Date: 25th July, 2026

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Fort, Mumbai- 400 001	Bandra (East), Mumbai - 400 051
Company Code: 543267	**Company Symbol: DAVANGERE**

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, ('SEBI Listing Regulations') -Investment in Wholly Owned Subsidiary.

In furtherance to the Communication made by the Company regarding approval of offering circular for FCCB in the board meeting held on July 03, 2026, allotment of FCCB in the board meeting dated July 09, 2026, pursuant to (i) consent of the members of the Company obtained by means of passing Special resolution at the Extra- Ordinary General Meeting held on April 24, 2026 (ii) In-principle approval letter granted by BSE Limited and National Stock Exchange of India Limited on June 10, 2026; and under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for issue and allotment of Equity Shares towards the proposed issue of the Unsecured Foreign Currency Convertible Bonds ("FCCBs") for an aggregate amount not exceeding USD 100 Million(at 15% Discount of issue price) and its equivalent in foreign currency and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of the utilization of proceeds of FCCB as approved in the offering circular dated July 03, 2026, we wish to inform you that, in furtherance of the utilization of proceeds of the Foreign Currency Convertible Bonds ("FCCBs") as contemplated under the Offering Circular dated July 03, 2026, the Board of Directors of the Company at its meeting held today i.e., 25th July, 2026 has approved an investment aggregating to USD 84,950,000 (equivalent to approximately GBP 62,463,235 at the applied exchange rate of 1.36 GBP per USD) in Aurevant Global Limited, UK, a wholly owned foreign subsidiary Company.

Pursuant to the aforesaid investment, the Company will be allotted approximately 62,463,235 new Ordinary shares of GBP 1.00 each by Aurevant Global Limited, UK.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **'Annexure – A'**.

The Board Meeting commenced at 11:00 am and concluded at 11:30 am.

We request you to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Davangere Sugar Company Limited

GANESH SHIVASHANKARAPPA SHAMANUR
Digitally signed by GANESH SHIVASHANKARAPPA SHAMANUR
Date: 2026.07.25 11:39:21 +05'30'

S S GANESH
MANAGING DIRECTOR
DIN: 00451383

Annexure- A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	**Name: Aurevant Global Limited, UK** **Paid Up Share Capital:** 1,000 Ordinary Shares of GBP 1 each **Turnover:** Not applicable. since the Company incorporated on June 04, 2026
2	Whether the acquisition would fall within related party transaction(s). whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	**Aurevant Global Limited, UK** is an existing Wholly Owned Subsidiary of Davangere Sugar Company Limited
3	Industry to which the entity being acquired belongs;	Aurevant Global Limited, UK is in the same line of business as Davangere Sugar Company Limited (is engaged in the business of ethanol and sugar products in London, United Kingdom)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This investment is a part of utilization of proceeds of the Foreign Currency Convertible Bonds ("FCCBs") as contemplated under the Offering Circular dated July 03, 2026
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable, as the aforesaid investment is being undertaken under the Automatic Route in terms of the applicable provisions of the Foreign Exchange Management Act, 1999. However, wherever any approval becomes applicable or is required to be obtained at a subsequent stage, the Company shall obtain the same in accordance with the applicable laws and regulatory requirements.
6	Indicative time for completion of the acquisition	The indicative timeline for completion of the necessary procedures under the Overseas Direct Investment framework is expected to be within 10 days.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration

8	Cost of acquisition or the price at which the shares are acquired;	USD 84,950,000, being equivalent to approximately 62,463,235 GBP at the applied current exchange rate of 1.36 GBP per USD
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Approximately 62,463,235 new ordinary shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Aurevant Global Limited, UK incorporated as Wholly Owned subsidiary company under the Companies Act 2006 as a private company, the company is limited by shares and registered with the Registrar of Companies for England and Wales. **Date of Incorporation:** June 04, 2026 **History/ Turnover:** Not Applicable (Yet to commence business operations). **County of incorporation:** England, United Kingdom (UK)