 43.47 | 43.47 |
| Mode of **acquisition** / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market<br>National Stock Exchange of India Limited | | |
| Date of **acquisition** / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 07.11.2012 & 08.11.2012 | | |
| Equity share capital / total voting capital of the TC before the said **acquisition** / sale | 89287741 | | |
| Equity share capital/ total voting capital of the TC after the said **acquisition** / sale | 89287741 | | |
| Total diluted share/voting capital of the TC after the said **acquisition**/sale. | 89287741 | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / Authorised Signatory**



**D. ASHOK**

Place: Hyderabad

Date : 08.11.2012

NAVA BHARAT VENTURES LIMITED

HOLDINGS OF PROMOTER/PROMOTER GROUP/PACs AS ON 08_11_2012

| Sl. No. | Name of the Shareholder | Holdings as on 07.11.2012 before acquisition | | Present acquisition 07.11.2012 & 08.11.2012 | | Post acquisition 08.11.2012 | |
|---|---|---|---|---|---|---|---|
| | | No. of Shares of ₹2/-each | % of Holdings | No. of Shares of ₹2/-each | % of Holdings | No. of Shares of ₹2/-each | % of Holdings |
| | **PROMOTER / PROMOTER GROUP:** | | | | | | |
| 1 | Sri Devineni Ashok | 871989 | 0.98 | 210000 | 0.24 | 1081989 | 1.21 |
| 2 | Smt. Devineni Ramaa | 261615 | 0.29 | -- | -- | 261615 | 0.29 |
| 3 | Sri Ashwin Devineni | 1520718 | 1.70 | 70000 | 0.08 | 1590718 | 1.78 |
| 4 | Sri Nikhil Devineni | 1108320 | 1.24 | 100000 | 0.11 | 1208320 | 1.35 |
| 5 | Smt. Devineni Bhakta Priya | 2020545 | 2.26 | -- | -- | 2020545 | 2.26 |
| 6 | Dr. Devineni Rajasekhar | 2880905 | 3.23 | -- | -- | 2880905 | 3.23 |
| 7 | Dr. Devineni Rajasekhar/Sri Devineni Ashok | 7815 | 0.01 | -- | -- | 7815 | 0.01 |
| 8 | Smt. Alluri Nilima | 505000 | 0.57 | -- | -- | 505000 | 0.57 |
| 9 | Sri Pinnamaneni Trivikrama Prasad | 1678836 | 1.88 | 30000 | 0.03 | 1708836 | 1.91 |
| 10 | Sri Pinnamaneni Trivikrama Prasad(HUF) | 351315 | 0.39 | -- | -- | 351315 | 0.39 |
| 11 | Smt. Pinnamaneni Rajashree | 1422600 | 1.59 | 54100 | 0.06 | 1476700 | 1.65 |
| 12 | Smt. Pinnamaneni Shruthi | 2109171 | 2.36 | -- | -- | 2109171 | 2.36 |
| 13 | M/s. Nav Developers Limited | 7377845 | 8.26 | 90000 | 0.10 | 7467845 | 8.36 |
| 14 | M/s. A.N. Investments Private Limited | 4088973 | 4.58 | 200000 | 0.22 | 4288973 | 4.80 |
| 15 | M/s. S.R.T. Investments Private Limited | 3368515 | 3.77 | -- | -- | 3368515 | 3.77 |
| 16 | M/s.A9 Homes Private Limited | 1132000 | 1.27 | -- | -- | 1132000 | 1.27 |
| 17 | M/s.V9 Avenues Private Limited | 1084990 | 1.22 | -- | -- | 1084990 | 1.22 |
| 18 | M/s.AV Dwellings Private Limited | 1017860 | 1.14 | -- | -- | 1017860 | 1.14 |
| | **PERSONS ACTING IN CONCERT:** | | | | | | |
| 1 | Sri C.V. Durga Prasad | 70915 | 0.08 | -- | -- | 70915 | 0.08 |
| 2 | Smt. C. Uma Maheswari | 61350 | 0.07 | -- | -- | 61350 | 0.07 |
| 3 | Sri Prasad Ramakrishna Gorthi | 22720 | 0.03 | -- | -- | 22720 | 0.03 |
| 4 | Sri Gorthi Rama Krishna Prasad | 7000 | 0.01 | -- | -- | 7000 | 0.01 |
| 5 | Sri Gorthi Rama Krishna Prasad/Smt.Gorthi Surya Padma Kumari | 2866 | 0.00 | -- | -- | 2866 | 0.00 |
| 6 | Smt. Gorthi Surya Padma Kumari/Sri Gorthi Rama Krishna Prasad | 1000 | 0.00 | -- | -- | 1000 | 0.00 |
| 7 | Sri Gorthi Raghu Chaitanya | 52500 | 0.06 | -- | -- | 52500 | 0.06 |
| 8 | Ms. Ramya Sudha Gorthi | 54500 | 0.06 | -- | -- | 54500 | 0.06 |
| 9 | Smt. Mahalakshmi Malempati | 7780 | 0.01 | -- | -- | 7780 | 0.01 |
| 10 | M/s. Nav Energy Private Limited | 4973510 | 5.57 | -- | -- | 4973510 | 5.57 |
| | **GRAND TOTAL** | **38063153** | **42.63** | **754100** | **0.84** | **38817253** | **43.47** |

Signature of the Authorised Signatory :

**D. ASHOK**

Place Hyderabad
Date 08.11.2012