

June 19, 2026

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir(s),

Pursuant to the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, Dalmia Bharat Sugar and Industries Limited has sent an individual communication to each of the Shareholders whose shares are liable to be transferred to Investor Education and Protection Fund, at their registered address for taking appropriate action. Also, a notice has been published in Financial Express (an English newspaper having country-wide circulation) and Dinamani (a Tamil newspaper having wide circulation in Tiruchirappalli, Tamil Nadu, where registered office of the Company is situated), on Friday, June 19, 2026, in this regard. A copy of the Newspaper Publication is attached.

Thanking You,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

Rachna Gorla
Company Secretary
FCS 6741

Dunzo founder's AI venture M seeks fresh funding round

Investors bet on household AI assistants despite questionable demand, scalability

ANEESS HUSSAIN
Bengaluru, June 18

KABEER BISWAS, FOUNDER of failed hyperlocal delivery startup Dunzo, is in advanced talks to raise about \$9 million for his new venture M, sources said, as investors place fresh bets on an emerging category of AI-powered household assistants that has yet to prove either consumer demand or a scalable business model.

The venture reflects a growing belief among entrepreneurs that advances in generative AI, voice interfaces and workflow automation can automate household decision-making.

Rather than building delivery networks or marketplaces, startups in the segment are attempting to coordinate everyday activities such as grocery purchases, meal planning, domestic staffing and recurring household needs.

Yet the category remains largely untested. While groceries, food delivery and household services have become increasingly digitised, it remains unclear whether consumers will pay subscription fees for software that manages those activities on

MACHINE CONTROL



The AI venture may raise **\$9 mn**

their behalf.

Industry executives say many such products still rely on significant human intervention behind the scenes, raising questions about scalability and profitability.

Founded by Biswas and former Dunzo executive Kartik Mishra, M is building what it describes as a household AI agent designed to run a home. The company is currently piloting the service across about 200 households in Bengaluru's Indiranagar neighbourhood and is targeting families with annual incomes of more than ₹50 lakh. Pricing is expected to remain below ₹10,000 a month. Whether household management becomes a scalable software

business or another labour-intensive concierge service is likely to determine whether the model succeeds.

The proposed financing would extend a seed round that closed at \$11 million in April, taking total funding to around \$20 million. Existing investors Peak XV Partners, Blume Ventures and Cred are expected to participate alongside new backers, sources said. The April round valued the startup at about \$32 million, with the extension likely to come at a modest premium. A consumer-facing launch is expected within the next three to four months.

Mis among a growing number of startups targeting the opportunity. Former Policy-bazaar co-founder Tarun

The category remains largely untested

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M is currently piloting the service across about 200 households in Bengaluru's Indiranagar neighbourhood

Mathur's Hulp, Swiggy's Crew, Pokus, Faff, Aviha, Robin Home, Khwaaish, Namak.io, Cookmate and Ask Feedy are also building products aimed at automating household decisions and tasks. However, none has yet demonstrated meaningful scale, underscoring the experimental nature of the market.

For Biswas, the venture marks a return to consumer services after Dunzo's collapse.

Investors backing M are effectively wagering that AI can unlock a consumer category that previous generations of technology could not. Whether that bet results in a software platform or another operationally intensive consumer service remains the key question hanging over the sector.

Bata stock soars 16% as Nike retail executive Sanjay Rao named CEO

ASHUTOSH MISHRA
New Delhi, June 18

SHARES OF BATA India surged more than 16% on Thursday after the footwear maker named Nike executive Sanjay S Rao as its next managing director and CEO.

The board approved Rao's appointment as whole-time director and CEO with effect from August 24. He will take over as managing director from October 1 and will serve until August 2031, the company said in a stock exchange filing. Current managing director and CEO Gunjan Shah will complete his five-year term on September 30.

Bata India shares rose 16.5% to close at ₹790.45 on the BSE, significantly outperforming the broader market, with the Sensex gaining 0.33%. Despite Thursday's rally, the stock remains down more than 16% so far this year.

ON BOARD

Bata board approved Sanjay S Rao's appointment as whole-time director and CEO with effect from August 24



He will take over as MD from October 1

Will serve until August 2031

Rao currently serves as senior director, Nike Retail, where he oversees operations across France and the Benelux region comprising Belgium, the Netherlands and Luxembourg. He has previously held senior leadership roles at global fashion and apparel companies Guess and Inditex, the parent of Zara and Massimo Dutti.

Announcing the appointment, Bata Group CEO Panos

Mytaros said Rao brings extensive retail and consumer experience, an international perspective and a strong understanding of the Indian market.

