



Ref. No.: DAM/SE/021/2025-26

Date: July 23, 2025

To, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scip Code: 544316	To, National Stock Exchange of India Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: DAMCAPITAL
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Subject: Outcome of the Board Meeting

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("**SEBI Listing Regulations**"), we hereby inform that the Board of Directors ("**the Board**") of the Company at its Meeting held on Wednesday, July 23, 2025 have, *inter alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

The Unaudited Standalone and Consolidated Financial Results of the Company as approved by the Board together with Limited Review Report thereon for the quarter ended June 30, 2025, are enclosed herewith.

The meeting of the Board of Directors commenced at 04:31 P.M. (IST) and concluded at 05:19 P.M. (IST).

We request you to kindly take the above on your record.

Thank you.

Yours faithfully,

For **DAM Capital Advisors Limited**

Sonal Katariya
Company Secretary & Compliance Officer
Membership No.: A44446

Encl.: As Above.

DAM Capital Advisors Limited

Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dalal Street, Mumbai - 400001, Maharashtra, India.
Corporate Office Address: Altimus 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai 400018 India. Tel. 022-4202 2500.
SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137
SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336
CIN: L99999MH1993PLC071865 info@damcapital.in www.damcapital.in



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 June 2025 of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
DAM Capital Advisors Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of DAM Capital Advisors Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
DAM Capital Advisors Limited	Parent
DAM Capital (USA) Inc	Subsidiary
DAM Asset Management Limited (w.e.f. 08 July 2024)	Subsidiary
IDFC Securities Singapore Pte. Ltd (liquidated on November 16, 2021)	Subsidiary



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Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of 1 foreign subsidiary included in the Statement, whose financial results, reflect total revenue of Rs. 0.47 crores, total net profit after tax of Rs. 0.08 Crores and total comprehensive income of Rs. 0.08 Crores for the quarter ended 30 June 2025, as considered in the Statement. These financial results included in the consolidated financial result has been prepared in accordance with accounting principles generally accepted in that country and have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Parent Company's management has converted the financial result of such subsidiary located outside India from the accounting principles generally accepted in that country to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, is based on the limited review report of other auditor and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.
7. The Statement includes the financial results of 1 subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. Nil, total net loss of Rs. 0.01 Crores and total comprehensive loss of Rs. 0.01 Crores for the quarter ended 30 June 2025, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.
8. A wholly-owned subsidiary of the Company namely IDFC Securities Singapore Pte. Ltd ("WOS"), incorporated in Singapore was dissolved and liquidated w.e.f. date 16 November 2021. The Company has filed an application to Reserve Bank of India for cancellation of Unique Document Identification Number. No financial statements of the aforesaid WOS are prepared by the Company post financial year 2019-20 and it is neither audited nor reviewed.



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9. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2024, is certified by management of the company and have not been subjected to review.

Our conclusion is not modified in respect of the above matters

10. Attention is drawn to the fact that the figures for the quarter ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The year to date figures up to the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Devang Doshi
Partner
ICAI Membership No: 140056
UDIN: 25140056BMLIKA1787



Place: Mumbai
Date: 23 July 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel.No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of unaudited consolidated financial results for the quarter ended June 30, 2025

