

To

Date: 10.02.2025

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Subject: Clarification and Submission of Revised Financial Results for the Half Year Ended 30th September, 2025

Respected Sir/Madam,

With reference to your email dated 4<sup>th</sup> February 2026, wherein the following observations were raised:

- (i) *submission of financial results not in the format prescribed by SEBI and non-disclosure of comparative figures for the half year ended 31st March, 2025; and*
- (ii) *non-submission of a machine-readable / legible copy of the financial results,*

we hereby submit our clarification as under:

The Company acknowledges that the comparative financial figures for the half year ended 31st March, 2025 were inadvertently omitted while submitting the financial results as part of the outcome of the Board Meeting held on 5th November, 2025.

In compliance with the above observations, the Company has now revised and submitting the revised financial results for the half year ended 30th September, 2025, duly incorporating the comparative figures for the half year ended 31st March, 2025, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company has also submitted a clear, legible, and machine-readable copy of the revised financial results.

You are requested to kindly take the above submission on record and acknowledge the same.

**For Danish Power Limited**

**Vimal Chauhan**  
**Company Secretary & Compliance Officer**

Statement of Standalone Unaudited Results for the Half Year Ended September 30, 2025

S.No.	Particulars	(Rs. in Lakhs, except per share data)			
		Half Year ended 30.09.2025 (Un-Audited)	Half Year ended 31.03.2025 (Un-Audited)	Half Year ended 30.09.2024 (Un-Audited)	Year Ended 31.03.2025 (Audited)
1	<b>Revenue</b>				
	(a) Revenue from Operations	21,106.31	26,123.15	16,373.58	42,496.74
2	Other Income	560.74	637.70	118.61	756.31
3	<b>Total Income</b>	<b>21,667.05</b>	<b>26,760.86</b>	<b>16,492.19</b>	<b>43,253.05</b>
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	16,610.61	18,320.41	12,752.86	31,073.27
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,318.02)	245.77	(1,161.77)	(915.99)
	(d) Employee benefits expense	1,378.53	1,448.63	1,071.19	2,519.82
	(e) Finance Cost	82.32	355.57	233.85	589.43
	(f) Depreciation and amortisation expense	182.09	255.32	191.93	447.25
	(g) Other expenses	794.18	1,050.30	629.27	1,679.57
	<b>Total Expenses</b>	<b>17,729.71</b>	<b>21,676.03</b>	<b>13,717.33</b>	<b>35,393.35</b>
5	Profit / (Loss) before exceptional items and tax (3-4)	<b>3,937.34</b>	<b>5,084.84</b>	<b>2,774.86</b>	<b>7,859.70</b>
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	<b>3,937.34</b>	<b>5,084.84</b>	<b>2,774.86</b>	<b>7,859.70</b>
8	Tax expense				
	1) Current Tax	1,014.63	1,346.62	713.38	2,060.00
	2) Deferred tax	(8.40)	(53.83)	28.71	(25.12)
	3) Previous Year Tax	-	30.69	(39.81)	(9.11)
9	Net profit/loss after tax (7-8)	<b>2,931.11</b>	<b>3,761.35</b>	<b>2,072.58</b>	<b>5,833.93</b>
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	196,916,100	196,916,100	144,836,100	196,916,100
11	Earnings Per Share (of ` Rs. 10/- each) (Annualised):				
	(a) Basic	<b>29.77</b>	<b>39.82</b>	<b>28.62</b>	<b>35.00</b>
	(b) Diluted	<b>29.77</b>	<b>39.82</b>	<b>28.62</b>	<b>35.00</b>
12	Debt Equity Ratio	<b>0.01</b>	<b>0.01</b>	<b>0.34</b>	<b>0.01</b>
13	Debt Service Coverage Ratio	<b>41.93</b>	<b>2.48</b>	<b>7.83</b>	<b>20.76</b>
14	Interest Service Coverage Ratio	<b>48.83</b>	<b>15.30</b>	<b>12.87</b>	<b>14.33</b>