"India is one of the Bata Group's most important markets and Bata India has a powerful brand, deep consumer trust and significant room to grow," Mytaros said. He added that the company's next phase of growth would focus on

strengthening consumer relevance, responding faster to trends and expanding its appeal across customer segments.

The leadership change comes at a critical juncture for Bata India, which is executing a turnaround strategy aimed at improving profitability and reviving growth. The company has been reducing inventory levels, rationalising vendors, streamlining its store network and sharpening its focus on younger consumers and online sales. The transition follows a challenging year for the footwear maker. Bata India reported a more than 95% decline in net profit in the March quarter, largely due to costs related to a voluntary retirement scheme and foreign exchange accounting losses. Revenue remained largely flat as the company continued efforts to optimise inventory and simplify its product portfolio.

JioStar taps AI to drive engagement

AS COMPETITION INTENSIFIES in the streaming industry, JioHotstar is looking beyond content acquisition to drive its next phase of growth, product innovation, artificial intelligence and deeper consumer engagement at the centre of its strategy.

Speaking at the APOS 2026 media and entertainment conference in Bali during the session India Streaming: The Product View on Thursday,

Bharath Ram, chief product officer, JioStar, and Vijay Seshadri, chief architect, JioStar, outlined how the platform is evolving to serve one of the world's largest streaming audiences through smarter discovery, cross-screen experiences and emerging com-

merce opportunities. Ram said the Indian streaming market has become increasingly fragmented, with consumers moving seamlessly across smartphones, connected TVs and premium subscription tiers. This shift is compelling platforms to

rethink how they attract and retain users.

"A lot of product vision starts backwards from the consumer experience," Ram said. "Our focus is on reducing friction between consumers and the content they want to watch." **FE BUREAU**

FROM THE FRONT PAGE

L'Oreal to acquire Innovist

WHILE HUL'S ACQUISITION pertained to one brand only, Innovist has a portfolio of brands as part of the deal, experts said.

"Our investment in this innovative Indian startup is a clear testament to our commitment to expanding L'Oreal's footprint in India," Nicolas Hieronimus, chief executive officer of L'Oreal, said.

The acquisition comes at a time when L'Oreal is looking to revive growth momentum in India, a market it considers strategically important. Jacques Lebel, MD of L'Oreal India, who took charge in October last year, has been tasked with accelerating growth after the Indian unit reported a slowdown in FY25.

L'Oreal India's sales rose just 5% to ₹5,979 crore in FY25, compared with 14% growth in FY24, when revenue reached ₹5,685 crore. Prior to that, the company had posted annual growth of around 30% in both FY22 and FY23, according to regulatory filings by the company. The numbers for FY26 are not available yet.

Despite its strong brand portfolio, industry experts note that L'Oreal's India business remains below the ₹6,000-crore revenue mark—a relatively modest scale for a market of India's size and potential. The company has faced growing competition from legacy beauty players,



retailers and digital-first direct-to-consumer (D2C) brands. In a recent investor call, Hieronimus acknowledged the underperformance, saying India was "not meeting expectations" and that the company was revising its strategic plan for the country.

Founded in 2019 by Rohit Chawla, Sifat Khurana and Vimal Bhola, Innovist operates a portfolio of science-led personal care brands and has emerged as a significant player in India's premium beauty and personal care segment. The company competes with players such as Honasa Consumer, Pilgrim and Minimalist among others.

Innovist sells its products through its own digital channels, e-commerce marketplaces, quick-commerce platforms and offline retail outlets.

According to Tracxn data, Innovist ended FY25 with revenue of around ₹300 crore, roughly triple the ₹100 crore reported in FY24. The company also reported its first annual profit of ₹12 crore in FY25, compared with a loss of ₹12.5 crore in the previous year. FY26 financials were not immediately available.

As part of the transaction, Innovist's founding team will continue to lead the business and retain a minority stake. The company's brands will be integrated into L'Oreal's Consumer Products Division portfolio.

The transaction is expected to close in the coming months, subject to regulatory approvals and customary closing conditions. L'Oreal has also secured rights to acquire the remaining minority shareholding at a later date.

IndiGo expands beyond flying, starts airport cab service

NITIN KUMAR
New Delhi, June 18

INDIGO, INDIA'S LARGEST airline, on Thursday launched 'Cabs with IndiGo', a dedicated airport transfer service that will allow passengers to book rides to and from airports across the country, as the carrier accelerates its transformation into a broader travel-services platform.

