

Ref. No.: DAM/SE/004/2025-26

Date: May 14, 2025

To, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544316	To, National Stock Exchange of India Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: DAMCAPITAL
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Subject: Outcome of the Board Meeting

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (“**SEBI Listing Regulations**”), we hereby inform the Exchanges that the Board of Directors (“**the Board**”) of the Company at its Meeting held on Wednesday, May 14, 2025 have, inter alia, to consider and approve following matters:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the quarter & year ended March 31, 2025.

In this regard, please find enclosed herewith Audited Financial Results (Standalone & Consolidated) along with the Auditor’s Report issued by the Statutory Auditors for the quarter and year ended March 31, 2025. The said financial results are being uploaded on the website of the Company viz., <https://www.damcapital.in/home.aspx>.

2. Recommended Final Dividend of Re. 1/- per equity share of face value of Rs. 2/- each, for the financial year ended March 31, 2025.

The dividend recommended by the Board of Directors of the Company is subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend would be paid within 30 days from the date of its declaration at the AGM. The Record Date for the final dividend will be intimated separately.

3. Based on the recommendation of Audit Committee, approved appointment of M/s. KKC & Associates LLP, Chartered Accountants (FRN: 105146W/W100621) as the Statutory Auditors of the Company, who shall hold the office for the second term of five (5) consecutive years from the conclusion of the 32nd Annual General Meeting of the Company till the conclusion of the 37th Annual General Meeting of the Company.

The requisite details in terms of the SEBI Master Circular dated November 11, 2024 are provided in **Annexure A**.

DAM Capital Advisors Limited

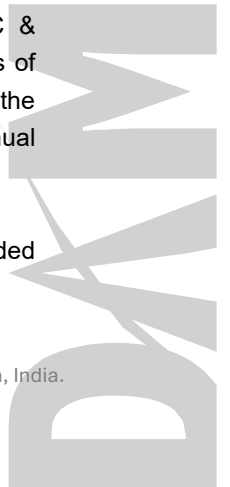
Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dala Street, Mumbai - 400001, Maharashtra, India.

Corporate Office Address: Altimus 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai 400018 India. Tel. 022-4202 2500.

SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137

SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336

CIN: L99999MH1993PLC071865 info@damcapital.in www.damcapital.in



4. Based on the recommendation of Audit Committee, approved appointment of M/s. Aashish K. Bhatt & Associates, Practicing Company Secretaries (Membership No.: A19639/ COP: 7023) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct secretarial audit from the financial year 2025-26 upto financial year 2029-30, subject to approval of the members/ shareholders of the Company at the ensuing Annual General Meeting.

The requisite details in terms of the SEBI Master Circular dated November 11, 2024 are provided in **Annexure B**.

5. Based on the recommendation of Audit Committee, approved appointment of M/s. PricewaterhouseCoopers Services LLP (PwC) (LLPIN: AAI-8885), as Internal Auditor of the Company for the Financial Year 2025-26 to conduct the Internal Audit of the Company under Section 138 of the Companies Act, 2013.

The requisite details in terms of the SEBI Master Circular dated November 11, 2024, are provided in **Annexure C**.

6. Updation of details of authorised Key Managerial Personnel (“KMP”) for determining materiality of an event or information and make appropriate disclosure.

Sr. No.	Name	Designation	Contact Details
1	Dharmesh Anil Mehta	Managing Director & Chief Executive Officer	Tel.: 022 4202 2500 Email: companysecretarial@damcapital.in
2	Jateen Madhukar Doshi	Whole Time Director	
3	Sonal Katariya	Company Secretary and Compliance Officer	
4	Nitin Kapadia	Managing Director- Governance & Strategy	

7. Change in Corporate Office from One BKC, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400051 to Altimus, 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai 400018.

8. Decided to convene the Thirty Second (32nd) Annual General Meeting on Friday, June 27, 2025.

The meeting of the Board of Directors commenced at 05:25 P.M. (IST) and concluded at 06:18 P.M. (IST).

DAM Capital Advisors Limited





We request you to kindly take the above on your record and disseminate the same on your website, as may deem appropriate.

Thank you.

Yours faithfully,
For **DAM Capital Advisors Limited**

Sonal Katariya
Company Secretary and Compliance Officer
Membership No.: A44446

Encl.: As Above.