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited) (Refer Note 3)	(Audited)
I	Revenue from operations				
	a) Interest Income	3.75	3.60	2.53	12.10
	b) Fees and commission income	27.10	33.01	41.91	236.25
	Total revenue from operations	30.85	36.61	44.44	248.35
II	a) Other income	0.03	-	1.83	1.86
III	Total income (I + II)	30.88	36.61	46.27	250.21
IV	Expenses				
	Finance costs	2.25	1.46	0.30	2.48
	Fees and commission expenses	2.05	1.82	1.78	6.99
	Employee benefit expense	17.38	19.30	13.66	85.46
	Depreciation and amortisation expense	3.38	2.61	1.66	7.03
	Other expenses	5.39	2.30	2.32	11.27
	Total expenses	30.45	27.49	19.72	113.23
V	Profit/(loss) before tax (III - IV)	0.43	9.12	26.55	136.98
VI	Tax expense:				
	- Current tax	0.53	(0.39)	4.47	32.31
	- Deferred tax	(0.33)	1.01	(0.04)	0.89
	Total tax expense	0.20	0.62	4.43	33.20
VII	Profit/(loss) for the period/year (V - VI)	0.23	8.50	22.12	103.78
VIII	Other comprehensive income				
	a) Items that will not be reclassified to profit				
	(i) Remeasurements of post-employment benefit obligations	(0.05)	0.57	0.00	(0.21)
	(ii) Income tax relating to the above	0.01	(0.15)	0.00	0.05
	(iii) Exchange differences on translating the financial statements of a foreign operation	(0.02)	-	0.01	0.15
	Other comprehensive income/(loss) for the period/year	(0.06)	0.42	0.01	(0.01)
IX	Total comprehensive income/(loss) for the period/year (VII - VIII)	0.17	8.92	22.13	103.77
X	(a) Paid up equity share capital (FV ₹ 2/-)	14.14	14.14	14.14	14.14
	(b) Other Equity				249.81
XI	Earnings per equity share (FV ₹ 2/- each)				
	Basic (in ₹)*	0.03	1.20	3.13	14.68
	Diluted (in ₹)*	0.03	1.20	3.13	14.68

*Quarter ended numbers are not annualised

Place : Mumbai
Date : July 23, 2025



For DAM Capital Advisors Limited

(Signature)
Pharman Mehta
Managing Director & CEO
DIN : 06734366

Notes :

- 1 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These unaudited consolidated financial results of the Group for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2025. The results of the quarter ended June 30, 2025 have been reviewed by the Statutory Auditors of the company.
 The unaudited consolidated financial results of DAM Capital Advisors Limited includes unaudited results of the subsidiaries i.e. DAM Asset Management Limited (100%) and DAM Capital (USA) Inc. (100%).
- 2 The Company have a wholly owned subsidiary (WOS) in India, DAM Asset Management Limited. The WOS is incorporated on July 08, 2024. DAM Capital (USA), Inc., a wholly owned subsidiary, incorporated in USA. The Company is a broker-dealer registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority in USA. IDFC Securities Singapore Pte. Ltd, a wholly-owned subsidiary, incorporated in Singapore. The Company was dissolved and liquidated on November 16, 2021. The Company has filed application for removal of Unique Document Identification Number.
- 3 The figures for the quarter ended June 30, 2024 as reported in the Statement is certified by the management of the company but have not been subjected to limited review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the company i.e. from quarter ended December 31, 2024.
- 4 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of ₹ 235 per option.
- 5 Earnings per share is computed in accordance with Ind AS 33 with taking the effect of the split of shares of the Company approved in the Board of Directors meeting held on July 23, 2024 of each Equity Share of ₹ 10 each into 5 equity sharps of ₹ 2 each and number of Shares has been considered after taking the above effect for calculating the Earnings per Share.
- 6 The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment wise Income and Expenditure, Assets and Liabilities are as per Annexure I.
- 7 The figures for the quarter ended March 31, 2025 reflects the differences between audited figures for the year ended March 31, 2025 and unaudited published figures of nine month ended December 31, 2024, which were subject to limited review by the statutory auditors.

8 Financial Results of DAM Capital Advisors Limited (Standalone)

(₹ in crores)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited) (Refer Note 7)	(Unaudited) (Refer Note 3)	(Audited)
Revenue from Operations	30.80	36.56	44.37	248.13
Profit Before Tax	0.34	9.04	26.46	136.78
Net Profit after Tax	0.16	8.48	22.04	103.64

- 9 The unaudited consolidated and Standalone financial results for the quarter ended June 30, 2025 are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 10 The previous quarter/year figures have been regrouped/reclassified wherever necessary to conform to current quarter's/year's presentation.



