



DAMODAR INDUSTRIES LIMITED

17th March, 2026

BSE Ltd.

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Fort - Mumbai - 400 001
Scrip Code: 521220

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Dalal Street,
Bandra (E), Mumbai - 400 051
Scrip Symbol: Damodarind

Company Name: Damodar Industries Limited

Sub: Outcome of Board Meeting held on March 17, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (March 17, 2026) which commenced at 01:30 P.M. and concluded at 03:15 P.M. have inter-alia, approved the following:

1. Appointment of Mr. Suresh Narayan Nayak (DIN: 11588687) as an additional director (Non-Executive Independent category) of the company.
2. Appointment of E-Voting agency for providing E-voting facility and related services in connection with Postal Ballot.
3. The draft Notice of Postal Ballot.
4. Fixed the cut-off date to determine eligibility of the shareholders who are entitled to receive notice of postal ballot and cast their vote.
5. Authorised non-Independent Director to conduct the postal ballot process and send the Notice along with other Documents to the eligible members.
6. Appointment of Vishal N Manseta, Practising Company Secretary as the Scrutinizer for the postal ballot process.
7. Cost Audit report of the company for the financial year 2024-2025.
8. Appointment of Mr. Subrat Shukla (Membership no. A27997) as a Company Secretary and Compliance Officer of the company.

Yours faithfully,

For Damodar Industries Limited

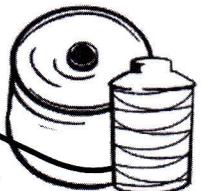

Arun Kumar Biyani
Whole-time Director
DIN: 00016519

SPINNING • FANCY ROVING INJECTED • WEAVING

Regd. Office : 19/22 & 27/30, Madhu Corporate Park, A wing, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : +91-22-49763180 / 4973203 Email : cs@damodargroup.com | GST No. : 27AAACD3850G1Z | CIN : L17110MH1987PLC045575

Factory : T-26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.



Annexure "1"

Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under: —

Suresh Narayan Nayak (DIN: 11588687) has been appointed as an additional director (Non-Executive Independent category) of the Company.

Particulars	Details
Name	Mr. Suresh Narayan Nayak
Date of Appointment	Appointment w.e.f 17 th March 2026 Subject to Shareholders Approval.
Reason of Change	Mr. Suresh Narayan Nayak is appointed as additional director (non-executive independent category)
Term of Appointment	Subject to Shareholders Approval, Mr. Suresh Narayan Nayak shall hold office as an additional Director (Non-executive independent Category) w.e.f. 17 th March, 2026 for a term of five years ending on 16 th March, 2031.
Brief Profile	Suresh Narayan Nayak designated as additional director (Non-executive independent category) has expertise in Banking operations Management, Retail Banking, RBI Compliances and cash management.
Disclosure of relationships between directors	He is not related to any director/ KMP of the company.
Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 dated June 20,2018	Mr. Suresh Narayan Nayak is not debarred from holding the office of the director by virtue of any order from SEBI or any authority.

Annexure "2"

Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under: —

Subrat Shukla (Membership No. A27997), has been appointed as Company Secretary and Compliance Officer of the company.

Particulars	Details
Name	Mr. Subrat Shukla
Date of Appointment	Appointment w.e.f 17th March 2026.
Reason of Change	Mr. Subrat Shukla is appointed as Company Secretary and Compliance officer of the company.
Brief Profile	A competent professional with 3.5 years of experience in the areas of Company Secretarial Affairs and Statutory Compliance. Well versed with Economic & Securities Law, Corporate Governance Norms, SEBI Regulations and Stock Exchanges including Listing Agreement, etc
Disclosure of relationships between directors	He is not related to any director/ KMP of the company.

The Brief profile of Additional Director (Non-executive Independent Category) appointed at this Board Meeting are as under:

Mr. Suresh Narayan Nayak:

S.NO	Particulars	Details
1	Name	Mr. Suresh Narayan Nayak
2	DIN	11588687
3	Date of Birth	24 th January 1958
4	Education Qualifications	Mr. Suresh Narayan Nayak is commerce graduate from the University of Mumbai with a B.com degree, complemented by a Post Graduate Diploma in Management (PGDM) in Personnel Management & Industrial Relations from St. Xavier's College, Mumbai. Possesses strong academic grounding in human resource management, industrial relations, and organizational behavior. Additionally holds a Diploma in Computer Management from Davar's College, demonstrating proficiency in computer applications and business systems.
5	Expertise	Extensive experience in banking operations, cash and currency management, and ATM infrastructure operations. Proficient in Cheque Truncation System (CTS) implementation, retail banking, and treasury operations, with strong knowledge of regulatory compliance and liaison with the Reserve Bank of India. Skilled in client relationship management, team leadership, and administrative management.
6	Work Experience	He has held leadership roles with leading banks including YES BANK, Axis Bank, HDFC Bank, and Syndicate Bank. He began his career with Syndicate Bank (1980–2000), gaining extensive experience in commercial banking, foreign exchange operations.

		<p>During his tenure with HDFC Bank (2000–2005), he contributed to setting up currency chests and ATM centers and managing ATM cash logistics.</p> <p>Deputy Vice President – Cash Operations at Axis Bank (2005–2015), he managed cash operations for 140 branches and 850 ATMs in Mumbai, and played a key role in implementing the Cheque Truncation System (CTS), expanding ATM networks, and establishing currency chests.</p> <p>Served as Group Executive Vice President & Country Head – Cash Operations at YES BANK (2015–2019), where he led nationwide cash operations, ATM network management, and establishment of Currency Chests, ensuring strict adherence to guidelines of the Reserve Bank of India. Subsequently continued with the bank as an Advisor (2019–2022) providing strategic support in cash management and ATM operations.</p>
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The Brief profile of Company Secretary and Compliance Officer appointed at this Board Meeting are as under:

Mr. Subrat Shukla:

S.NO	Particulars	Details
1	Name	Subrat Shukla
2	Membership Number	A27997
3	Date of Birth	01 st May 1979
4	Education Qualifications	Qualified Company Secretary from the Institute of Company Secretaries of India (2010) with an MBA in Marketing & HR from BU, Bhopal (2004) and holds a B.com degree from Rani Durgavati Vishwavidyalaya, Jabalpur (1999)
5	Expertise	Mr. Subrat Shukla possesses requisite qualification and skills in secretarial Compliances and have undertaken assignments and also having good experience of Corporate Law and Listing Regulations.
6	Work Experience	Company Secretary and Compliance Professional with experience across corporate compliance, governance, and administration in multiple organizations including SNSR Digital & Logistics Private Limited, SN Logistics, Rammaica India Limited, and Max Flex & Imaging Systems Limited. Previously served as Company Secretary with Ciemme Jewels Ltd. (Group of C. Mahendra Export Ltd.), Indian Bright Steel Company Ltd., and Suman Phosphate and Chemical Ltd., bringing over a decade of experience in secretarial, compliance, and administrative functions.