DAM Capital Advisors Limited

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Details with respect to appointment of M/s. KKC & Associates LLP, Chartered Accountants (FRN: 105146W/W100621) as Statutory Auditors of the Company:

Sr. No.	Particulars	Details
1	Reason for Change (Appointment/ cessation)	In compliance with Section 139 of the Companies Act, 2013 and rules framed thereunder and based on recommendation of the Audit Committee, the Board has approved the appointment of M/s. KKC & Associates LLP as the Statutory Auditors of the Company for a period of second term 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company at the ensuing Annual General Meeting, to conduct Statutory Audit and provide other allied certification/permitted services.
2	Date of appointment / re-appointment / cessation	May 14, 2025
3	Terms of appointment	5 years
4	Brief profile (in case of appointment)	For more than 85 years, M/s. KKC & Associates LLP (KKC) has been a trusted name in the financial landscape. Established in 1936 in Mumbai, our firm has expanded its footprint to include offices at Bengaluru, Pune, and Ahmedabad offering diverse range of professional services to various industries. Our team comprises over 350+ dedicated professionals guided by 17 partners. We serve a wide spectrum of clients, including multinational companies (MNCs), large corporations, small and medium-sized enterprises (SMEs), and owner managed businesses. At KKC, we strongly believe in top-notch service and building lasting client relationships. Each client is important, and we're committed to providing tailored solutions that meet their needs.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure B

Details with respect to appointment of M/s. Aashish K. Bhatt & Associates, Practicing Company Secretaries, (Membership No.: A19639/ COP: 7023) as Secretarial Auditors of the Company:

Sr. No.	Particulars	Details
1	Reason for Change (Appointment/ cessation)	In compliance with Regulation 24(A) of the SEBI Listing Regulations and based on recommendation of the Audit Committee, the Board has approved the appointment of M/s. Aashish K. Bhatt & Associates, Peer Reviewed firm of Practicing Company Secretaries (Membership No. A19639/ COP: 7023) as the Secretarial Auditors of the Company for a period of 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company at the ensuing Annual General Meeting, to conduct Secretarial Audit and provide other allied certification/permitted services.
2	Date of appointment/ re- appointment/ cessation	May 14, 2025
3	Terms of appointment	5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company.
4	Brief profile (in case of appointment)	M/s. Aashish K. Bhatt & Associates ("the firm") is a peer reviewed firm, which was established in 2006 and has office at D/101, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali (East), Mumbai 400066. It provides comprehensive regulatory services pertaining to Company law, SEBI, RBI, IRDAI, PFRDA etc. under the leadership of Mr. Aashish Bhatt, who has experience of almost 20 years and other professionals. It serves as one stop solution for Corporate Bodies, Banks, Financial Institutions, NBFCs, Insurance Companies, Asset Reconstruction Companies, Merchant Bankers, Foreign Entities, Industrialists, Entrepreneurs and Professionals. It caters to the need of clients from various sectors and specialised in the Secretarial Audits of Listed Companies (including High Value Debt Listed Entities), Insurance and Other Companies.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

DAM Capital Advisors Limited

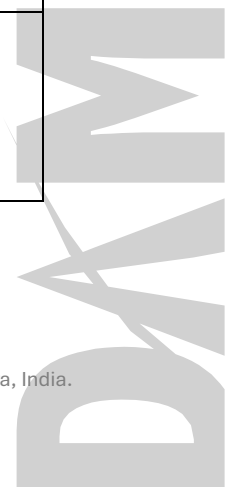
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Details with respect to appointment of M/s. Price Waterhouse Coopers Servies LLP (LLPIN: AAI-8885), as Internal Auditor of the Company under Section 138 of the Companies Act, 2013:

Sr. No.	Particulars	Details
1	Reason for Change (Appointment/ re-appointment / cessation)	In compliance with Section 138 of the Companies Act, 2013 and rules framed thereunder and based on recommendation of the Audit Committee, the Board has approved the appointment of M/s. PricewaterhouseCoopers Services LLP (PwC) (LLPIN: AAI-8885), as Internal Auditor of the Company for the Financial Year 2025-26, to conduct Internal Audit.
2	Date of appointment/ re-appointment / cessation	May 14, 2025
3	Terms of appointment	1 year
4	Brief profile (in case of appointment)	PwC is a network of firms with more than 370,000 people including 13,427 partners and 356,573 staff operating from 149 countries across the globe, one of the largest professional services providers in the world, delivering quality services in Assurance, Tax and Advisory (which includes Consulting, Deals and Strategy& practices). They work with diverse range of clients, from private individuals and family-owned businesses to government organizations, right through to the world's most iconic brands. They provide worldwide Services in Audit and Assurance, Tax and Legal and Advisory Services.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual consolidated financial results of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
DAM Capital Advisors Limited

