



DAMODAR INDUSTRIES LIMITED

Date: February 22, 2019

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code: 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sir/Madam,

Sub: Outcome of the Board Meeting.

The Board of Directors of the Company in its meeting held today has considered and approved inter-alia the following:-

1. The Board of Directors has approved the reappointment of Shri Girdharlal S. Daga (DIN: 00115772) as an Independent Director of the Company for a 2nd Term from April 1, 2019 subject to approval of the shareholders of the Company. The approval of the shareholders of the Company is being sought through Postal Ballot.

Brief profile:

Shri Girdharlal S. Daga holds a Bachelor's degree in commerce and is a fellow member of Institute of Chartered Accountants of India. He is a Practicing Chartered Accountant with over 39 years' of rich experience in audit of Companies, Banks & Financial tax planning.

2. The Term of Shri Ashok Kumar Damani (DIN: 00069143) as Independent Director will come to an end on March 31, 2019. He will not be continuing as an Independent Director on the Board after March 31, 2019.
3. Considered and approved revision in the remuneration of Mr. Ajay Biyani (DIN: 00014896), Managing Director of the Company subject to approval of the shareholders by means of Postal Ballot.
4. Considered and approved revision in the remuneration of Mr. Arunkumar Biyani (DIN: 00016519), Chairman and Whole Time Director of the Company subject to approval of the shareholders by means of Postal Ballot.

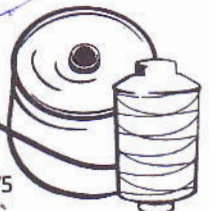
Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/02/08, + 91-22-49763180/3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

5. Considered and approved revision in the remuneration of Mr. Anil D. Biyani (DIN:00016554), Whole Time Director of the Company subject to approval of the shareholders by means of Postal Ballot.
6. Considered and approved reconstitution of Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee with effect from April 01,2019.
7. The Company has appointed Shri Vishal N. Manseta, Practicing Company Secretary (ACS:25183, CP No. 8981) as the Scrutinizer for conducting the Postal Ballot.
8. Considered and noted the SEBI (LODR) (Amended) Regulations,2018 and the compliances to be undertaken thereof.
9. The Board has approved Notice of Postal Ballot.

The Board meeting commenced at 10.00 A.M. & ended at 11.30 A.M.

Thanking You,
For Damodar Industries Limited

Subodh Kumar Soni
Company Secretary

Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/02/08, + 91-22-49763180/3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575

