

Datamatics Global Services Limited

Knowledge Centre, Plot 58, Street No. 17, MIDC,
Andheri (East), Mumbai - 400 093. INDIA
Tel. : + 91 (22) 6102 0000/1/2
Fax: + 91 (22) 2834 3669



HAND DELIVERY

January 29, 2014

To,

~~Corporate Communication Department
The Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai - 400 001~~

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

**Re: Board Meeting Proceedings
BSE Scrip Code: 532528
NSE Code: DATAMATICS**

Dear Sir/Madam,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and inter-alia following businesses were transacted:

1. Approved the unaudited financial results, standalone and consolidated, for the third quarter and nine months ended on December 31, 2013.
2. Approved the shifting of Registered Office of the Company from Unit No. 117/120 SDF IV, SEEPZ, Andheri (E), Mumbai - 400 096 to Knowledge Centre, Plot No. 58, Street No.17, MIDC, Andheri (E), Mumbai - 400 093, within the local limits of city and falling under the same jurisdiction of Registrar of Companies, Maharashtra, Mumbai.
3. Approved the shutting down of Datamatics Global Technologies AG, Switzerland, wholly owned subsidiary of the Company.

We are enclosing herewith a statement of unaudited financial results for the third quarter and nine months ended December 31, 2013 pursuant to the provisions of clause 41 of the Listing Agreement, along with the Limited Review Report.

Kindly take the above on your record.

Thanking you.
For Datamatics Global Services Limited


\$Divya Kumart

Corporate Head Legal & Company Secretary



Encl.: - As above

DATAMATICS GLOBAL SERVICES LIMITED Registered Office : Unit No. 117-120 SDF IV, SEEPZ, Andheri (E), Mumbai 400 096. Tel. No.: - +91-22-61020501 Fax. No.: - +91-22-28291673 Corporate Office: Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (East), Mumbai : 400 093 Tel. No.: - +91-22-61020000 Fax. No.: - +91-22-28343669 Website : www.datamatics.com												
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013												
	STAND ALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	31.12.13 Unaudited	30.09.13 Unaudited	31.12.12 Unaudited	31.12.13 Unaudited	31.12.12 Unaudited	31.03.13 Audited	31.12.13 Unaudited	30.09.13 Unaudited	31.12.12 Unaudited	31.12.13 Unaudited	31.12.12 Unaudited	31.03.13 Audited
1 Income from Operations	540.31	577.30	483.11	1,585.79	1,391.20	1,860.86	2,028.39	1,719.03	1,431.35	5,196.67	4,003.34	5,500.04
(a) Net Sales / Income from Operations	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
2 Expenses	540.31	577.30	483.11	1,585.79	1,391.20	1,860.86	2,028.39	1,719.03	1,431.35	5,196.67	4,003.34	5,500.04