Opinion

1. We have audited the accompanying Consolidated Financial Results of DAM Capital Advisors Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial result of subsidiaries, the aforesaid consolidated financial results:

2.1. include the annual financial results of the following entities:

Sr. No	Name of the Entity	Relationship
1	DAM Capital Advisors Limited	Parent
2	DAM Capital (USA), Inc.	Subsidiary
3	DAM Asset Management Limited (w.e.f. 08 July 2024)	Subsidiary
4	IDFC Securities Singapore Pte. Ltd (liquidated on November 16, 2021)	Subsidiary

- 2.2. are presented in accordance with the requirements of regulation of the Listing Regulations in this regard; and
- 2.3. give a true and fair view, in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been compiled from consolidated annual financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

12. The consolidated financial results include audited financial results of one subsidiary whose Financial results reflect total assets of Rs. 0.01 crores as at 31 March 2025, total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.01 crores and Rs. 0.12 crores for the quarter ended and for the year ended 31 March 2025 respectively, and net cash inflow of Rs. 0.98 crores for the year ended 31 March 2025 as considered in the consolidated financial results which have been audited by the independent auditor. The independent auditors' reports on financial results of the entity have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated financial results include audited financial results of one subsidiary located outside India whose Financial results reflect total assets of Rs. 5.83 crores as at 31 March 2025, total revenue of Rs. 0.24 crores and Rs. 1.23 crores, total net profit/(loss) after tax of Rs. (0.02) crores and Rs. 0.21 crores for the quarter ended and for the year ended 31 March 2025 respectively, and net cash outflow of Rs. 0.88 crores for the year ended 31 March 2025 as considered in the consolidated financial results. These financial results included in the consolidated financial result has been prepared in accordance with accounting principles generally accepted in that country and have been audited by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial result of such subsidiary located outside India from the accounting principles generally accepted in that country to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

An wholly-owned subsidiary of the Company namely IDFC Securities Singapore Pte. Ltd ("WOS"), incorporated in Singapore was dissolved and liquidated w.e.f. date 16 November 2021. The Company has filed an application to Reserve Bank of India for cancellation of Unique Document Identification Number. No financial statements of the aforesaid WOS are prepared by the Company post financial year 2019-20 and it is neither audited nor reviewed

13. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 March 2024 as reported in the consolidated financial results is the balancing number between audited figures in respect of the full financial year ended 31 March 2024 and the unaudited year to date figures up to the third quarter of that financial year, which have been approved by the Company's Board of Directors. These quarterly figures have not been reviewed/audited, as the requirement for submission of quarterly consolidated financial results applies only after the listing of equity shares of the Company, starting from the quarter ended 31 December 2024.
14. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.



kkc & associates llp

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(formerly Khimji Kunverji & Co LLP)

15. The consolidated financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 25140056BMLIJG5607



Place: Mumbai

Date: 14 May 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of audited consolidated financial results for the quarter and year ended March 31, 2025

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
I	Revenue from operations					
	a) Interest Income	3.60	3.24	2.10	12.10	6.20
	b) Fees and commission Income	33.01	100.74	82.13	236.25	173.84
	Total revenue from operations	36.61	103.98	84.23	248.35	180.04
II	a) Other income	-	0.03	0.49	1.86	1.95
III	Total income (I + II)	36.61	104.01	84.72	250.21	181.99
IV	Expenses					
	Finance costs	1.46	0.37	0.32	2.48	1.21
	Fees and commission expenses	1.82	1.64	1.86	6.99	6.60
	Employee benefit expense	19.30	27.62	31.21	85.46	65.34
	Depreciation and amortisation expense	2.61	1.28	1.66	7.03	6.33
	Other expenses	2.30	3.80	1.90	11.27	7.04
	Total expenses	27.49	34.71	36.95	113.23	86.52
V	Profit /(loss) before tax (III - IV)	9.12	69.30	47.77	136.98	95.47
VI	Tax expense:					
	- Current tax	(0.39)	17.82	13.83	32.31	24.10
	- Deferred tax	1.01	(0.03)	0.92	0.89	0.84
	Total tax expense	0.62	17.79	14.75	33.20	24.94
VII	Profit /(loss) for the period/year (V - VI)	8.50	51.51	33.02	103.78	70.53
VIII	Other comprehensive income					
	a) Items that will not be reclassified to profit					
	(i) Remeasurements of post-employment benefit obligations	0.57	(0.26)	(0.35)	(0.21)	(0.35)
	(ii) Income tax relating to the above	(0.15)	0.07	0.09	0.05	0.09
	(iii) Exchange differences on translating the financial statements of a foreign operation	-	0.12	0.16	0.15	(1.36)
	Other comprehensive income/(loss) for the period/year	0.42	(0.07)	(0.10)	(0.01)	(1.62)
IX	Total comprehensive income /(loss) for the period/year (VII - VIII)	8.92	51.44	32.92	103.77	68.91
X	(a) Paid up equity share capital (FV ₹ 2/-)	14.14	14.14	14.14	14.14	14.14
	(b) Other Equity				249.81	148.50
XI	Earnings per equity share (FV ₹ 2/- each)					
	Basic (in ₹)*	1.20	7.29	4.67	14.68	9.98
	Diluted (in ₹)*	1.20	7.29	4.67	14.68	9.98

