

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Unaudited Financial Results for the Quarter ended 30-06-2012

		(Rs. in Lakhs)			
S.No.	Particulars	Standalone for the Quarter ended (Unaudited)			Standalone for the year ended (audited)
		30-06-12	31-03-12	30-06-11	31-03-12
1	Income from operations				
	(a) Net sales (Net of excise duty)	25,265	18,421	16,328	71,283
	(b) Other Operating Income	543	902	511	2,597
	Total Income from operations (net)	25,808	19,323	16,839	73,880
2	Expenses				
	(a) Cost of materials consumed	6,055	39,708	854	59,801
	(b) Purchase of stock in trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	13,490	(32,904)	12,012	(9,035)
	(d) Employees benefits expense	973	1,276	864	4,103
	(e) Depreciation and amortisation expense	1,046	1,093	1,019	4,182
	(f) Power and Fuel	571	695	1,084	2,877
	(g) Other Expenditure	938	4,019	462	7,201
	Total Expenses	23,073	13,887	16,295	69,129
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,735	5,436	544	4,751
4	Other Income	137	157	83	335
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	2,872	5,593	627	5,086
6	Finance Cost	1,747	1,413	1,476	5,025
7	Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,125	4,180	(849)	61
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	1,125	4,180	(849)	61
10	Tax Expense (including current and deferred tax)	74	1,347	(293)	(29)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	1,051	2,833	(556)	90
12	Extraordinary Items (net of tax expense Rs.Lakhs)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	1,051	2,833	(556)	90
14	Share of Profit / (Loss) of associates				
	Minority Interest				
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates				
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619
17	Reserves excluding Revaluation Reserves				41,908
18	Debenture Redemption Reserve				1,875
19	Debt Equity Ratio				1.61
20	Debt Service Coverage Ratio				1.18
21	Interest Service Coverage Ratio				1.84
22	Earning per Share				
	Basic before and after Extraordinary Items (Rupees)	1.30	3.50	(0.69)	0.11
	Diluted before and after Extraordinary Items (Rupees)	1.30	3.50	(0.69)	0.11
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	Number of Shares	32,133,945	3,38,29,945	3,38,29,945	3,38,29,945
	Percentage of Shareholding	39.70%	41.80%	41.80%	41.80%
2	Promoters and Promoter group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	48,805,358	4,71,09,358	4,71,09,358	4,71,09,358
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	60.30%	58.20%	58.20%	58.20%



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Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed
under Clause 41 of the Listing Agreement

S.No.	Particulars	(Rs. in Lakhs)			
		Standalone for the Quarter ended (Unaudited)			Standalone for the year ended (audited)
		30-06-12	31-03-12	30-06-11	31-03-12
1	Segment Revenues (net of Excise Duty)				
	(a) Sugar	21,079	18,336	12,496	63,183
	(b) Power	5,634	9,923	3,655	18,482
	(c) Others	2,621	1,552	715	4,498
		29,334	29,811	16,866	86,163
	Less: Inter Segment Revenue	4,069	11,390	538	14,880
	Net Segment Revenue	25,265	18,421	16,328	71,283
2	Segment Results				
	(a) Sugar	(672)	727	(1,599)	(4,750)
	(b) Power	2,438	4,155	2,030	8,226
	(c) Others	1,106	711	196	1,610
		2,872	5,593	627	5,086
	Less : Interest and Financial Charges	1,747	1,413	1,476	5,325
	Total Profit before Tax	1,125	4,180	(849)	61
3	Segment Capital Employed				
	(a) Sugar	51,938	64,503	59,470	64,503
	(b) Power	29,045	28,229	24,714	28,229
	(c) Others	10,918	11,335	10,636	11,335
	Total	91,902	104,067	94,820	104,067

Notes

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- The above results have been taken on record by the Board of Directors in their meeting held on 07-08-2012 and have been reviewed by the Statutory Auditors of the Company.

Particulars	Quarter ended 30-06-12
3 No. of Investor Complaints	
Pending at beginning of the quarter	0
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	0

New Delhi
7th Aug, 2012

[Signature]
Chairman



[Signature]

LIMITED REVIEW REPORT

To
The Board of Directors
Dalmia Bharat Sugar and Industries Limited
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of **DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED** for the quarter ended June 30, 2012 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Statement of Financial Results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS- 25 'Interim Financial Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
FRN - 000756N

ARUN K. TULSIAN
Partner
Membership No. : 089907



Place: New Delhi
Date: August 07, 2012

Amit Girdhar