

Date: December 15, 2020

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai 400 051

**Scrip Code: DANGEE**

**Subject: Outcome of the Board Meeting held on December 15,2020 and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')-**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations") we wish to inform you that the Promoters of Dangee Dums Limited ("the Company") informed that they wish to sell upto 5,00,000 shares equivalent upto 4.87% of the issued and paid-up share capital of the Company to AEML Investments Limited ("the Investor Company") and after discussion the Board of Directors of the Company at its meeting held on December 15, 2020 decided and approved the following agreements amongst the Promoters of the Company, the Investor Company and the Company;

1. Share Purchase Agreement (SPA) to sell upto 5,00,000 equity shares equivalent upto 4.87% by Promoter Group of the Company to the Investor Company.
2. Shareholders Agreement (SHA) for the purpose of recording the rights and obligations of the Investor, the Company and the Promoters.

**The board further noted that for all purposes, the Investor Company shall be treated as Public Shareholders.**

The details required under Regulation 30 of 'SEBI LODR Regulations is enclosed herewith as **Annexure I.**

The meeting commenced at 8:30 AM and concluded at 9:10 AM.

Kindly take the same on your records.

**For, Dangee Dums Limited**

  
**Khushboo Parikh**  
**Company Secretary & Compliance Officer**



**DANGEE DUMS LIMITED**

(Formerly Known as Aromen Hospitality Pvt Ltd)

Registered Address : 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014

www.dangeedums.com | 079-2768 1878 / 98980 88885 | cs@dangeedums.com | CIN Number : L55101GJ2010PLC061983

## ANNEXURE I

Sr No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	(i) The Company. (ii) The Promoters of the Company, and (iii) AEML Investments Limited ("Investor Company")
2.	Brief background of the entity with whom the agreement is executed	AEML Investments Ltd. is a wholly owned subsidiary of Gujarat Apollo Industries Ltd. (NSE: GUJAPOLLO, BSE: 522217). Gujarat Apollo is a diversified group engaged in mining equipment manufacturing, real estate, agro-processing and other allied fields.
3.	Purpose of entering into agreement	Sale of upto 5,00,000 equity shares equivalent upto 4.87% of the issued and paid-up share capital of the Company, by the Promoter Group to AEML Investments Limited.
4.	Type of security sold	Equity shares
5.	Cost of acquisition or the price at which the shares are sold	Shares would be sold at Market Price after execution of the Agreements.
6.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
7.	Significant Terms of the Agreement (in brief)	The SPA is executed as the Promoter group will sell upto 5,00,000 equity shares equivalent upto 4.87% to the Investor Company. This will not result into any change in Control and/or Management of the Company. The Investor Company will be treated under Public Shareholders for all terms and references. The SHA is executed with purpose of recording the rights and obligations of the Investor, the Company and the Promoters. The Investor will have a right to nominate 1(one) director on the Board and such director will be treated as Investors Nominee.
8.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
9.	Brief details of any governmental or regulatory approvals required for the acquisition	None
10.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
11.	Any New/Further shares to be issued pursuant to the Agreements.	No



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