*Quarter ended numbers are not annualised

For DAM Capital Advisors Limited

Place : Mumbai
Date : May 14, 2025



Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of audited consolidated financial results for the quarter and year ended March 31, 2025

1. Statement of Consolidated Assets and Liabilities as on March 31, 2025

		(₹ in crores)	
Sr.No.	Particulars	As at	As at
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
I	ASSETS		
	Financial assets		
	Cash and cash equivalents	98.66	84.63
	Bank balances other than cash and cash equivalents	144.87	74.64
	Receivables		
	(i) Trade receivables		
	Billed	23.54	20.42
	Unbilled	1.23	3.20
	(ii) Other receivables	0.83	0.05
	Investments	5.31	3.99
	Other financial assets	8.60	6.31
	Non-financial assets		
	Current tax assets (net)	6.82	6.56
	Deferred tax assets (net)	1.18	2.07
	Property, plant and equipment	93.62	9.40
	Capital work-in progress	12.08	-
	Intangible assets under development	-	-
	Other Intangible assets	0.27	0.47
	Other non-financial assets	3.63	2.96
	Total assets	400.64	214.70
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	Financial liabilities		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.24	2.65
	Borrowings (Other than Debt Securities)	3.89	4.93
	Other Financial liabilities	85.59	2.46
	Non-financial Liabilities		
	Current tax liabilities (net)	-	2.08
	Provisions	40.87	29.43
	Other non-financial liabilities	6.10	10.51
	EQUITY		
	Equity share capital	14.14	14.14
	Other equity	249.81	148.50
	Total liabilities and equity	400.64	214.70



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Statement of audited consolidated financial results for the quarter and year ended March 31, 2025

2. Consolidated Cash Flow Statement for year ended March 31, 2025

(₹ in crores)

Sr.No.	Particulars	As at	As at
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/ (loss) before tax	136.98	95.47
	Adjustments :		
	Depreciation and amortisation	7.03	6.33
	Interest income	(13.72)	(6.53)
	Finance cost	2.48	1.21
	(Gain) / Loss on sale of fixed assets	(0.03)	(0.03)
	Unrealised foreign exchange loss/(gain) (part of FCTR)	0.15	(1.36)
	Operating surplus /(deficit) before working capital changes	132.89	95.09
	Adjustments for (increase) /decrease in operating assets:		
	(Increase) / decrease in trade receivables	(0.73)	162.93
	(Increase) / decrease in Other receivables	(1.19)	0.28
	(Increase) / decrease in other financial assets	(4.46)	222.56
	(Increase) / decrease in other non financial assets	(0.89)	(0.19)
	Adjustments for increase /(decrease) in operating liabilities		
	(decrease)/ increase in trade payables	(2.41)	(1,067.83)
	(decrease)/ increase in other non financial liabilities	(4.41)	5.30
	(decrease)/ increase in other financial liabilities	0.09	(0.16)
	Increase/ (decrease) in provisions	11.46	8.27
	Cash generated/(used) from operations	130.35	(573.75)
	Income tax (paid) / refund	(34.62)	(21.24)
	Net cash (used in)/ generated from operating activities (A)	95.73	(594.99)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Sale of investment measured at FVTPL		
	Purchase of property, plant and equipment	(12.97)	(4.43)
	Proceeds from sale of property, plant and equipments	0.23	0.15
	Movement in other Bank balances	(0.26)	671.54
	Interest income	13.60	6.40
	Payment to acquire investments	(1.31)	-
	Proceeds from sale of investments	-	2.05
	Bank deposits placed	(70.81)	(17.47)
	Net cash (used in)/ generated from Investing activities (B)	(71.52)	658.24
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(1.23)	(0.83)
	Repayment of borrowings	(1.04)	1.63
	Lease payments	(4.38)	(3.64)
	Dividend paid	(3.53)	(1.41)
	Net cash (used in)/ generated from financing activities (C)	(10.18)	(4.25)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	14.03	59.00
	Cash and cash equivalents at beginning of the year	84.63	25.63
	Cash and cash equivalents at end of the year	98.66	84.63

