

Datamatics Global Services Limited

Regd. Office:
Knowledge Centre, Plot 58, Street No. 17, MIDC,
Andheri (East), Mumbai - 400 093. INDIA
Tel.: +91 (22) 6102 0000/1/2 | Fax: +91 (22) 2834 3669
CIN: L72200MH1987PLC045205
www.datamatics.com



Date: 31st March, 2020

To,
Surveillance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Kind Attention: Piyush Tanna, President

Ref. No.: NSE/CM/Surveillance/9182

Sub: Movement in Price

We have received your letter Ref. No. NSE/CM/Surveillance/9182 stating that you have noted a significant movement in price of our security across Exchanges, in the recent past.

At the outset, we submit that there is no information /announcement (including impending announcement) which in our opinion has a bearing on the price / volume behaviour in the scrip.

Secondly, in the recent past, the only major information which may have impacted the scrip price was the proposed transaction of sale of 100% shares in CIGNEX Datamatics Inc. (a corporation headquartered in the USA), indirectly held by the Company through CIGNEX Datamatics Corporation (a company incorporated under the laws of British Virgin Islands).

The aforesaid transaction could however not be consummated as the number of votes casted against the special resolution proposed in this regard (by way of postal ballot and e-voting) was more than the votes casted in favour. The results of the postal ballot in this regard was published and intimated to the stock exchanges on 22nd January, 2020 and the same is already in public domain.

Thirdly, we firmly believe that the recent sharp decline in the scrip price (which mainly commenced from mid-February, 2020) has occurred primarily due to Covid-19 Pandemic which has affected the markets globally coupled with several other external and global economic factors. Therefore, the movement in the price is purely market driven.

The trading window of the Company will remain closed from 1st April, 2020 in view of impending publication of its audited financial statements for the period ended 31st March 2020 which is to be considered at the Board Meeting of the Company, the date of which is yet to be finalised. Other than this, there is no other material information/event to our knowledge that could have a bearing on the price behaviour of the scrip.

The Company has always been promptly making requisite disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in future also it assures its continuance to adhere to the requirements laid down in Regulation 30 of the SEBI LODR.

We request you to take the above information on record and acknowledge the same.

Yours faithfully,

For Datamatics Global Services Limited

**DIVYA
KUMAT**

Digitally signed by DIVYA KUMAT
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st=Maharashtra,
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Date: 2020.03.31 15:25:58 +05'30'

Divya Kumat
EVP, Chief Legal Officer & Company Secretary