

DANGEE DUMS

Date: 24-07-2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Subject: Update on Closure of Stores in Surat (Gujarat).
Symbol: DANGEE

Dear Sir / Madam,

With reference to above captioned subject and pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby discloses the material event as under: -

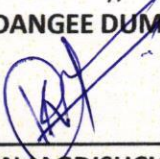
The Company have major operations in five cities of Gujarat State i.e. Ahmedabad, Vadodara, Anand, Gandhinagar and Surat. However, looking to the effect of the ongoing Covid-19 pandemic, the Company has decided to close its all 19 stores including its major store category under brand name "DANGEE DUMS" AND "DANGEE DUMS YUMS" in Surat.

It is to be noted that the stores in Surat had contributed total revenue of Rs. 4,18,93,550/- in Financial Year 2019-20 and Rs. 5,64,94,315/- in the Financial Year 2018-19 which constitutes 11.85 % and 14.74 % of total revenue of the concern financial year respectively. The closure of all the stores of the Company in Surat (Gujarat) will result negative to its total revenue in the current financial year it will save the company from prospective cash loss due to non-viability of the stores arose out of the present pandemic and the Company also does not see any major improvements in the performance of the stores in Surat City.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For, DANGEE DUMS LIMITED


KETAN JAGDISHCHANDRA PATEL
CFO & Authorized Person



AROMEN HOSPITALITY PVT. LTD.

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Registered Address : Shop No. G-1 to G-14, F-1 to F-14 & S-1 to S-14, Devraj Industrial Park, Piplaj-Pirana Road, Piplaj, Ahmedabad-382405
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