Components of cash and cash equivalents

(₹ in crores)

Sr.No.	Particulars	As at	As at
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
i)	Cash on hand	0.00	0.00
ii)	Balances with banks:		
	- In Current accounts	2.14	18.25
	- In deposit accounts less than 3 months maturities	96.52	66.38
	Total	98.66	84.63

The Statement of Cash Flows have been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows".

The amounts reflected as "0.00" in the Cash flow statement are values with less than ₹ 1 Lakhs



DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

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Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of audited consolidated financial results for the quarter and year ended March 31, 2025**Notes :**

- 3 These audited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These audited consolidated financial results of the Group for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2025. The Statutory Auditors have carried out audit of the above consolidated financial result for the quarter and year ended March 31, 2025.
Also the audited consolidated financial results of the Group are prepared using audited results of DAM Asset Management Limited (100%) and DAM Capital (USA) Inc. (100%).
- 4 The Company have a wholly owned subsidiary (WOS) in India, DAM Asset Management Limited. The WOS is incorporated on July 08, 2024. DAM Capital (USA), Inc., a wholly owned subsidiary, incorporated in USA. The Company is a broker-dealer registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority in USA. IDFC Securities Singapore Pte. Ltd, a wholly-owned subsidiary, incorporated in Singapore. The Company was dissolved and liquidated on November 16, 2021. The Company has filed application for removal of Unique Document Identification Number.
- 5 The Company has completed the Initial Public Offer (IPO)- Offer for sale (OFS), during the period ending December 31, 2024 for 29,690,900 Equity Shares of face value of ₹ 2 each, aggregating to ₹ 840.25 crore and listed on both National Stock Exchange (NSE) and BSE Limited on December 27, 2024.
- 6 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of ₹ 255
- 7 Earnings per share is computed in accordance with Ind AS 33 with taking the effect of the split of shares of the Company approved in the Board of Directors meeting held on July 23, 2024 of each Equity Share of ₹ 10 each into 5 equity shares of ₹ 2 each and number of Shares has been considered after taking the above effect for calculating the Earnings per Share.
- 8 The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment wise Income and Expenditure, Assets and Liabilities are as per Annexure 1.
- 9 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2025 and unaudited figures of the nine month ended December 31, 2024, which were subject to limited review by the statutory auditors. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and unaudited figures of the nine month ended December 31, 2023, which has been approved by Board of Directors.

10 Financial Results of DAM Capital Advisors Limited (Standalone)**(₹ in crores)**

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited) (Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
Revenue from Operations	36.56	103.93	84.17	248.13	179.80
Profit Before Tax	9.04	69.22	47.70	136.78	95.17
Net Profit after Tax	8.48	51.43	33.00	103.64	70.28

- 11 The consolidated and Standalone audited financial results for the quarter and year ended March 31, 2025 are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 12 The Board of Director of the Company at its meeting held on May 14, 2025, has proposed dividend of ₹ 1 per equity share.
- 13 The previous quarter/year figures have been regrouped/reclassified wherever necessary to conform to current quarter's/year's presentation.

By order of the Board
For DAM Capital Advisors Limited

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366



Place : Mumbai
Date : May 14, 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

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Statement of audited consolidated financial results for the quarter and year ended March 31, 2025

