

To

Date: 27.03.2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Intimation regarding Upgrade in Credit Rating by CRISIL under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that CRISIL (Credit Rating Information Services of India Limited) has upgraded the long-term as well as short-term credit ratings assigned to the bank facilities of the Company.

The facilities wise rating are as follows:

S.No.	Facility	Amount
1.	Total Bank Loan Facilities Rated	Rs.185 Crore (Enhanced from Rs.134 Crore)
2.	Long Term Rating	Crisil A-/Stable (Upgraded from 'Crisil BBB+/Positive')
3.	Short Term Rating	Crisil A2+ (Upgraded from 'Crisil A2')

The copy of Credit Rating letter issued by CRISIL is enclosed herewith.

You are requested to kindly take the above information on record

Thanking you,

For Danish Power Limited

Vimal Chauhan
Company Secretary & Compliance Officer
M. No. A54984

Place: Jaipur

RL/DNSPL/389456/BLR/0326/142761
March 26, 2026



Mr. Shivam Talwar
Director
Danish Power Limited
F-680, 679
Sitapura Industrial Area,
Sitapura,
Jaipur - 302022
9929444222

Dear Mr. Shivam Talwar,

Re: Review of Crisil Ratings on the bank facilities of Danish Power Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.185 Crore (Enhanced from Rs.134 Crore)
Long Term Rating	Crisil A-/Stable (Upgraded from 'Crisil BBB+/Positive')
Short Term Rating	Crisil A2+ (Upgraded from 'Crisil A2')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Gaurav Arora
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	State Bank of India	1	Crisil A-/Stable
2	Cash Credit	ICICI Bank Limited	8	Crisil A-/Stable
3	Cash Credit	YES Bank Limited	1	Crisil A-/Stable
4	Non-Fund Based Limit	State Bank of India	50	Crisil A2+
5	Non-Fund Based Limit	ICICI Bank Limited	67	Crisil A2+
6	Non-Fund Based Limit	YES Bank Limited	58	Crisil A2+
	Total		185	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850