



# Damodar Industries Limited

Date: August 2, 2023

To,  
The Manager – CRD  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

Dear Sir/Madam,

**Subject: Intimation of Closure of Daman Plant From 01.08.2023**

Dear Sir/Madam,

We hereby inform you of the closure of our Daman plant situated at Plot No. 165/67/68, Dabhel Ind. Co.-Op. Soc. Dabhel, Nani Daman (U.T.) - 396210 due to end of lease period of the plant and obsolescence and scrapping of all the machinery at the facility. This closure will be effective from August 1, 2023.

After careful evaluation and consideration, we have determined that the cost of upgrading and replacing the outdated machinery and lease rent of the Daman plant would be financially unfeasible. As a result, we have made the difficult decision to cease operations at this location.

The closure of the Daman plant will not have a material impact on the overall operations and financial position of Company. Our remaining facilities and operations continue to be robust and are expected to meet the needs of our customers.

We assure you that we will fulfill all legal and regulatory requirements related to the closure of the Daman plant, including fulfilling obligations towards our employees, stakeholders, and the community. We will work closely with the appropriate government authorities to ensure a smooth transition and minimize any potential disruptions.

We understand the importance of transparency and will keep the stock exchange updated on any significant developments related to this closure. Furthermore, we will ensure that all required disclosures are made in accordance with the applicable regulations and guidelines.

Kindly take the same on record and acknowledge receipt.

Thanking you,  
Yours faithfully,

For Damodar Industries Limited

  
Sheetal Prashad Singhal  
Chief Financial Officer

Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg Worli, Mumbai - 400 013 (M.H.)  
Tel : 91-22-6661 0301, 91-22-6661 0302 Fax : 91-22-6661 0308  
Factory : SURVEY NO. : T-26, ADDITIONAL AMRAVATI INDUSTRIAL AREA, NANDGAON PETH  
AMRAVATI MAHARASHTRA - 444 801 Email : admin.amr@damodargroup.com