Annexure 1

Consolidated Segment Reporting

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
I	Segment Revenue					
	(a) Stock Broking	17.44	20.38	15.64	81.08	51.46
	(b) Investment banking	15.60	80.35	66.48	155.20	122.37
	(c) Unallocated	3.57	3.25	2.11	12.07	6.21
	Income from Operations	36.61	103.98	84.23	248.35	180.04
II	Segment Results					
	(a) Stock Broking	3.18	3.25	(1.04)	20.53	2.70
	(b) Investment banking	2.40	62.84	45.91	102.61	84.58
	(c) Unallocated	3.54	3.21	2.90	13.84	8.19
	Profit before tax	9.12	69.30	47.77	136.98	95.47
	Income Tax expenses					
	Current tax	(0.39)	17.82	13.83	32.31	24.10
	Deferred tax	1.01	(0.03)	0.92	0.89	0.84
	Net Profit	8.50	51.51	33.02	103.78	70.53
III	Capital Employed					
	Segment assets					
	(a) Stock Broking	17.75	40.34	(57.25)	259.52	169.18
	(b) Investment banking	7.44	17.50	(3.41)	72.36	18.63
	(c) Unallocated	57.10	3.05	17.83	68.76	26.89
	Total Assets	82.29	60.89	(42.83)	400.64	214.70
	Segment liabilities					
	(a) Stock Broking	40.75	4.09	(87.54)	66.75	22.56
	(b) Investment banking	38.76	9.24	16.10	69.94	27.28
	(c) Unallocated	(6.77)	(4.33)	(4.19)	-	2.22
	Total Liabilities	72.74	9.00	(75.63)	136.69	52.06
	Net Segment assets / (liabilities)	9.55	51.89	32.80	263.95	162.64

The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments".



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kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual standalone financial results of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
DAM Capital Advisors Limited

Opinion

1. We have audited the accompanying standalone financial results of DAM Capital Advisors Limited ('the Company') for the year ended 31 March 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act') Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These standalone financial results have been compiled from the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 8.5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. Attention is drawn to the fact that the standalone figures for the corresponding quarter ended 31 March 2024 as reported in the standalone financial results is the balancing number between audited figures in respect of the full financial year ended 31 March 2024 and the unaudited year to date figures up to the third quarter of that financial year, have been approved by the Company's Board of Directors. These quarterly figures have not been reviewed/audited, as the requirement for submission of quarterly standalone financial results applies only after the listing of equity shares of the Company, starting from the quarter ended 31 December 2024. Our opinion on the standalone financial results is not modified in respect of this matter.
12. The standalone financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 25140056BMLIJF8896



Place: Mumbai

Date: 14 May 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of audited standalone financial results for the quarter and year ended March 31, 2025

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (Refer Note 8)	(Unaudited)	(Refer Note 8)	(Audited)	(Audited)
I	Revenue from operations					
	a) Interest Income	3.55	3.19	2.05	11.88	5.97
	b) Fees and commission Income	33.01	100.74	82.12	236.25	173.83
	Total revenue from operations	36.56	103.93	84.17	248.13	179.80
II	a) Other income	-	0.03	0.49	1.86	1.95
III	Total income (I+II)	36.56	103.96	84.66	249.99	181.75
IV	Expenses					
	Finance costs	1.46	0.37	0.32	2.48	1.21
	Fees and commission expenses	1.82	1.64	1.86	6.99	6.60
	Employee benefit expense	19.30	27.62	31.20	85.46	65.33
	Depreciation and amortisation expense	2.61	1.28	1.66	7.03	6.33
	Other expenses	2.33	3.83	1.92	11.25	7.11
	Total expenses	27.52	34.74	36.96	113.21	86.58
V	Profit /(loss) before tax (III - IV)	9.04	69.22	47.70	136.78	95.17
VI	Tax expense:					
	- Current tax	(0.40)	17.82	13.84	32.30	24.11
	- Deferred tax	0.96	(0.03)	0.86	0.84	0.78
	Total tax expense	0.56	17.79	14.70	33.14	24.89
VII	Profit /(loss) for the period/year (V - VI)	8.48	51.43	33.00	103.64	70.28
VIII	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss					
	(i) Remeasurements of post-employment benefit obligations	0.57	(0.26)	(0.35)	(0.21)	(0.35)
	(ii) Income tax relating to the above	(0.15)	0.07	0.09	0.05	0.09
	Other comprehensive income/(loss) for the period/year	0.42	(0.19)	(0.26)	(0.16)	(0.26)
IX	Total comprehensive income /(loss) for the period/year (VII - VIII)	8.90	51.24	32.74	103.48	70.02
X	(a) Paid up equity share capital (FV ₹ 2/- each)	14.14	14.14	14.14	14.14	14.14
	(b) Other Equity				246.90	145.88
XI	Earnings per equity share (FV ₹ 2/- each)					
	Basic (in ₹)*	1.20	7.28	4.67	14.66	9.94
	Diluted (in ₹)*	1.20	7.28	4.67	14.66	9.94