a) Employees benefits expense	295.07	292.45	286.25	863.97	818.05	1,088.31	1,025.62	792.10	760.39	2,580.14	2,235.24	3,025.62
b) Services rendered by Business Consultants and Others	26.18	18.48	35.21	63.63	74.09	91.23	428.07	357.60	279.42	1,070.95	621.74	935.22
c) Depreciation and amortisation expense	17.14	18.57	16.66	49.57	48.99	68.86	48.51	35.37	31.18	105.41	87.86	120.28
d) Other Expenses (Net)	115.41	132.86	87.66	328.37	262.00	370.43	332.81	316.19	258.34	897.14	782.86	1,061.16
Total expenses	453.80	482.36	425.78	1,305.54	1,203.13	1,618.83	1,835.01	1,501.26	1,330.33	4,653.64	3,727.70	5,142.30
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	86.51	114.94	57.33	280.25	188.07	242.03	193.38	217.77	101.02	543.03	275.64	357.74
4 Other Income (Net)	32.27	11.43	21.67	67.96	97.73	137.29	25.16	13.75	21.08	76.00	84.24	89.61
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	118.78	126.37	79.00	348.21	285.80	379.32	218.54	231.52	122.10	619.03	339.88	447.35
6 Finance costs	17.68	12.05	6.29	35.16	20.12	25.79	25.72	16.01	7.67	50.21	24.60	34.64
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	101.10	114.32	72.71	313.05	265.68	353.53	192.82	215.51	114.43	568.82	315.28	412.71
8 Exceptional items	-	-	-	-	-	-	-	-	-	2.32	-	-
9 Profit from Ordinary Activities before tax (7-8)	101.10	114.32	72.71	313.05	265.68	353.53	192.82	215.51	114.43	566.50	315.28	412.71
10 Tax Expense (including deferred tax and MAT Credit)	6.12	20.76	12.02	47.32	41.39	59.80	37.80	51.54	16.06	116.77	56.84	98.15
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	94.98	93.56	60.69	265.73	224.29	293.73	155.02	163.97	98.37	449.73	258.44	314.56
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	94.98	93.56	60.69	265.73	224.29	293.73	155.02	163.97	98.37	449.73	258.44	314.56
14 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
15 Net Profit/Loss after taxes, minority interest	94.98	93.56	60.69	265.73	224.29	293.73	141.82	135.03	75.64	385.54	228.39	268.18
16 Paid-up equity share capital	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
(Face Value per share Rs 5/-)	-	-	-	-	-	-	-	-	-	-	-	-
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
18 Earnings Per Share (EPS)	-	-	-	-	-	-	-	-	-	-	-	-
(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-	-	-	-	-	-	-
- Basic	1.61	1.59	1.03	4.51	3.80	4.98	2.41	2.29	1.28	6.54	3.87	4.55
- Diluted	1.61	1.59	1.03	4.51	3.80	4.98	2.33	2.22	1.24	6.33	3.75	4.40
(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-	-	-	-	-	-	-
- Basic	1.61	1.59	1.03	4.51	3.80	4.98	2.41	2.29	1.28	6.54	3.87	4.55
- Diluted	1.61	1.59	1.03	4.51	3.80	4.98	2.33	2.22	1.24	6.33	3.75	4.40



