

# DANGEE DUMS

**Date:** August 02, 2022

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai 400 051

**Symbol: DANGEE**

**Subject:** Outcome of (02/2022-23) Board Meeting held on August 02, 2022

Dear Sir/Ma'am,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held on Tuesday, 02<sup>nd</sup> August, 2022 at the registered office of the company at 4/A, Ketan Society Nr. Sardar Patel Colony, Naranpura, Ahmedabad-380014, Gujarat and the said meeting commenced at 11.00 A.M. and concluded at 11.45 A.M. In that meeting the Board has approved the following matters:

1. Recommended the proposal for subdivision of Company's 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten only) each into Ten (10) equity shares of face value of Re.1/- (Rupee One only) each, subject to approval of Shareholders (Details in Annexure I).
2. Considered and approved increase in Authorised Capital from Rs.11,00,00,000 to Rs.16,00,00,000 and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval of Shareholders (Details in Annexure II).
3. The Board considered and recommended a bonus issue in the ratio of 1:2 i.e. One new bonus Equity Share of Re.1/- each for every Two existing fully paid up Equity Shares of Re.1/- each, subject to approval by the members and any other applicable statutory and regulatory approvals (Details in Annexure III).
4. Approved record date i.e. Wednesday, 07<sup>th</sup> September, 2022 for the purpose of reckoning the list of shareholders who will be entitled to receive sub-divided shares and bonus shares.
5. Re-appointed Mr. Nikul Jagdishchandra Patel (DIN: 01339858) as a Chairman & Managing Director of the Company on recommendation of the Nomination and Remuneration Committee for a term of 3 years w.e.f. August 30, 2022, subject to approval of shareholders. (Details in Annexure IV).
6. Approved the change in terms of appointment of Mr. Nikul Jagdishchandra Patel, (DIN: 01339858) as director from "liable to retire by rotation" to "his term of appointment of director is not liable to retire by rotation", subject to approval of shareholders.
7. Considered and approved the notice calling extra-ordinary general meeting of shareholders to be held on Saturday, August 27, 2022.

**DANGEE DUMS LIMITED**

(Formerly Known as Aromen Hospitality Pvt Ltd)

**Registered Address :** 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014

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The detailed disclosure for Sub-division, issue of bonus shares and other events as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed herewith.

Kindly take the same in your record.

Thanking You,

**For, Dangee Dums Limited**



*Nilam*

**Nilam Viren Makwana**  
**Company Secretary and Compliance Officer**

Encl.: As attached

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## Annexure I

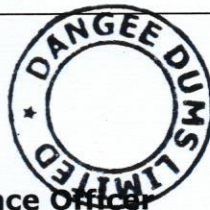
### Disclosure for Sub-Division of Shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Particulars	Disclosures
Ratio of sub division /- Consolidation	1(One) equity share of face value of Rs 10/- (Rupees Ten Only) each into 10(Ten) equity shares of face value of Re.1/- (One) each.
Rationale behind the sub-division / Consolidation	The Board of Directors considered that the sub-division will be in the interest of the Company and it enhance the liquidity in the Capital Market.
Pre sub-division & Post sub-division share capital:-	Pre-subdivision paid up share capital as on date of this letter is Rs.10,26,50,000 divided in to 1,02,65,000 equity shares of Rs.10/- each. Post-subdivision (Post-bonus) paid up share capital expected to be around Rs.15,39,75,000 divided in to 15,39,75,000 equity shares of Re.1/- each. No fractional shares would be issued.
Expected time for completion	Within 60 days from the date of Board Approval
Class of shares which are consolidated or subdivided	Equity Shares (There is only one class of equity shares)
Number of shares of each class pre and post sub-division or consolidation	Since there is only one class of shares, the required details are not applicable

For, Dangee Dums Limited

*Nilam*

**Nilam Viren Makwana**  
Company Secretary and Compliance Officer



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Annexure II

## Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

### Amendments to Memorandum of Association of the Company, in brief

The Board of Directors of the Company at its Meeting held on **02<sup>nd</sup> August, 2022** subject to approval of the shareholders to be obtained, has resolved to amend clause 5 (Capital Clause) of the Memorandum of Association of the Company.