**Notes**

- The above financial results for the half year ended September 30, 2025 have been review by Audit Committee and approved by the Board of Directors in their respective meeting held on November 5th, 2025. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review by us.
- The financial results for the Half year ended September 30, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As Per MCA Notification Dated 16th Feb 2015, Companies whoes shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation
- The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
- Figures for the previous Period/year has been regrouped, Restated and/or reclassified wherever considered necessary to make them comparable to the current peiod/presentation
- The figures for the half year ended 31 March 2025 have been derived as a balancing figure between the audited figures for the year ended 31 March 2025 and the unaudited figures for the half year ended 30 September 2024, in accordance with the requirements of Schedule III of the Companies Act, 2013.

**For and on behalf of the Board  
of Directors of Danish Power Limited.**

(Shivam Talwar)  
Managing Director  
DIN: 01730625  
Place: Jaipur  
Date: 10-02-2026

**Statement of Consolidated Unaudited Results for the Half Year Ended September 30, 2025**

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Half Year ended 30.09.2025	Half Year ended 31.03.2025	Half Year ended 30.09.2024	Year Ended 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Revenue</b>				
	(a) Revenue from Operations	21,160.64	26,197.37	16,473.60	42,670.98
2	Other Income	471.71	547.76	76.28	624.04
3	<b>Total Income</b>	<b>21,632.35</b>	<b>26,745.14</b>	<b>16,549.88</b>	<b>43,295.02</b>
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	16,610.61	18,320.41	12,752.86	31,073.27
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,318.02)	245.77	(1,161.77)	(915.99)
	(d) Employee benefits expense	1,378.53	1,448.63	1,071.19	2,519.82
	(e) Finance Cost	85.89	313.25	319.74	632.99
	(f) Depreciation and amortisation expense	207.57	277.96	208.01	485.97
	(g) Other expenses	759.86	1,081.83	632.23	1714.06
	<b>Total Expenses</b>	<b>17,724.44</b>	<b>21,687.86</b>	<b>13,822.26</b>	<b>35,510.12</b>
5	Profit / (Loss) before exceptional items and tax (3-4)	<b>3,907.91</b>	<b>5,057.28</b>	<b>2,727.62</b>	<b>7,784.90</b>
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	<b>3,907.91</b>	<b>5,057.28</b>	<b>2,727.62</b>	<b>7,784.90</b>
8	Tax expense				
	1) Current Tax	1,014.63	1,346.62	713.38	2,060.00
	2) Deferred tax	(8.40)	(82.57)	57.45	(25.12)
	3) Previous Year Tax	-	30.69	(39.81)	(9.11)
9	Net profit/loss after tax (7-8)	<b>2,901.68</b>	<b>3,762.54</b>	<b>1,996.60</b>	<b>5,759.13</b>
10	Paid-up equity share capital (Face Value of the Share Rs.10/-each)	196,916,100	196,916,100	144,836,100	196,916,100
11	Earnings Per Share (of ` Rs. 10/- each) (Annualised):				
	(a) Basic	29.47	39.84	27.58	34.55
	(b) Diluted	29.47	39.84	27.58	34.55
12	Debt Equity Ratio	0.01	0.01	0.35	0.01
13	Debt Service Coverage Ratio	41.92	2.46	7.97	20.78
14	Interest Service Coverage Ratio	46.50	17.14	9.53	13.30

**Notes**

- The above financial results for the half year ended September 30, 2025 have been review by Audit Committee and approved by the Board of Directors in their respective meeting held on November 5th, 2025. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review by us.
- The financial results for the Half year ended September 30, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As Per MCA Notificattion Dated 16th Feb 2015, Companies whoes shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation
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- Figures for the previous Period/year has been regrouped, Restated and/or reclassified wherever considered necessary to make them comparable to the current peiod/presentation
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**For and on behalf of the Board  
of Directors of Danish Power Limited.**

(Shivam Talwar)  
Managing Director  
DIN: 01730625  
Place: Jaipur  
Date: 10-02-2026