*Quarter ended numbers are not annualised

Place : Mumbai
Date : May 14, 2025



For Dam Capital Advisors Limited

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

DAM Capital Advisors Limited
CIN : L99999MH1993PLC071865

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Statement of audited standalone financial results for the quarter and year ended March 31, 2025

1. Statement of Standalone Assets and Liabilities as on March 31, 2025

Sr.No.	Particulars	(₹ in crores)	
		As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I	ASSETS		
	Financial assets		
	Cash and cash equivalents	98.41	83.51
	Bank balances other than cash and cash equivalents	144.87	74.64
	Receivables		
	(i) Trade receivables		
	Billed	23.54	20.42
	Unbilled	1.23	3.20
	(ii) Other receivables	0.95	0.05
	Investments	2.78	2.77
	Other financial assets	8.60	6.31
	Non-financial assets		
	Current tax assets (net)	6.80	6.55
	Deferred tax assets (net)	1.12	1.96
	Property, plant and equipment	93.62	9.40
	Capital work-progress	12.08	-
	Intangible assets under development	-	-
	Other Intangible assets	0.27	0.47
	Other non-financial assets	3.59	2.86
	Total assets	397.86	212.14
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	Financial liabilities		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small	0.40	2.81
	Borrowings (Other than Debt Securities)	3.89	4.93
	Other Financial liabilities	85.59	2.46
	Non-financial Liabilities		
	Current tax liabilities (net)	-	2.08
	Provisions	40.84	29.33
	Other non-financial liabilities	6.10	10.51
	EQUITY		
	Equity share capital	14.14	14.14
	Other equity	246.90	145.88
	Total liabilities and equity	397.86	212.14



DAM Capital Advisors Limited
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Statement of audited standalone financial results for the quarter and year ended March 31, 2025

2. Standalone Cash Flow Statement for year ended March 31, 2025

Sr.No.	Particulars	₹ in crores	
		As at	As at
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/ (loss) before taxation	136.78	95.17
	Adjustments for:		
	Depreciation and amortisation	7.03	6.33
	Interest income	(13.72)	(6.53)
	Finance cost	2.48	1.21
	(Gain) / Loss on sale of fixed assets	(0.03)	(0.03)
	Operating surplus /(deficit) before working capital changes	132.54	96.15
	Adjustments for (increase) /decrease in operating assets:		
	(Increase) / decrease in trade receivables	(1.14)	161.88
	(Increase) / decrease in other receivables	(0.90)	1.32
	(Increase) / decrease in other financial assets	(4.46)	222.56
	(Increase) / decrease in other non financial assets	(0.95)	(0.11)
	Adjustments for increase /(decrease) in operating liabilities		
	(decrease)/ increase in trade payables	(2.40)	(1,067.90)
	(decrease)/ increase in other non financial liabilities	(4.41)	5.30
	(decrease)/ increase in other financial liabilities	0.09	(0.16)
	Increase/ (decrease) in provisions	11.51	8.27
	Cash generated/(used) from operations	129.88	(572.69)
	Income tax (paid) / refund	(34.58)	(21.26)
	Net cash (used in)/ generated from operating activities (A)	95.30	(593.95)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of property, plant and equipment	(12.97)	(4.43)
	Proceeds from sale of property, plant and equipments	0.23	0.15
	Movement in other Bank balances	(0.26)	671.54
	Interest income	13.60	6.40
	Payment to acquire investments	(0.01)	-
	Proceeds from sale of investments	-	1.86
	Bank deposits placed	(70.81)	(17.47)
	Net cash (used in)/ generated from Investing activities (B)	(70.22)	658.05
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest expense	(1.23)	(0.83)
	Repayment of borrowings	(1.04)	1.64
	Lease payments	(4.38)	(3.64)
	Dividend paid	(3.53)	(1.41)
	Net cash (used in)/ generated from financing activities (C)	(10.18)	(4.24)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	14.90	59.86
	Cash and cash equivalents at beginning of the year	83.51	23.65
	Cash and cash equivalents at end of the year	98.41	83.51

Components of cash and cash equivalents

Sr.No.	Particulars	₹ in crores	
		As at	As at
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
i)	Cash on hand	0.00	0.00
ii)	Balances with banks:		
	- In Current accounts	1.89	17.13
	- In deposit accounts less than 3 months maturities	96.52	66.38
	Total	98.41	83.51

