Datamatics Global Services Limited

Regd. Office:
Knowledge Centre, Plot 58, Street No. 17, MIDC,
Andheri (East), Mumbai - 400 093. INDIA
Tel. : +91 (22) 6102 0000/1/2 | Fax : +91 (22) 2834 3669
CIN : L72200MH1987PLC045205
www.datamatics.com

DATAMATICS®
Data to Intelligence

February 11, 2016

To,

Corporate Communication Department	Listing Department
The BSE Limited	**The National Stock Exchange of India Limited**
Phiroze Jeejeeboy Towers	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai - 400 001	Bandra (East) Mumbai 400 051
BSE Scrip Code: 532528	NSE Code: DATAMATICS

Re: Board Meeting Outcome

Dear Sir/Madam,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and approved the following:

1. Consolidated and standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2015.

   Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a statement of unaudited financial results for the quarter and nine months ended December 31, 2015 along with the Limited Review Report.

2. Appointment of Mr. Siddharth Saboo as the Chief Financial Officer (CFO) of the Company, based on the recommendation of the Nomination & Remuneration Committee and Audit Committee.

3. Policies as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
   a) Document Retention & Archival Policy
   b) Policy for determining Materiality of Events
   c) Policy on Board Diversity
   d) Policy for determining Material Subsidiaries

4. Authorised the following key managerial personnel for the purpose of determining materiality of an event / information and for the purpose of making disclosures to stock exchange(s):

DATAMATICS GLOBAL SERVICES LIMITED ★ MUMBAI

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Sr. No.	Name	Designation
1	Mr. Lalit S. Kanodia	Chairman & Whole Time Director
2	Mr. Rahul L. Kanodia	Vice Chairman & CEO
3	Ms. Divya Kumat	Sr. VP Legal & Company Secretary

The single point of contact is given below:

Ms. Divya Kumat, Sr. VP Legal & Company Secretary
Datamatics Global Services Limited
Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (East), Mumbai - 400093
Email: divya.kumat@datamatics.com
Tel: +91 22 6102 0000

Kindly take the above on your record.

Thanking you.

For **Datamatics Global Services Limited**

DATAMATICS GLOBAL SERVICES LIMITED ★ MUMBAI

Divya Kumat
Sr. VP - Legal & Company Secretary

Encl.: - Unaudited financial results for the quarter and nine months ended December 31, 2015 along with the Limited Review Report.

Kanu Doshi Associates LLP
Chartered Accountants

Mumbai Address : 203, The Summit, Hanuman Road
Western Express Highway, Vile Parle (E), Mumbai - 400 057
T : 022-2615 0100 / 111 / 112 • F : 022 2615 0113

Pune Address : 124, Sohrab Hall, 21 Sassoon Road
Opp. Jehangir Hospital, Pune - 411001 • T : 020 26057137
E : info@kdg.co.in • W : www.kdg.co.in

Limited Review Report

To,
The **Board of Directors**
DATAMATICS GLOBAL SERVICES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DATAMATICS GLOBAL SERVICES LIMITED ("Company")** for the quarter and nine months ended December 31, 2015 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Company has an investment of Rs. 667.93 million in two of its wholly owned subsidiaries and also extended loans and advances of Rs. 4.32 million to these subsidiaries as on December 31, 2015. The net worth of these subsidiaries has declined. We are given to understand that, these investments are for long term and of strategic nature and the management is confident of turning around the subsidiaries in the near future. In view of this, we are unable to comment on whether provision if any, for the diminution in the value of investments is required to be made.

4. During the nine months ended, Datamatics Global Services GmbH, a subsidiary company has filed for voluntary winding up / liquidation / de-registration procedure on June 15, 2015. As informed to us, the procedure generally takes at least a year and Subsidiary Company is currently carrying on all its operations as usual. As per the management, appropriate provision for the diminution in value of investments of subsidiary can be done once the net realisable assets can be ascertained. In view of this the said investment has been stated at cost (i.e. Rs. 195.95 million) as at December 31, 2015.

