



DAMODAR INDUSTRIES LIMITED

Date: 30/01/2017

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block, BKC
Bandra (E) Mumbai - 400 051
Script Name : DAMODARIND

Subject : Outcome of Board Meeting held on January 30, 2017.

Dear Sir/Madam,

Pursuant to Notice of Board Meeting (BM) dated January 6, 2017, the Board meeting was held on January 30, 2017 at Registered office at A1/202, Centre Point, 243-A, N. M. Joshi Marg, Lower Parel (E), Mumbai – 400013, inter-alia, the following business:

1. Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016 were approved.
2. The Board has reconstituted Audit Committee of the Board. The Company has inducted Mr. Raghavan Srinivas, Independent Director of the Company as a member of Audit Committee.

In view of the above, the Audit Committee of the Board shall comprise the following Directors;

Sr. No.	Name of the Members	Category	Committee positions held
1.	Mr. Girdharlal S. Daga	Independent Director	Chairman
2.	Mr. Ashok k. Damani	Independent Director	Member
3.	Mr. Raghavan Srinivas	Independent Director	Member
4.	Mr. Arunkumar Biyani	Executive Director	Member

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Un-audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2016 alongwith a copy of Limited Review Report, as received from the Statutory Auditors of the Company. The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 2.35 P.M.

We are arranging to publish the results in the newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results shall be available on the website (www.damodargroup.com) of the company under Investor section.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking You,
Yours Faithfully
For Damodar Industries Limited


Subodh Kumar Soni
Company Secretary

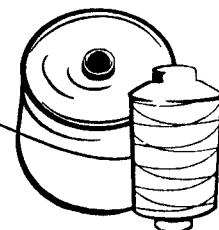
Regd. Office : A1 / 202, Centre Point, 243-A, N. M. Joshi Marg, Lower Parel (East), Mumbai- 400 013.

Tel.: 91-22-6661 0301/2, 91-22-2300 1199 | Fax : 91-22-6661 0308

Factory : Survey No. 265 / 10 / 1, 2 & 3, Demni Road, Dadra Village, D. & N. H. (U. T.) - 396 230

Tel.: 0260-3253390

E-mail : info@damodargroup.com | **Website** : www.damodargroup.com | **CIN** : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 -6661 0301/2•Fax: 022- 6661 0308

E-mail:cs@damodargroup.com www.damodargroup.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

Sl. No.	Particulars	Quarter Ended			Year to Date		(Rs. In Lacs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:	16,889.38	16,888.73	14,989.80	52,557.20	44,652.95	62,094.57
	(b) Other Operating Income:	-	-	-	-	-	-
	Total Income from Operations	16,889.38	16,888.73	14,989.80	52,557.20	44,652.95	62,094.57
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	124.68	(533.40)	391.46	(487.07)	352.41	622.19
	b) i) Raw Material Consumed	5,860.37	6,843.78	5,359.83	19,818.20	18,832.82	25,406.84
	ii) Goods Traded	8,077.35	7,843.02	6,409.19	24,984.25	16,525.73	24,405.44
	iii) Job Work	189.86	109.74	117.10	393.44	365.62	430.65
	c) Employees cost	406.23	444.81	458.56	1,261.92	1,531.26	2,014.54
	d) Depreciation	300.30	288.30	314.38	875.70	953.38	1,277.97
	e) Other expenditure	1,302.68	1,220.27	1,220.89	3,740.11	3,804.28	5,146.71
	Total Expenses	16,261.47	16,216.52	14,271.41	50,586.55	42,365.50	59,304.34
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	627.91	672.21	718.39	1,970.65	2,287.45	2,790.23
4	Other income	10.02	11.07	9.38	29.03	19.75	42.23
5	Profit from Operations before Interest and Exceptional Items (3+4)	637.93	683.28	727.77	1,999.68	2,307.20	2,832.46
6	Finance costs	323.31	317.43	313.73	958.95	995.17	1,300.48
7	Profit after Interest but before Exceptional items (5-6)	314.62	365.85	414.04	1,040.73	1,312.03	1,531.98
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	314.62	365.85	414.04	1,040.73	1,312.03	1,531.98
10	Tax Expense:						
	a) Current Tax	108.89	126.61	143.29	360.18	454.06	625.37
	b) Deferred Tax	-	-	-	-	-	(133.56)
	d) Prior year tax adjustment	-	-	-	-	-	0.75
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	205.73	239.24	270.75	680.55	857.97	1,039.42
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	205.73	239.24	270.75	680.55	857.97	1,039.42
14	Paid up share capital (Rs. 10 each)	1,112.58	1,112.58	1,112.58	1,112.58	1,112.58	1,112.58
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	7,741.78
16	Earning Per Share Basic & Diluted (In Rs.)	1.85	2.15	2.43	6.12	7.71	9.34

Notes:

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 30th January, 2017.
- The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 31st December, 2016
- The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- Provision for Deferred Tax will be made at the end of the financial year.
- Previous period's/year's figures have been regrouped/rearranged, wherever necessary.

By Order of the Board of Directors
For Damodar Industries Limited

Place : Mumbai
Dated :30.01.2017

Arunkumar Biyani
Chairman



JITENDRA MISHRA & COMPANY
CHARTERED ACCOUNTANTS

E-103, Joy Homes, Near Dena Bank,
L B S Marg, Bhandup (W), Mumbai - 400078.
Tel : 022-25945410 / Mobile : 9820483969
Email: jitendra1312@yahoo.com

Limited Review Report

To,
The Board of Directors
M/s. Damodar Industries Limited
A-1/202, Centre Point,
243-A, N.M. Joshi Marg
Lower Parel (E),
Mumbai – 400 013

We have reviewed the accompanying statement of unaudited financial results of **M/s. Damodar Industries Limited** for the quarter and nine months ended **December 31, 2016 (the “statement”)**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “**Review of Interim Financial information Performed by the Independent Auditor of the Entity**” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company
Chartered Accountants
Firm Registration No: 125334W


(Jitendra Mishra)
Proprietor
Membership No: FCA 116676

Place: Mumbai
Date : 30th January ,2017