The Statement of Cash Flows have been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows".
The amounts reflected as "0.00" in the Cash flow statement are values with less than ₹ 1 Lakhs



(Handwritten signature)

DAM Capital Advisors Limited

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Statement of audited standalone financial results for the quarter and year ended March 31, 2025

Notes :

- 3 These audited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These audited standalone financial results of the Company for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2025. The Statutory Auditors have carried out audit of the above standalone financial result for the quarter and year ended March 31, 2025.
- 4 The Company has completed the Initial Public Offer (IPO)- Offer for sale (OFS), during the period ending December 31, 2024 for 29,690,900 Equity Shares of face value of ₹ 2 each, aggregating to ₹ 840.25 crores and listed on both National Stock Exchange of India Limited (NSE) and BSE Limited on December 27, 2024.
- 5 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of ₹ 255 per option.
- 6 Earnings per share is computed in accordance with Ind AS 33 after taking the effect of the split of shares of the Company approved by the Board of Directors in the meeting held on July 23, 2024 of each Equity Share of ₹ 10 each into 5 equity shares of ₹ 2 each and number of Shares has been considered after taking the above effect for calculating the Earnings per Share.
- 7 The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments".The segment wise Income and Expenditure, Assets and Liabilities are given in Annexure 1.
- 8 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2025 and unaudited figures of the nine month ended December 31, 2024, which were subject to limited review by the statutory auditors. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and unaudited figures of the nine month ended December 31, 2023, which has been approved by Board of Directors.
- 9 The audited Standalone financial results for the quarter and year ended March 31, 2025 are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 10 The Board of Director of the Company at its meeting held on May 14, 2025, has proposed dividend of ₹ 1 per equity share.
- 11 The previous quarter/year figures have been regrouped/reclassified wherever necessary to conform to current quarter's/year's presentation.

By order of the Board

For DAM Capital Advisors Limited


Dharmesh Mehta
Managing Director & CEO
DIN : 06734366



Place : Mumbai
Date : May 14, 2025

DAM Capital Advisors Limited
CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001
Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in
Statement of audited standalone financial results for the quarter and year ended March 31, 2025

Annexure 1
Standalone Segment Reporting

(₹ in crores)

Sr.No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (Refer Note 8)	(Unaudited)	(Refer Note 8)	(Audited)	(Audited)
I	Segment Revenue					
	(a) Stock Broking	17.52	20.39	15.64	81.16	51.46
	(b) Investment banking	15.60	80.35	66.48	155.20	122.37
	(c) Unallocated	3.44	3.19	2.05	11.77	5.97
	Income from Operations	36.56	103.93	84.17	248.13	179.80
II	Segment Results					
	(a) Stock Broking	3.23	3.22	(0.81)	20.63	2.70
	(b) Investment banking	2.39	62.83	45.86	102.60	84.53
	(c) Unallocated	3.42	3.17	2.65	13.55	7.94
	Profit before tax	9.04	69.22	47.70	136.78	95.17
	Income Tax expenses					
	Current tax	(0.40)	17.82	13.84	32.30	24.11
	Deferred tax	0.96	(0.03)	0.86	0.84	0.78
	Net Profit	8.48	51.43	33.00	103.64	70.28
III	Capital Employed					
	Segment assets					
	(a) Stock Broking	16.65	40.46	(56.63)	253.82	165.06
	(b) Investment banking	7.65	17.38	(3.40)	72.56	18.64
	(c) Unallocated	57.18	3.03	16.61	71.48	28.44
	Total Assets	81.48	60.87	(43.42)	397.86	212.14
	Segment liabilities					
	(a) Stock Broking	39.92	4.30	(88.09)	66.87	22.63
	(b) Investment banking	38.79	9.22	16.09	69.95	27.27
	(c) Unallocated	(6.75)	(4.35)	(4.19)	-	2.22
	Total Liabilities	71.96	9.17	(76.19)	136.82	52.12
	Net Segment assets / (liabilities)	9.52	51.70	32.77	261.04	160.02

The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments".



Ref. No.: DAM/SE/005/2025-26

Date: May 14, 2025

To, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scip Code: 544316	To, National Stock Exchange of India Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: DAMCAPITAL
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Subject: Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results (Standalone and Consolidated).

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (“**SEBI Listing Regulations**”), we hereby declare that M/s KKC & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **DAM Capital Advisors Limited**

Hitesh Desai
Chief Financial Officer

