



Swati Kanse & Co.

Chartered Accountants

Mobile : +91 9819589318

E-mail : kansaswati@gmail.com

C-101, Gala Mansion, Opp. Jai Hind Cinema, Bhai Bal Mukund Marg, Chinchpokli (E), Mumbai - 400 012.

RESIGNATION LETTER

Date: 14/02/2023

To,
The Board of Director
Damodar Industries Limited
19/27 & 27/30, Madhu Estate,
Pandurang Budhkar Marg
Worli, Mumba-400 013

Sub: Resignation as the Statutory Auditor of the Company.

Dear Sir,

We refer to the appointment as the Statutory Auditor of Damodar Industries Limited (The Company") pursuant to the shareholder's approval on September 18,2020, to hold office for a term of 5 years

We have completed our statutory audit in respect of the financial statement for the year ended March 31,2022 and the quarter and Nine months ended December 31, 2022 and issued the reports to the audit of standalone financial statements as on March 31,2022 and the Limited Review Report as on December 31, 2022.

I wish to submit that I am diagnosed with cancer and due to ongoing treatment and health concerns, it is no longer possible for me to continue as the statutory auditor of the company. hence, I am regretfully resigning from the auditorship of the Company. My doctors and I feel it would be best to remain focused on recovering, which, unfortunately, includes stepping down from my duties at the Company, as I am not able to devote my time to the affairs of the Company while struggling with illness and life. I also confirm that there is no other reason for my resignation.

Accordingly, please accept my resignation as Statutory of the Company with effect from 14/02/2023.

As per the requirement of the Companies Act, 2013 we shall be forwarding the Copy of the ADT – 3 as filed the Registrar of the Companies, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18,2019.

Thanking You
Yours Faithfully
For Swati Kanse & Company
Chartered Accountants
Firm Registration No: 132689W

S. B. Kanse

(Swati Kanse)
Proprietor
Membership No:130690





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Disclosure of information from the statutory auditor upon resignation

Annexure A

Sl. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Damodar Industries Limited
2	Details of the statutory auditor:	
	Name	Ms. Swati Kanse
	Address	C-101, Gala Mention, Opp Jai Hind cinema, Bhai Bai Mukund Marg, Chinchpokli (E), Mumbai – 400 012
	Phone No.	+91 9819589318
	E-mail	kansaswati@gmail.com
3	Details of association with the listed entity/material subsidiary:	
	Date on which the statutory auditor was appointed:	18/09/2020
	Date on which the statutory auditor was scheduled to expire:	Conclusion of the Company's 37th AGM to be held in the year 2025
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review reports dated February 9, 2023 for the quarter ended December 31, 2022
4	Detailed reasons for resignation:	Refer attached resignation letter dated February 14, 2023.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable





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	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	Whether the lack of information would have significant impact on the financial statements/results	Not Applicable
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