	STAND ALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	31.12.13 Unaudited	31.12.12 Unaudited	31.12.13 Unaudited	31.12.13 Unaudited	31.12.12 Unaudited	31.03.13 Audited	31.12.13 Unaudited	30.09.13 Unaudited	31.12.12 Unaudited	31.12.13 Unaudited	31.12.12 Unaudited	Previous year ended 31.03.13 Audited
PART II												
A PARTICULARS OF SHAREHOLDING												
1) Public Shareholding												
- Number of shares	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489
- Percentage of shareholding	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%
2) Promoters and promoter group shareholding												
(a) Promoters (as numbered)	-	-	-	-	-	-	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Promoters (as a % of the total share capital of the company)												
- Number of shares	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%
B INVESTOR COMPLAINTS												
Pending at the beginning of the quarter	3 months ended 31/12/2013											
Received during the quarter	0											
Disposed of during the quarter	7											
Remaining unresolved at the end of the quarter	0											



NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on January 29, 2014.
- 2 The Company operates in a single primary business segment.
- 3 During the nine months ended December 31, 2013, the Company has executed an agreement with Lexicon Publishing Services Private Limited (LPSPL), and has acquired controlling interest in LPSPL. The Consolidated financials results for the quarter and nine months ended December 31, 2013 are not comparable with that of the corresponding previous quarter and nine months ended December 31, 2012, as the Consolidated financials results for the quarter and nine months ended December 31, 2013 include 100% income and expenses in the Consolidated results of LPSPL from September 5, 2013 to December 31, 2013.
- 4 Other Income (Standalone) includes Exchange Fluctuation Gain of ₹ 80.27 million on redemption of 5 million preference shares of USD 1 each by Datamatics Global Technologies Limited (Mauritius), a wholly owned subsidiary of the Company and Provision of ₹ 70 million for Diminution in value of Investment in Equity Shares of Datamatics Global Services GmbH, Germany, a wholly owned subsidiary of the Company during the quarter and nine months ended December 31, 2013. Hence the net amount is shown as Other Income.
- 5 The Company has incorporated a wholly owned subsidiary Datamatics eRetail & Publishing Limited (India) and Datamatics Global Services FZ LLC (UAE) during the Nine months ended December 31, 2013.
- 6 The Company has an investment of ₹ 801.42 million in four of its wholly owned subsidiaries and has also extended loans and advances of ₹ 169.99 million to these subsidiaries as on December 31, 2013. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- 7 Datamatics Global Technologies GmbH (DGTG), a step down subsidiary of the Company has filed for insolvency proceedings before the Insolvency Court at Darmstadt, Germany which was acknowledged by the court for further process on June 26, 2013. Accordingly investment/receivables of the parent company Datamatics Global Services GmbH (DGSG) of ₹ 45.67 million in DGTG to the extent not recognised in the Consolidated Financial Statement have been provided for and disclosed as an Exceptional Item during the nine months ended December 31, 2013. As DGTG has filed for insolvency proceedings, the results of the same have not been consolidated for the quarter and nine months ended December 31, 2013.
- 8 Cignex Technologies Ltd, UK (CTL), a step down subsidiary of the Company has been dissolved and the name has got struck from Companies House, UK on July 30, 2013.
- 9 During the year ended March 31, 2013, the Company had through its wholly owned subsidiary acquired 120,000 equity shares of Datamatics Vista Info Systems Private Limited (DVISPL) making DVISPL a 100% Subsidiary of the Company with effect from August 1, 2012. The Consolidated financial results for the quarter and nine months ended December 31, 2013 are not comparable with that of the corresponding previous quarter and nine months ended December 31, 2012 as the current quarter and nine months ended December 31, 2013 includes the 100% results of DVISPL.
- 10 During the year ended March 31, 2013, the Company had acquired 8,400 equity shares of Cybercom Datamatics Information Solutions Limited (CDISL), a joint venture entity, making CDISL a Subsidiary of the Company with effect from August 27, 2012. As per Accounting Standard (AS) 27, Financial reporting of interests in Joint Ventures, all the income and expenses in the consolidated results include Company's proportionate share in JV's from April 1, 2012 to August 26, 2012. The Consolidated financials results for the quarter and nine months ended December 31, 2013 are not comparable with that of the corresponding previous quarter and nine months ended December 31, 2012 as the current quarter and nine months ended December 31, 2013 includes the 100% income and expenses of CDISL.
- 11 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter and Nine months ended December 31, 2013 as required by Clause 41 of the listing agreement.

Place : Mumbai
Date : January 29, 2014



Rahul Kanodia
Vice Chairman & Chief Executive Officer

Limited Review Report

To
The Board of Directors
DATAMATICS GLOBAL SERVICES LIMITED
(Formerly known as Datamatics Technologies Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DATAMATICS GLOBAL SERVICES LIMITED** (Formerly known as Datamatics Technologies Limited) for the quarter ended December 31, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has an investment of Rs.801.42 million in four of its wholly owned subsidiaries and has also extended loans and advances of Rs. 169.99 million to these subsidiaries as on December 31, 2013. The net worth of these subsidiaries has declined. These investments are for long term and of strategic nature. In view of this, we are unable to comment on whether provision, if any, for the diminution in the value of investments is required to be made.
4. Based on our review conducted as above, read with our note in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, as well as that of the promoters and promoters group (both pledged / encumbered and non-encumbered), as disclosed in aforesaid Statement, from the representations & other records and information & explanations given to us by the Company's management, and found the same to be in accordance therewith.

For Kanu Doshi Associates
Chartered Accountants

Firm Registration No. : 104746W



Arati

Arati Parmar
Partner

Place: Mumbai
Date: January 29, 2014

Membership No.102888