

Datamatics Global Services Limited

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CIN: L72200MH1987PLC045205
www.datamatics.com



June 03, 2019

To,

Corporate Communication Department

BSE Limited

Phiroze Jeejeeboy Towers,

Dalal Street, Mumbai - 400 001.

BSE Scrip Code: 532528

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051.

NSE Code: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled “**Everest Group positions Datamatics TruCap+ as Major Contender in their Intelligent Document Processing (IDP) products PEAK MatrixTM Assessment 2019**” for your information and record.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

DIVYA Digitally signed
by DIVYA KUMAT
KUMAT Date: 2019.06.03
12:42:05 +05'30'

Divya Kumat

EVP, Chief Legal Officer and Company Secretary

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*Press Release
For Immediate Release*

Everest Group positions Datamatics TruCap⁺ as Major Contender in their Intelligent Document Processing (IDP) products PEAK Matrix™ Assessment 2019

Mumbai, May 28, 2019: [Datamatics](#) Global Services Ltd. (DGSL), a global IT & BPM company, today announced that it has been recognized as a Major Contender in Everest Group's PEAK Matrix for Intelligent Document Processing for its product [TruCap⁺](#), formerly known as TruOCR. Everest Group recently released its report titled "Intelligent Document Processing (IDP) - Technology Vendors Landscape with Products PEAK Matrix Assessment 2019." The report provides a detailed view of the IDP technology vendor landscape and a thorough assessment of the various IDP technology solutions across several key dimensions.

The report mentions [TruCap⁺](#), formerly known as TruOCR, as a contemporary IDP product that can process all types of documents by understanding the underlying context by leveraging its proprietary ML and NLP capabilities. The report also mentions Datamatics' process expertise in automating relatively complex use cases such as customer service requests and regulatory compliance particularly due to its background in IT and BPS. Everest Group further mentions that reference clients are highly satisfied with its product support, integration with RPA and other critical systems, and flexibility to adapt to their business requirements.

Mr. Anil Vijayan, Practice Director, Everest Group said, "Datamatics has emerged as Major Contender in [Everest Group's PEAK Matrix™ for IDP software products](#) in 2019. It aims to solve data-related issues within enterprises through a suite of solutions, including BPM, RPA and IDP (TruCap⁺, formerly TruOCR). It offers pre-built IDP solutions, including those for invoices, health claim forms, customer request for remittance, and NEFT-RTGS request forms. TruCap⁺'s image pre-processing capabilities in combination with business-friendly features, such as the ability to define validation rules and the ability to configure confidence levels have contributed to its success."

Mr. Mitul Mehta, SVP & Head, Marketing & Communications, Datamatics Global Services Ltd. said, "Various legacy processes and compliances require a lot of paper work. Digital data capture is the first step in the digital transformation journey for any organization. Customers have realized the full potential of Datamatics TruCap⁺ thereby increasing their productivity and accuracy. We are elated to be recognized by Everest Group for our IDP product, [TruCap⁺](#)."

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Datamatics [TruCap+](#) automates data capture in a template free mode and delivers output with over 99% accuracy. It is powered by proprietary Artificial Intelligence (AI)/Machine Learning (ML) algorithms and fuzzy logic which enables it to read unstructured documents and continuously auto-learn. TruCap+ has more than 40 pre-processing and over 30 post-processing quality enhancement features that deliver over 99% data accuracy. It has processed more than 300 million documents till date.

Access the report here, – <https://www.datamatics.com/resources/whitepapers/everest-group-peak-matrix-for-intelligent-document-processing-idp-technology-vendors-features-datamatics-trucap>

About Datamatics Global Services

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data driven businesses to increase productivity and enhance customer experience. The company's portfolio of service offerings spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics all powered by Artificial Intelligence. It has established products in Robotics Process Automation, Advanced Analytics, Business Intelligence and Automated Fare Collection. Datamatics services over 550 customers globally across Banking & Financial Services, Insurance, Healthcare, Manufacturing, International Organizations and Media & Publishing. Headquartered in Mumbai, the Company has presence across 4 continents with major delivery centers in the USA, India and Philippines with an employee base of 10,000. To know more about Datamatics, visit www.datamatics.com

For media queries, please contact:

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