danish

Transformers
Control Relay Panels
Substation Automation

For you, we build power equipments of high quality and global standards.

For us, we build only trust.

Danish Power Limited

Investor Presentation

H1 FY26

danish
a unit of trust

Four Decades of Engineering Excellence

Our Foundation

Established in 1985 by founding directors Mr Dinesh Talwar and Mrs Shashi Talwar, Danish Power has evolved from manufacturing LT Panels and Battery Chargers to becoming one of India's leading quality-conscious power equipment manufacturers and exporters.

We've built our reputation on a customer-centric approach: once a customer, always a customer. This philosophy, coupled with exceptional after-sales service, has fostered long-standing partnerships with industry leaders.

Our Product Range

- Power Transformers upgraded upto 100 MVA 220 kV
- Oil & Dry Type Distribution Transformers upto 5 MVA 33 kV
- Inverter Duty Transformers upto 20 MVA 33 kV
- Control and Relay Panels for substations upto 400 kV
- Substation Automation Systems for substations upto 400 kV

Key Clients: Tata Power, ABB, Torrent Power, Greenko, Jakson Green

Strong Financial Performance: H1 FY 2025-26

₹405Cr	29%	41%	65%
Order Book	**Revenue Growth**	**PAT Increase**	**Finance Cost Reduction**
Robust pipeline driving future growth	₹211.06 Cr vs ₹163.74 Cr YoY	₹29.31 Cr vs ₹20.73 Cr YoY	Improved fund utilisation efficiency

Key Performance Highlights

Revenue Momentum

- Total income increased 31.37% to ₹216.66 Cr
- EBITDA improved 31.24% to ₹42.01 Cr
- Earnings per share: ₹29.77 (from ₹28.62)

Execution Strategy

Momentum expected to accelerate in H2 FY2026, supported by substantial order book from both existing and new clients across multiple sectors including increase in Export Sales.

Key Financial Data (Standalone) (in Lakhs)

Particulars	H1 2026	H1 2025	2024-25	YoY change
Sales	21,106	16,338	42,497	29.18%
Profit Before Tax	3,937	2,775	7860	41.89%
Profit After Tax	2,931	2,073	5834	41.42%
Gross Profit Ratio	26.85%	28.65%	29.04%	
Net Profit Ratio	13.90%	12.66%	13.73%	
EBITDA	4201	3200	8896	
EPS	30	29	35	

Efficient Working Capital Management

Healthy Cash Cycle

Maintained through efficient project execution and prompt client payments, ensuring operational liquidity and financial stability.

Reduced Borrowings

Short-term borrowings decreased dramatically from ₹32.14 Cr to ₹1.78 Cr through effective fund management strategies.

Supplier Relations

Trade payables reduced from ₹71.19 Cr to ₹33.46 Cr, enabling better pricing through timely payments.

Working Capital Efficiency

- **Trade Receivables:** Increased to ₹73.14 Cr from ₹49.39 Cr—all realisable and reflecting revenue growth
- **Inventory Management:** Rose modestly to ₹116.97 Cr (16.47% increase) against 28.9% revenue growth, demonstrating superior working capital discipline
- **Future Funding:** Increased inventory needs will be met through customer advances and internal accruals, not additional debt

Forward Outlook

Targeting execution of **₹600+ Cr** worth of projects in the next 8-10 months, whilst maintaining a lean balance sheet with disciplined working capital management.

Operational Capabilities & Global Reach

4681

MVA Capacity

As of 30 September 2025

2500

MVA Expansion

Live since 3 October 2025

2500

Additional MVA

Expected by December 2025

Technical Capabilities

Manufacturing transformers up to **31.5 MVA** with recent upgradation capability extending to **100 MVA, 220 kV** voltage class—positioning us for larger, more complex projects.

Financial Strength

Debt-free company with robust financial health, enabling agile decision-making and competitive pricing for our clients.

Global Footprint

Exporting quality power equipment to **30+ countries** worldwide, demonstrating our commitment to international quality standards and reliable delivery.

Disclaimer

This document has been prepared by Danish Power Limited solely for information purposes, based on information and data which the Company considers reliable. However, the Company makes no representation or warranty, express or implied, regarding the truth, accuracy, completeness, fairness, or reasonableness of the contents.

Forward-Looking Statements: Certain matters discussed herein contain forward-looking statements regarding market opportunity and business prospects. Such statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions.

These risks include but are not limited to: performance of Indian and international economies, industry performance, competition, the Company's ability to implement its strategy, future growth levels, technological changes, revenue fluctuations, and market risks.

The Company's actual results, performance, or achievements could differ materially from results expressed or implied in this document. The Company assumes no obligation to update any forward-looking information contained herein.

Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company, and the Company is not responsible for such third-party statements and projections. Any liability in respect of the contents of, or any omission from, this document is expressly excluded.

Thank You!

For Further Information, Please Contact:

Danish Power Limited

Vimal Chauhan

Company Secretary and Compliance Officer

cs@danish.co.in +91-9001829230

Registered office :

DTA-02-07, 08, 09 & 10, DTA Phase-II, PO Mahindra World City

Sanganer, Jaipur-302037 Rajasthan, India

www.danish.co.in +91-8947822222