



July 16, 2025

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort,<br>Mumbai- 400 001<br><br><b>Company Code No.: 543267</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051<br><br><b>Company Symbol: DAVANGERE</b> |
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their duly convened meeting held today i.e., July 16, 2025, considered, noted and approved the following:

1. Completion of term of five (5) years of **Mr. Thappagondanahally Rajashekarappa (DIN: 08794960)** as an Independent Director of the Company with effect from the close of business hours of July 16, 2025. He has expressed his intention to not to renew his tenure, consequently he will also step down from being the Member of Audit Committee and Nomination & Remuneration Committee and the Chairman of the Corporate Social Responsibility Committee, effective from July 16, 2025.

The Board of Directors and Management of the Company places on record their deep appreciation for the invaluable contributions, guidance and services rendered by **Mr. Thappagondanahally Rajashekarappa (DIN: 08794960)** during his tenure as Independent Director of the Company.

The details with respect to the cessation of Director of Company as prescribed Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure - A**.

The confirmation letter on completion of tenure received from Mr. Thappagondanahally Rajashekarappa is enclosed.

**Factory & Admin Office:** Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA

Phone PBX : 08192 201623,24,25,26,28,29 Accounts Direct : 08192-201789 Fax No: 08192 201627

email : [davangeresugars@gmail.com](mailto:davangeresugars@gmail.com), accounts@ [davangeresugars@gmail.com](mailto:davangeresugars@gmail.com), [material.dscl@gmail.com](mailto:material.dscl@gmail.com)Website : [www.davangeresugars.com](http://www.davangeresugars.com)**Regd. Office**

: 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA

**Corporate Office**: No. 19, Shivashankar Plaza, 3<sup>rd</sup> Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA

Phone : 080-22272183 Fax : 080-2222779



- Based on the recommendation of the Nomination and Remuneration Committee (“NRC”), approved the appointment of **Mr. Achal Kapoor (DIN: 09150394)** as an Additional Director (Category: Non-Executive, Independent) of the Company w.e.f. July 16, 2025, till the ensuing Annual General Meeting (AGM) of the Company. Further, Mr. Achal Kapoor is appointed as the Independent Directors of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years effective July 16, 2025, till July 16, 2030 (both days inclusive), subject to the approval of the shareholders at the ensuing AGM of the Company.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, it is confirmed that Mr. Achal Kapoor is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as “Annexure B”.

- In view of the above completion of tenure of Directorship and appointment of new Independent Director, the Board approved reconstitution of following committees with effect from July 16, 2025 as detailed below:

**Composition of Audit Committee:**

| NAME OF THE DIRECTOR  | CATEGORY                                 | STATUS      |
|-----------------------|--|-------------|
| Mrs. Hima Bindu       | Non- Executive - Independent Director    | Chairperson |
| Mr. Achal Kapoor      | Non- Executive - Independent Director    | Member      |
| Mr. Abhijith Shamanur | Non- Executive- Non Independent Director | Member      |

**Composition of Nomination and Remuneration Committee:**

| NAME OF THE DIRECTOR | CATEGORY                                 | STATUS      |
|----------------------|--|-------------|
| Mrs. Hima Bindu      | Non- Executive - Independent Director    | Chairperson |
| Mr. Achal Kapoor     | Non- Executive - Independent Director    | Member      |
| Mr. Swathi Shamanur  | Non- Executive- Non Independent Director | Member      |

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**Composition of Corporate Social Responsibility Committee:**

| NAME OF THE DIRECTOR | CATEGORY                                 | STATUS        |
|----------------------|--|---------------|
| Mr. Achal Kapoor     | Non- Executive Independent Director      | - Chairperson |
| Mrs. Vineeta Modak   | Non- Executive Independent Director      | - Member      |
| Mr. Swathi Shamanur  | Non- Executive- Non Independent Director | Member        |

The above information will also be available on the website of the Company at <http://www.davangeresugar.com>

The Board Meeting commenced at 4.00 P.M and concluded at 4.25 P.M.

Kindly take the above information on record and acknowledge.

