

21st November 2024

**To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400051**

Scrip Code: DANISH

Dear Sir/ Madam,

Sub.: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Press Release issued by the Company in connection with the financial results for the half year ended 30th September 2024, announced today in the Board Meeting.

This is for your information and record.

**Thanking you,
Yours faithfully
For Danish Power Limited**

Managing Director

DANISH POWER LIMITED

Date: 21.11.2024

COMMENTS ON WORKING RESULTS AND BUSINESS SCENARIO

Danish Power Limited announced its financial results for the half year ended 30 September 2024, showcasing robust performance:

1) SALES REVENUE:

(Rs. In Lakhs)

S.no.	Particular	1 st Half-year 2024-25	1 st Half-year 2023-24	% Increase/ (Decrease)
i.	Revenue from Operations	16,338.25	11,246.71	31%
ii.	Other Income	163.21	61.29	166%
	Total:	16501.46	11308.00	45.92%

2) SUMMARY FINANCIAL RESULTS:

a) First Half Period to Year end Comparison

(Rs. In Lakhs)

Particulars	Half Year Ended 30.09.2024	Yearly 2023-24
Total Revenue from Operations	16,501.46	33,463.84
Net Profit before tax	2,774.85	5,044.84
Less Interest & Depreciation	425.78	684.95
EBITDA	3,200.63	5,729.79
EBITDA %	19.40%	17.12%
PBT %	16.82%	15.08%

b) Working Capital

Updated Status of Receivables, Inventory, and Payables

(Rs. In Lakhs)

S. No.	Particulars	Sept-23	Mar-24	Sept-24
i.	Receivables	2,266.33	4,235.22	4,938.99
ii.	Inventory	6,617.44	4,901.74	10,042.52
iii.	Payables	5,205.85	2,988.86	7,119.01
iv.	Net Working Capital	3,677.92	6,148.10	7,862.50

c) Return on Capital Employed for the First Half Year (Annualised for current period)

(Rs in Lakhs)

Particulars	Half Year Ended 30.09.2024	Full Year Ended 31.03.2024
Earnings before Interest and Tax	3008.70	5,397.94

DANISH POWER LIMITED

Capital Employed	10846.14	9063.41
ROCE %	55.48%	59.58%

3) UPDATE ON OPERATIONS AND MARKET:

- ❖ Financial & Operational performance of the company is in line with the expected numbers & targets for the entire year.
- ❖ Overall business outlook in near terms likely to remain stable.
- ❖ Our new CAPEX is in progress.
- ❖ Market momentum seems promising for both renewable and conventional energy projects with significant enquiry inflow.
- ❖ The company celebrated the Birth Anniversary of Founding Chairman Late Mrs. Shashi Talwar ji guiding the company employees to continue to focus on the key founding stones of the company: Reliability, Trust & Integrity.

4) ORDER BOOK & REVENUE VISIBILITY:

As on today, the company has an Order book of around INR 390 Cr. The company received notification of its first Transformer supply order from European Market.

Management Comment

“We are delighted with our strong performance in H1 FY 25 results, driven by overall growth across our segments. This shows continuous trust of our valuable customers on Danish’s products & services.

With the traditional trend of H2 always being heavy as compared to H1, we are optimistic about achieving our targets & delivering sustainable growth as we continue to see regular inflow of enquiries & orders which helps the company to continue its focus on the bottom line.”