5. Based on our review conducted and read together with paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Arati Parmar
Partner
Membership No.: 102888
Place: Mumbai
Date: 11th February, 2016

KANU DOSHI ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

DATAMATICS GLOBAL SERVICES LIMITED

Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -4000093.
CIN: L72200MH1987PLC045705, Tel. No.: - +91-22-41020000/1/2 Fax. No.:- +91-22-28343583
Website : www.datamatics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rupees in millions)

		STAND ALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Previous year ended	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations												
1	(a) Net Sales / Income from Operations	625.82	473.79	502.56	1,464.29	1,432.38	1,885.74	1,994.74	1,883.71	2,134.01	5,959.15	6,300.20	8,279.85
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	625.82	473.79	502.56	1,464.29	1,432.38	1,885.74	1,994.74	1,883.71	2,134.01	5,959.15	6,300.20	8,279.85
2	Expenses												
	a) Employees benefits expense	291.95	288.76	266.76	829.39	787.80	1,018.98	1,251.79	1,313.71	1,178.67	3,791.15	3,349.67	4,841.23
	b) Services rendered by Business Consultants and Others	21.40	19.39	29.19	64.41	106.33	119.98	220.20	226.43	369.07	683.42	1,207.82	1,486.49
	c) Depreciation and amortisation expense	25.47	25.00	19.89	73.68	60.73	84.20	69.73	68.63	67.04	176.61	164.99	229.86
	d) Other Expenses (Net)	108.03	104.34	103.27	300.40	262.71	398.85	329.85	326.77	361.71	1,003.02	1,013.59	1,400.96
	Total expenses	436.85	434.39	409.20	1,267.85	1,214.57	1,623.01	1,861.57	1,935.54	1,977.39	5,654.08	5,736.15	7,438.50
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	88.93	38.67	93.36	196.41	217.78	262.73	133.17	58.17	156.62	305.07	564.04	841.45
4	Other Income (Net)	23.11	22.73	8.82	76.39	70.20	79.40	24.45	25.05	19.90	81.14	71.99	68.63
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	112.04	61.80	98.98	271.80	287.89	342.13	157.62	83.21	176.52	386.21	636.03	910.08
6	Finance costs	13.10	18.24	15.87	45.09	47.65	61.24	16.85	19.00	19.98	64.39	60.25	67.64
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	98.94	43.56	83.11	226.71	240.24	280.89	140.77	64.21	156.54	341.82	575.78	842.44
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	98.94	43.56	83.11	226.71	240.24	280.89	140.77	64.21	156.54	341.82	575.78	842.44
10	Tax Expense (including deferred tax and MAT Credit)	16.66	2.67	7.71	36.84	33.57	27.51	21.85	34.11	30.62	97.94	119.16	156.40
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	82.28	42.84	75.40	190.67	206.77	253.38	118.92	30.14	125.92	248.88	456.63	685.14
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	82.28	42.84	75.40	190.67	206.77	253.38	118.92	30.14	125.92	248.88	456.63	685.14
14	Minority Interest	-	-	-	-	-	-	0.82	(16.16)	8.13	(12.21)	74.97	63.03
15	Net Profit/Loss after taxes, minority interest	82.28	42.84	75.40	190.67	206.77	253.38	118.10	46.24	117.78	261.09	381.66	622.11
16	Paid-up equity share capital (Face Value per share Rs.5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,881.99						3,621.46
18	Earnings Per Share (EPS) (before/after extraordinary items)												
	- Basic	1.40	0.73	1.28	3.24	3.51	4.30	2.00	0.77	2.06	4.43	6.47	7.33
	- Diluted	1.40	0.73	1.28	3.24	3.51	4.30	1.88	0.76	1.93	4.26	6.20	7.30

DATAMATICS GLOBAL SERVICES LIMITED MUMBAI

NOTES:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 11, 2016.

2 The Company operates in a single primary business segment.

3 The Company has an investment of ₹ 667.93 million in two of its wholly owned subsidiaries and has also extended loans and advances of ₹ 4.32 million to these subsidiaries as on December 31, 2015. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.

4 During the nine months ended , Datamatics Global Services GmbH, a subsidiary Company (DGSG) along with its subsidiary Datamatics Global Solutions GmbH have filed for voluntary winding up/liquidation/de registration procedure on June 15, 2015. This procedure generally takes atleast a year. Considering this fact, DGSG along with its subsidiary is currently carrying on its operations prior to closing as contractually/statutorily required. In view of that, appropriate provision for diminution in the value of investments will be made once the net realisable assets can be ascertained.

5 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter and Nine months ended December 31, 2015 as required by Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

6 Previous quarter/year figures have been appropriately regrouped and reclassified wherever necessary to confirm to the current quarter/year presentations.

Place : Mumbai
Date : February 11, 2016

DATAMATICS GLOBAL SERVICES LIMITED MUMBAI

Rahul L. Kanodia
Vice Chairman & CEO