



a unit of trust

DANISH POWER LIMITED
(Formerly known as Danish Power Private Limited &
initially known as Danish Private Limited)

Date: 14.12.2024

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Clarification with respect to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

With reference to your mail dated 9th December 2024 regarding clarification on financial results submitted to the exchange on 19th November 2024, it is to inform that Meeting of Audit Committee and Board of Directors of the company held on Tuesday, 19th November, 2024 at its registered office situated at DTA-02-07-08, DTA Phase-II, Po, Mahindra World City, Tehsil- Sanganer, Jaipur- 302037, Rajasthan inter-alia transacts the matters which includes followings:

1. To consider and approve the standalone and consolidated un-audited Financial Results with Limited Review Report of the Company for the Half year ended 30th September, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Utilization of proceeds of IPO by the company.

It is to further inform that the Audit committee has reviewed the statement of utilization of IPO proceeds and has not find any variation(s) or deviation(s) in the use of proceeds from the objects stated in the offer documents and has not given any qualification/remark.

It is also informed to your good office that as the company is newly listed entity on NSE Emerge Portal and inadvertently missed out the submission of Utilization of proceeds along with the financial on the portal. We are sincerely apologies for non-submission of required information/documents. Therefore, you are humbly requested to consider our clarification and marked as compliance.

The Auditor certificate in compliance of NSE Circular- NSE/CML/2024/23 dated 5th September 2024 is attached herewith for your reference.

You are requested to take note of the same and oblige.

Thanking You

For Danish Power Limited

SHIVAM Digitally signed
by SHIVAM
TALWAR
TALWAR Date: 2024.12.14
20:30:17 +05'30'

Shivam Talwar

Managing Director

DIN: 00183525

**Address: B-41, Gokul Vatika, JLN Marg
Jaipur, Rajasthan, India- 302018**

J-9, Scheme-J, Behind IOCL
Petrol pump, Sahakar Marg,
Jaipur-Raj-302015.
Phone No: 0141-2741574
Email: hcbothraassociates@yahoo.com



H C BOTHRA & ASSOCIATES
CHARTERED ACCOUNTANTS

CERTIFICATE OF UTILISATION OF IPO PROCEEDS

To

National Stock Exchange,

This is to certify that the proceeds raised from the Initial Public Offering (IPO) of Danish Power Limited have been utilised for the purposes as stated in the Prospectus, filed with the Securities and Exchange Board of India (SEBI) and the Stock Exchanges where the Company's shares are listed.

The utilisation of the funds as of **19th November, 2024** is disclosed in the **Annexure A** attached herewith.

For H C Bothra & Associates

Chartered Accountants

FRN: 008950C



ABHISHEK JAIN

(Partner)

M NO: 401501

UDIN: 24401501BKEERK2830

Place: Jaipur

Date: 19/11/2024

Mobile Contact: +919414072574, +919460870974, +919828596309

**Branch Offices: ManakBhawan Complex, Kotri Road, Gumanpura, Kota (Raj) -324007
1st Floor Gulab Niwas, M.I. Road, Jaipur Rajasthan- 302001**

Annexure A

(Amt in Lacs)

S. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Funding capital expenditure towards expansion of the manufacturing facility of the Company by building of factory shed and installation of additional plant and machinery therein	3699.47	73.07	3626.4	N.A.
2	To Meet Working Capital Requirements	8500	2990.93	5509.07	N.A.
3	Repayment of certain borrowing availed by our Company, in part or full.	2000	1879.54	120.46	N.A.
Total					

