



DAMODAR INDUSTRIES LIMITED

Date: February 14, 2023

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Resignation of Statutory Auditor.

Dear Sir/Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No.CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s Swati Kanse & Company, Chartered Accountants, Mumbai (FRN: 132689W), Statutory Auditors of the Company have tendered their resignation vide their letters dated February 14, 2023 informing her inability to continue as the Statutory Auditors of the Company with the effect from February 14, 2023.

The copy of the resignation letters dated February 14, 2023 with Annexure as received from M/s. Swati Kanse & Company are attached herewith.

Details with respect to resignation/ change in auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated. September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

This is for your information and records please.

Thanking You,
Yours Faithfully,
For Damodar Industries Limited

Subodh Kumar Soni
Company Secretary

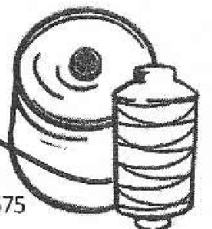
Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : +91-22-49763203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



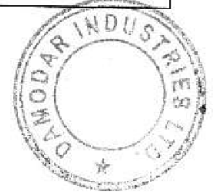


DAMODAR INDUSTRIES LIMITED

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors:

Sr. No.	Particulars	Details
1	Name of the Company	Damodar Industries Limited
2	Name of Auditor	Swati Kanse & Company
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letters dated February 14, 2023
4	Effective Date of resignation	February 14, 2023
5	Brief profile	Not Applicable
6	Disclosure of relationships Not Applicable between directors (in case of appointment of a director)	Not Applicable



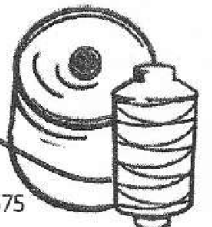
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Swati Kanse & Co.

Chartered Accountants

Mobile : +91 9819589318

E-mail : kansaswati@gmail.com

C-101, Gala Mansion, Opp. Jai Hind Cinema, Bhai Bal Mukund Marg, Chinchpokli (E), Mumbai - 400 012.

RESIGNATION LETTER

Date: 14/02/2023

To,
The Board of Director
Damodar Industries Limited
19/27 & 27/30, Madhu Estate,
Pandurang Budhkar Marg
Worli, Mumba-400 013

Sub: Resignation as the Statutory Auditor of the Company.

Dear Sir,

We refer to the appointment as the Statutory Auditor of Damodar Industries Limited (The Company") pursuant to the shareholder's approval on September 18,2020, to hold office for a term of 5 years

We have completed our statutory audit in respect of the financial statement for the year ended March 31,2022 and the quarter and Nine months ended December 31, 2022 and issued the reports to the audit of standalone financial statements as on March 31,2022 and the Limited Review Report as on December 31, 2022.

I wish to submit that I am diagnosed with cancer and due to ongoing treatment and health concerns, it is no longer possible for me to continue as the statutory auditor of the company. hence, I am regretfully resigning from the auditorship of the Company. My doctors and I feel it would be best to remain focused on recovering, which, unfortunately, includes stepping down from my duties at the Company, as I am not able to devote my time to the affairs of the Company while struggling with illness and life. I also confirm that there is no other reason for my resignation.

Accordingly, please accept my resignation as Statutory of the Company with effect from 14/02/2023.

As per the requirement of the Companies Act, 2013 we shall be forwarding the Copy of the ADT – 3 as filed the Registrar of the Companies, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18,2019.

Thanking You
Yours Faithfully
For Swati Kanse & Company
Chartered Accountants
Firm Registration No: 132689W

S. B. Kanse

(Swati Kanse)
Proprietor
Membership No:130690





Swati Kanse & Co.

Chartered Accountants

Mobile : +91 9819589318

E-mail : kansaswati@gmail.com

C-101, Gala Mansion, Opp. Jai Hind Cinema, Bhai Bal Mukund Marg, Chinchpokli (E), Mumbai - 400 012.

Disclosure of information from the statutory auditor upon resignation

Annexure A

Sl. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Damodar Industries Limited
2	Details of the statutory auditor:	
	Name	Ms. Swati Kanse
	Address	C-101, Gala Mention, Opp Jai Hind cinema, Bhai Bai Mukund Marg, Chinchpokli (E), Mumbai – 400 012
	Phone No.	+91 9819589318
	E-mail	kansaswati@gmail.com
3	Details of association with the listed entity/material subsidiary:	
	Date on which the statutory auditor was appointed:	18/09/2020
	Date on which the statutory auditor was scheduled to expire:	Conclusion of the Company's 37th AGM to be held in the year 2025
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review reports dated February 9, 2023 for the quarter ended December 31, 2022
4	Detailed reasons for resignation:	Refer attached resignation letter dated February 14, 2023.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable





Swati Kanse & Co.

Chartered Accountants

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	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	Whether the lack of information would have significant impact on the financial statements/results	Not Applicable
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

