

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 5,2015)

Name of listed company	DAMODAR INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE LTD. & NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	Arunkumar Biyani & Anil D. Biyani
Total promoter shareholding in the listed company	No. of shares – 16456376 % of total share capital – 70.63
Encumbered shares as a % of promoter shareholding	30.01
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 29/06/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		Arunkumar Biyani : 2470000 Anil D. Biyani : 2470000 Total No. of shares:4940000 % of total share capital: 30.01
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	State Bank of India
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Bank
	Names of all other entities in the agreement	NA

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 18,32,74,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 121,00,00,000/-
	Ratio of A / B	1:6.60
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	NO
	(b) For the benefit of listed company	Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount : Rs.121 Cr. Purpose : Additional Securities towards Term loan and Working Capital. Schedule for Utilization: Already utilized Repayment Schedule: from 30/09/2020 to 30/09/2027

Anil D. Biyani

Anil D. Biyani
Signature of the Authorized Signatory

Place : Mumbai
Date : 30/06/2021