By order of the Board
 For DAM Capital Advisors Limited

Dharamb Mehta
 Managing Director & CEO
 DIN : 06734366

Place : Mumbai
 Date : June 23, 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of unaudited consolidated financial results for the quarter ended June 30, 2025

Annexure I

Consolidated Segment Reporting

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited) (Refer Note 3)	(Audited)
I	Segment Revenue				
	(a) Stock Broking	18.04	17.44	20.29	81.08
	(b) Investment banking	9.12	15.60	21.67	155.20
	(c) Unallocated	3.69	3.57	2.48	12.07
	Income from Operations	30.85	36.61	44.44	248.35
II	Segment Results				
	(a) Stock Broking	0.80	3.18	7.82	20.53
	(b) Investment banking	(4.05)	2.40	14.42	102.61
	(c) Unallocated	3.68	3.54	4.31	13.84
	Profit before tax	0.43	9.12	26.55	136.98
	Income Tax expenses				
	Current tax	0.53	(0.39)	4.47	32.31
	Deferred tax	(0.33)	1.01	(0.04)	0.89
	Net Profit	0.23	8.50	22.12	103.78
III	Capital Employed				
	Segment assets				
	(a) Stock Broking	260.12	17.75	202.23	259.52
	(b) Investment banking	68.19	7.44	14.52	72.36
	(c) Unallocated	43.79	57.10	3.25	68.76
	Total Assets	372.10	82.29	220.00	400.64
	Segment liabilities				
	(a) Stock Broking	56.10	40.75	19.25	66.75
	(b) Investment banking	58.39	38.76	14.06	69.94
	(c) Unallocated	0.04	(6.77)	1.95	-
	Total Liabilities	114.53	72.74	35.26	136.69
	Net Segment assets / (liabilities)	257.57	9.55	184.74	263.95

The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 June 2025 of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
DAM Capital Advisors Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of DAM Capital Advisors Limited ('the Company') for the quarter ended 30 June 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Other Matter

5. Attention is drawn to the fact that the standalone figures for the corresponding quarter ended 30 June 2024, is certified by management of the company and have not been subjected to review. Our conclusion is not modified in respect of this matter.
6. Attention is drawn to the fact that the figures for the quarter ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The year to date figures up to the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Devang Doshi
Partner
ICAI Membership No: 140056
UDIN: 25140056BMLIJZ1136



Place: Mumbai
Date: 23 July 2025

DAM Capital Advisors Limited
CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001
Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in
Statement of unaudited standalone financial results for the quarter ended June 30, 2025

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited) (Refer Note 2)	(Audited)
I	Revenue from operations				
	a) Interest Income	3.70	3.55	2.46	11.88
	b) Fees and commission Income	27.10	33.01	41.91	236.25
	Total revenue from operations	30.80	36.56	44.37	248.13
II	a) Other income	0.03	-	1.83	1.86
III	Total income (I+II)	30.83	36.56	46.20	249.99
IV	Expenses				
	Finance costs	2.25	1.46	0.31	2.48
	Fees and commission expenses	2.05	1.82	1.76	6.99
	Employee benefit expense	17.38	19.30	13.66	85.46
	Depreciation and amortisation expense	3.38	2.61	1.65	7.03
	Other expenses	5.43	2.33	2.36	11.25
	Total expenses	30.49	27.52	19.74	113.21
V	Profit/(loss) before tax (III - IV)	0.34	9.04	26.46	136.78
VI	Tax expense:				
	- Current tax	0.51	(0.40)	4.47	32.30
	- Deferred tax	(0.33)	0.96	(0.05)	0.84
	Total tax expense	0.18	0.56	4.42	33.14
VII	Profit/(loss) for the period/year (V - VI)	0.16	8.48	22.04	103.64
VIII	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss				
	(i) Remeasurements of post-employment benefit obligations	(0.05)	0.57	0.00	(0.21)
	(ii) Income tax relating to the above	0.01	(0.15)	0.00	0.05
	Other comprehensive income/(loss) for the period/year	(0.04)	0.42	0.00	(0.16)
IX	Total comprehensive income/(loss) for the period/year (VII - VIII)	0.12	8.90	22.04	103.48
X	(a) Paid up equity share capital (FV ₹ 2/- each)	14.14	14.14	14.14	14.14
	(b) Other Equity				246.90
XI	Earnings per equity share (FV ₹ 2/- each)				
	Basic (in ₹)*	0.02	1.20	3.12	14.66
	Diluted (in ₹)*	0.02	1.20	3.12	14.66