**Thanking You,**

**For DAVANGERE SUGAR COMPANY LIMITED**

**S.S. GANESH**  
**MANAGING DIRECTOR**  
**DIN: 00451383**

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**Annexure – A**

Information as required under Regulation 30 and 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

| S. No | Particulars   | Description  |
|-------|---|--|
| 1     | Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise   | Mr. Thappagondanahally Rajashekarappa ceased to be Independent Director of the Company and Chairman of Corporate and Social Responsibility Committee and Member of Audit Committee and Nomination & Remuneration Committee. on July 16, 2025, consequent to the completion of his first term of 5 years. |
| 2     | Date of appointment/re-appointment/cessation & term of appointment/re-appointment   | Closure of business hours on July 16, 2025.  |
| 3     | Brief Profile (in case of appointment)  | Not Applicable   |
| 4     | Disclosure of relationships between directors (in case of appointment of director)  | Not Applicable   |
| 5     | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018 | Not Applicable   |

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***Annexure – B***

Information as required under Regulation 30 and 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

| S. No | Particulars   | Description   |
|-------|---|---|
| 1     | Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise | Appointment   |
| 2     | Date of appointment/re-appointment/cessation & term of appointment/re-appointment           | <b>Mr. Achal Kapoor (DIN: 09150394)</b> appointed as an Additional Director (Category: Non-Executive, Independent) of the Company w.e.f. July 16, 2025, till the ensuing Annual General Meeting (AGM) of the Company. Further, Mr. Achal Kapoor is appointed as the Independent Directors of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years effective July 16, 2025, till July 16, 2030 (both days inclusive), subject to the approval of the shareholders at the ensuing AGM of the Company.  |
| 3     | Brief Profile (in case of appointment)  | Mr. Achal Kapoor is a Qualified Associate member of the Institute of Company Secretaries of India (ICSI), a Post Graduate Diploma in Business Management in Finance from Symbiosis Centre for Distance Learning, a Law Graduate from Bhagwati College of Law, CCS University (Meerut). He has more than 10 years of experience as on Legal Manager Level in the field of Corporate Laws, Securities Law, SEBI Compliances, Financial Management, Accounts and Taxation etc. in a Listed Companies, Public and Private Companies. He adjudged as Best Participant Male in orientation Programme conducted by Institute of Company Secretaries of India (ICSI). He worked in Delhi Stock Exchange, Registrar of Companies or any other legal authorities etc. |
| 4     | Disclosure of relationships between directors (in case of appointment of director)          | Mr. Achal Kapoor is not related to any director of the Company.   |

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|   |   |   |
|---|---|---|
| 5 | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018 | Mr. Achal Kapoor is not debarred from holding office of Director by virtue of any SEBI Order or any other such Authority. |
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**Date: 16.07.2025**

To,  
**The Board of Directors**  
**Davangere Sugar Company Limited**  
73/1, post box number 312,  
Shamanur Road, Davangere. – 577 004,  
Karnataka, India

**Subject: Confirmation of Completion of Tenure as Independent Director of the Company.**

Dear Members of the Board,

I, **Thappagondanahally Rajashekarappa** (DIN: 08794960), writing to formally confirm the completion of my tenure of 5 years (commencing from July 16, 2020 till July 16, 2025) as an Independent Director of Davangere Sugar Company Limited (the "Company"), with effect from the close of business hours of July 16, 2025. I also do hereby confirm that I step down from being the Member of Audit Committee and Nomination & Remuneration Committee and the Chairman of the Corporate Social Responsibility Committee, effective from July 16, 2025.

I do hereby confirm that I do not intend to seek re-appointment.

I would like to express my sincere gratitude to the Board of Directors, the Management team, and all employees of the Company for their support and cooperation during my tenure. It has been an honor to contribute to the Company's growth and governance during this period.

I acknowledge that certain obligations, including confidentiality and non-disclosure commitments, shall continue to apply as per the terms of my appointment and applicable laws.

I wish the Company continued success and growth in all its future endeavors.

Thank you for the privilege of serving on the board and committees of the Company.

Yours sincerely,



**THAPPAGONDANAHALLY RAJASHEKARAPPA**

[Director]

DIN: 08794960

**CC:**

**Chairman of the Board**  
**Company Secretary**  
**Chief Financial Officer**