

ND/SY/7522

December 26, 2012

Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Fax: +91 22 2272 3121, 2272 2037

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax: +91 22 2659 8237 / 38

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai-600 001
Fax: +91 40 2524 4897

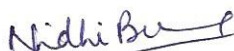
Sub.: Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Regulations") by Dalmia Bharat Limited (the "Acquirer") to the equity shareholders of Dalmia Bharat Sugar and Industries Limited (the "Target Company")

Dear Sir / Madam,

This is with reference to the Open Offer given by Dalmia Bharat Limited ("Acquirer") to the shareholders of Dalmia Bharat Sugar and Industries Limited ("Target Company"). In terms of regulation 18(6) of the SEBI Regulations, please find attached the details of Equity Shares of the Target Company acquired during Offer Period.

Thanking you,

Yours sincerely,
For **Dalmia Bharat Limited**
(formerly: Dalmia Bharat Enterprises Limited)


Nidhi Bisaria
(Company Secretary)

Encl.: As above

CC: Dalmia Bharat Sugar and Industries Limited

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(i)	Name of the Target Company (TC)	Dalmia Bharat Sugar and Industries Limited
(ii)	Name of the Acquirers /-PAC	Dalmia Bharat Limited
(iii)	Name of the persons / entities who acquired shares in the TC	Dalmia Bharat Limited
(iv)	Whether disclosure about the persons / entities stated at (iii) was given in the detailed public announcement as earlier Acquirer or Persons acting in concert with Acquirer. (Yes / No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with Acquirer / PAC	Yes

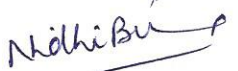
Details of acquisition - for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired*	Average Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share capital / voting capital of Target Company)	
					Before acquisition	After acquisition
1,60,000	December 26, 2012	Market Purchase on NSE	Open Market	18.44	4.97%	5.16%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					4,019,753 Equity Shares constituting 4.97% of Total Share Capital of TC	
Total shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					4,179,753 Equity Shares constituting 5.16% of Total Share Capital of TC	

* Since the equity shares have been purchased from Open Market, identity of sellers is not known to the Acquirer.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For Dalmia Bharat Limited
(formerly: Dalmia Bharat Enterprises Limited)


Nidhi Bisaria
(Company Secretary)

Date: December 26, 2012
Place: New Delhi