*Quarter ended numbers are not annualised

Place : Mumbai
Date : July 23, 2025



For DAM Capital Advisors Limited


Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email Id : compliance@damcapital.in

Statement of unaudited standalone financial results for the quarter ended June 30, 2025

Notes :

- 1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These unaudited standalone financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2025. The results of the quarter ended June 30, 2025 have been reviewed by the Statutory Auditors of the company.
- 2 The figures for the quarter ended June 30, 2024 as reported in the Statement is certified by the management of the company but have not been subjected to limited review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the company i.e. from quarter ended December 31, 2024.
- 3 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of ₹ 255 per option.
- 4 Earnings per share is computed in accordance with Ind AS 33 after taking the effect of the split of shares of the Company approved by the Board of Directors in the meeting held on July 23, 2024 of each Equity Share of ₹ 10 each into 5 equity shares of ₹ 2 each and number of Shares has been considered after taking the above effect for calculating the Earnings per Share.
- 5 The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment has been disclosed in unaudited standalone financial results.
- 6 The figures for the quarter ended March 31, 2025 reflects the differences between audited figures for the year ended March 31, 2025 and unaudited published figures of nine month ended December 31, 2024, which were subject to limited review by the statutory auditors.
- 7 The unaudited Standalone financial results for the quarter ended June 30, 2025 are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 8 The previous quarter/year figures have been regrouped/reclassified wherever necessary to conform to current quarter's/year's presentation.

Place : Mumbai
Date : July 23, 2025



By order of the Board
For DAM Capital Advisors Limited


Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

DAM Capital Advisors Limited
CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001
Tel No : 022-42022584 Website : www.damcapital.in Email Id : compliance@damcapital.in
Statement of unaudited standalone financial results for the quarter ended June 30, 2025

Annexure I
Standalone Segment Reporting

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited) (Refer Note 2)	(Audited)
I	Segment Revenue				
	(a) Stock Broking	18.04	17.52	20.23	81.16
	(b) Investment banking	9.12	15.60	21.67	155.20
	(c) Unallocated	3.64	3.44	2.47	11.77
	Income from Operations	30.80	36.56	44.37	248.13
II	Segment Results				
	(a) Stock Broking	0.75	3.23	7.68	20.63
	(b) Investment banking	(4.05)	2.39	14.48	102.60
	(c) Unallocated	3.64	3.42	4.30	13.55
	Profit before tax	0.34	9.04	26.46	136.78
	Income Tax expenses				
	Current tax	0.51	(0.40)	4.47	32.30
	Deferred tax	(0.33)	0.96	(0.05)	0.84
	Net Profit	0.16	8.48	22.04	103.64
III	Capital Employed				
	Segment assets				
	(a) Stock Broking	254.80	16.65	197.33	253.82
	(b) Investment banking	68.33	7.65	14.52	72.56
	(c) Unallocated	46.51	57.18	5.90	71.48
	Total Assets	369.64	81.48	217.75	397.86
	Segment liabilities				
	(a) Stock Broking	56.60	39.92	19.70	66.87
	(b) Investment banking	58.39	38.79	14.07	69.95
	(c) Unallocated	0.04	(6.75)	1.95	-
	Total Liabilities	115.03	71.96	35.72	136.82
	Net Segment assets / (liabilities)	254.61	9.52	182.03	261.04

The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108



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