

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 12, 2014.
- 2 The Company operates in a single primary business segment.
- 3 The Company has an investment of ₹ 995.98 million in five of its wholly owned subsidiaries and has also extended loans and advances of ₹ 168.20 million to these subsidiaries as on June 30, 2014. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- 4 The Company has revised depreciation rates on tangible fixed assets w.e.f. April 1, 2014 as per the useful life specified in the Schedule II of the Companies Act, 2013 or as re-assessed by the Company. As prescribed in said Schedule II, an amount of Rs 18.13 million (net of deferred tax) on Standalone basis and an amount of Rs 21.94 million (net of deferred tax) on Consolidated basis has been charged to the Opening balance of retained earnings for the assets in respect of which the remaining useful life is NIL as on April 1, 2014 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable Schedule XIV rates, charge for the depreciation for the current quarter ended June 30, 2014 would have been lower and the Standalone net profit would have been higher by Rs 7.03 million and the Consolidated net profit would have been higher by Rs 12.90 million.
- 5 The Company had acquired controlling interest in Lexicon Publishing Services Private Limited (now known as Lumina Datamatics Private Limited ("LD")) on September 5, 2013. The Consolidated financial results for the quarter ended June 30, 2014 are not comparable with the corresponding previous quarter ended June 30, 2013, as it includes 100% income and expenses of LD from April 1, 2014 to June 30, 2014.
- 6 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended June 30, 2014 as required by Clause 41 of the listing agreement.

Place : Mumbai

Date : August 12, 2014

Vidur Bhogilal
Executive Director & CFO