The Current Authorized Capital of the Company is Rs. 11,00,00,000 (Rupees Eleven crore Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each. The Company proposes to increase its authorized share capital to Rs.16,00,00,000 (Rupees Sixteen Crores Only) to facilitate fund raising in future via issuance of equity shares. The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company and pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members. The Company has already proposed Sub-division of the Equity shares of the Company of Rs.10/- each into smaller denomination of Re.1/- each. Also, post subdivision the company has proposed issue of bonus shares in ratio of 1:2 i.e. 1 bonus equity share of Re.1/- each for every 2 fully paid-up equity shares of Re.1/- each and therefore, the proposed Clause V of the Memorandum of Association of the Company after Increase in Authorised Share Capital will be as follows:

"The Authorized Share Capital of the Company is Rs.16,00,00,000 (Rupees Sixteen Crores Only) divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Re.1/- (Rupee One Only) each"

For, Dangee Dums Limited



*Nilam*

**Nilam Viren Makwana**  
Company Secretary and Compliance Officer

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Annexure III

## Disclosure for Bonus issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Particular	Disclosure
Type of Securities proposed to be issued	Equity Shares
Type of issuance	Bonus issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued	5,13,25,000 equity shares of Re.1/- each. No fractional shares would be issued.
Additional details	
Whether bonus issue out of free reserves created out of profits or share premium account	Yes The Bonus Shares will be issued out of Securities Premium Reserve, Free Reserves, Retained Earnings available as at March 31, 2022.
Bonus Ratio	1 : 2 i.e. 1 bonus equity share of Re.1/- each for every 2 fully paid-up equity shares of Re.1/- each held as on the record date that is Wednesday, September 07, 2022. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.
Details of Share Capital:- Pre & Post bonus issue	Pre-bonus paid up share capital as on date of this letter is Rs.10,26,50,000 divided in to 1,02,65,000 equity shares of Rs.10/- each.  Post-bonus paid up share capital expected to be around Rs.15,39,75,000 divided in to 15,39,75,000 equity shares of Re.1/- each. No fractional shares would be issued.
Free reserves and/or share premium required for implementing the bonus issue	Rs.5,13,25,000.
Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Securities Premium Reserve, Free Reserves and Retained Earnings of Rs.29,38,53,583 as at March 31, 2022.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 60 days from the date of Board Approval

For, Dangee Dums Limited

**Nilam Viren Makwana**

**Company Secretary and Compliance Officer**



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Annexure IV

## Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

### Intimation of re-appointment of Mr. Nikul Jagdishchandra Patel as Managing Director

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., August 02, 2022 has re-appointed Mr. Nikul Jagdishchandra Patel [DIN: 01339858] as Managing Director of the Company for a further period of three (3) years with effect from August 30, 2022 subject to the approval of shareholders.

We hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed herewith.

Sr. No.	Details of events which need to be provided	Information of such event (s)
1.	Reason for change viz. re-appointment, <del>resignation,</del> removal, death or otherwise;	The Board of Directors at its meeting held on August 02, 2022 on the recommendation of Nomination and Remuneration Committee, has proposed the re-appointment of Mr. Nikul Jagdishchandra Patel as Managing Director of the Company w.e.f August 30, 2022 subject to approval of shareholders.
2.	Date of appointment & term of appointment;	The term of Mr. Nikul Jagdishchandra Patel, Managing Director of the Company will commence from August 30, 2022 for a period of Three (3) years, subject to approval of members.
3.	Brief Profile	Mr. Nikul Jagdishchandra Patel [DIN: 01339858]: Mr. Nikul Jagdishchandra Patel is a Promoter, Managing Director of the Company. He has completed B.E. (Civil Engineering). He is having experience of about 12 years in Food and Beverages Industry.
4.	Disclosure of relationships between directors	Mr. Nikul Jagdishchandra Patel is husband of Mrs. Foram Nikul Patel.

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**Nilam Viren Makwana**  
Company Secretary and Compliance Officer



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