

Date:18.12.2024

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Board's comments/remarks on fine levied by the Exchange in compliance of SEBI's Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 24-11-2024.

Sir/Madam

It is to inform that exchange has imposed a fine vide letter No. NSE/LIST-SOP/FINES/1443 for non-compliance of regulation 29 regarding prior intimation of Board Meeting held on 19th November 2024 to approve the financial results for the half year ended September 30, 2024. The company has submitted its response to the Exchange's notice and subsequently paid the fine to the exchange.

Pursuant to SEBI's Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11-11-2024 and Regulations 29(1) and 29(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the matter was placed before the Board in its meeting held on 13.02.2025. The Board took note of the fine levied by the exchange and provided the following comment/remark:

"The Board acknowledges the imposition of the fine and affirms that appropriate measures are being implemented to ensure strict compliance with all applicable regulations in the future."

You are requested to take note of the same and oblige.

For Danish Power Limited


Vimal Chauhan
Company Secretary & Compliance Officer
Mob No. A54984



(Enclosre)



a unit of trust

DANISH POWER LIMITED
(Formerly known as Danish Power Private Limited &
initially known as Danish Private Limited)

DPL/2024-25/DEC/CS/NSE/01

Date:19.12.2024

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Request for waiver of fine in respect of non- compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulation")

With reference to your letter, vide No. NSE/LIST-SOP/FINES/1443 dated December 13, 2024, would like to state that the company convened its Board Meeting on November 19, 2024, to approve the financial results for the half year ended September 30, 2024. Prior intimation regarding the same was provided to the Stock Exchange on November 14, 2024 in compliance with Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is hereby submitted that prior intimation was duly provided to the Stock Exchange at least two working days in advance, excluding the date of intimation and the date of the meeting pursuant to the regulation 29(1) and 29 (2). The relevant details regarding intimation is provided hereunder.

14.11.2024	Thursday	Submission of Prior Intimation in Pdf format
15.11.2024	Friday	Working Day
16.11.2024	Saturday	Holiday
17.11.2024	Sunday	Holiday
18.11.2024	Monday	Working Day
19.11.2024	Tuesday	Date of Board Meeting

Proof of submission of prior intimation is annexed as an Annexure-A

"In our view, the requirement for prior intimation has been duly complied with. As our company is a newly listed entity, having been listed on 29th October 2024, we respectfully request the exchange to kindly consider waiving the penalty outlined in the referenced correspondence. Additionally, we would like to confirm that the notice has been appropriately communicated to the promoters."

We remain available to provide any further information or clarification required and sincerely appreciate your understanding and consideration of our request.

Yours sincerely,

For Danish Power Limited

SHIVAM Digitally signed by
SHIVAM TALWAR
TALWAR Date: 2024.12.20
15:24:52 +05'30'

Shivam Talwar
Managing Director
DIN: 01730625

Option Chain | Listings | IPO | Circulars | Daily Reports | Holidays | Press Releases | Contact Us

23,683.55
-268.15 (-1.12%)
20-Dec-2024 14:15

Nifty50
23,698.50
282.50 (1.10%)
20-Dec-2024 14:13

Search by company name, symbol or keyword English

HOME ABOUT MARKET DATA INVEST LIST TRADE REGULATION LEARN RESOURCES COMPLAINTS RESEARCH

Board Meetings

1D 1W 1M 3M 6M 1Y Custom Clear

Download (.csv) Convert XBRL into Excel Refresh

SYMBOL	COMPANY NAME	PURPOSE	DETAILS	MEETING DATE	ATTACHMENT	BROADCAST DATE/TIME
DANISH	Danish Power Limited	Board Meeting Intimation	Details	19-Nov-2024	PDF	15-Nov-2024 11:24:27
DANISH	Danish Power Limited	Board Meeting Intimation	Details	19-Nov-2024	PDF	15-Nov-2024 10:35:53
DANISH	Danish Power Limited	Financial Results	Details	19-Nov-2024	PDF	14-Nov-2024 17:42:07

QUICK LINKS < FOR INVESTORS ^ FOR CORPORATES ^ FOR MEMBERS ^

Digitally signed
by SHIVAM
TALWAR
Date: 2024.12.20
15:26:16 +05'30'

National Stock Exchange Of India Limited

NSE/LIST-SOP/FINES/1443

December 13, 2024

To,
The Company Secretary
Danish Power Limited
Dta-02-07-08, Dta Phase-Ii, Po,
Mahindra World City,
Jaipur-302037

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

This Document is Digitally Signed



Signer: ASEEM SEHGAL
Date: Fri, Dec 13, 2024 19:18:12 IST
Location: NSE

National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

- i. Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine shall be submitted to the Exchange only through NEAPS portal along with documentary evidence on the below mentioned link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Operations Department: -

- Ms. Sonam Yadav
- Mr. Vinod Nimbalkar
- Mr. Aniket Raut
- Ms. Sweety Mamodia (Waiver Request)
- Ms. Chanchal Daga (Waiver Request)

Yours faithfully
For **National Stock Exchange of India Limited**

Aseem Sehgal
Senior Manager

This Document is Digitally Signed



Signer: ASEEM SEHGAL
Date: Fri, Dec 13, 2024 19:18:12 IST
Location: NSE

Annexure

Regulation	Month	Fine per instance (Rs.)	No. of instance(s)	Fine amount (Rs.)
29(2)/29(3)	30-Nov-2024	10000	1	10000
Total Fine				10000
GST (@18%)				1800
Total				11800

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Further, the Company is also required to mail the payment details to the above-mentioned Exchange officers as and when the payment of SOP fine is initiated by the Company.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed

Signer: ASEEM SEHGAL
Date: Fri, Dec 13, 2024 19:18:12 IST
Location: NSE