Integrated with the airline's loyalty programme, IndiGo BluChip, the service enables customers to pre-book airport transfers through the airline's website and mobile app. BluChip members will earn five reward points for every ₹100 spent on cab bookings.

The move comes at a time when airport transfers are emerging as a significant segment of the country's rapidly growing ride-hailing market. According to industry estimates, the Indian taxi market was valued at nearly \$24 billion in 2025 and is projected to almost double by 2034, driven by app-based bookings and rising demand for airport and corporate travel. Ride-hailing services account for about 69% of the market, while cars

remain the dominant vehicle category, particularly for airport transfers.

Powered by travel-tech firm Mojoboxx, the service offers confirmed rides, assured pick-up, transparent pricing without surge charges, free cancellation until pick-up time and up to 30 minutes of complimentary waiting time. Customers can reserve a cab by paying ₹49 at the time of booking.

The airline said the service is aimed at addressing common pain points for air travellers, including last-minute cancellations, uncertain cab availability and fluctuating fares during peak hours.

"The introduction of Cabs with IndiGo strengthens this vision by ensuring that every stage of the journey, from home to the airport and onward to the final destination, is smooth, dependable, and stress-free," said Neetan Chopra, chief digital and information officer, IndiGo.

"As we continue to enhance our suite of travel solutions, this service reinforces our promise of offering meaningful, hassle-free, and consistent mobility to our customers," Chopra added.

Customers can reserve a cab by paying ₹49 at the time of booking

Stuck oil streams out

ENERGY PRICES SPIKED at the start of the conflict as industry experts warned the world was facing the biggest supply shock in history. However, markets had retreated even before the peace deal as China reduced its imports and US exports surged.

In recent weeks, millions of barrels a day had already been transiting dark prior to the signing of the deal and Thursday's increase in flows will mean that even more barrels from more than 100 stranded tankers inside the gulf are now gushing

to markets. Speaking privately, one major western tanker owner said they expected their ships to start moving out in the coming days. Dozens of tankers have been gathering outside the strait in anticipation of a reopening, and on Thursday at least four Saudi oil supertankers that had been idling in the Indian Ocean for weeks set sail toward the Gulf of Oman.

Still, some parts of the shipping and oil industries remained cautious on Thursday. **BLOOMBERG**

Chhatrapati Shivaji Maharaj
International Airport, Mumbai
1st floor, Terminal 1, Chhatrapati Shivaji Maharaj International Airport, Santacruz (E), Mumbai - 400 099.

INVITATION TO PARTICIPATE IN BIDDING PROCESS FOR GA/FBO CONCESSION AT CSMIA AIRPORT

Mumbai International Airport Limited ("MIAL") invites reputed parties to participate in the competitive bidding process for undertaking General Aviation/Fixed Base Operations Concession at Chhatrapati Shivaji Maharaj International Airport ("CSMIA"), Mumbai.

The parties can participate by submitting required documents and the requisite fee as specified in the Tender Notice available on following link: <https://csmia-mumbai.adaniairports.com/en/business/tenders>

Upon payment of prescribed fee and submission of requisite documents, the interested parties shall be provided with access to the tender documents containing qualification criteria and terms. Please check the above link for last date and time for submission of application.

Note: MIAL reserves the right to cancel tender process at any time without prior notice or without assigning any reason whatsoever.

Dalmia Bharat Sugar and Industries Limited
Registered Office: Dalmiapuram-621651, Dist. Tiruchirappalli, Tamil Nadu
CIN: L15100TN1951PLC000640; Website: www.dalmiasugar.com
Phone No. 04329-235132; Email: sec.corp@dalmiasugar.com

NOTICE TO SHAREHOLDERS
(Transfer of shares to Investor Education and Protection Fund)

Notice is hereby given to the shareholders of Dalmia Bharat Sugar and Industries Limited (hereinafter referred to 'the Company') that pursuant to Section 124 (6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

The Company has sent individual communication to each of the concerned shareholder(s) whose dividend has not been paid or claimed for seven consecutive years, i.e., since financial year 2018-19, and whose shares are liable to be transferred to IEPF, at their latest available address, for taking appropriate action(s) in accordance with the Rules by October 05, 2026.

The details of such shareholders *inter-alia* their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company, i.e., www.dalmiasugar.com, under the Investor section.

In case of any query in this regard, the shareholders are requested to contact the Company's Registrars & Share Transfer Agent: **KFin Technologies Limited**, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032, Telangana, Toll Free No: 1800-309-4401, Email: einward_ris@kfinetech.com

For Dalmia Bharat Sugar and Industries Limited
Sd/-
Rachna Gorla
Company Secretary
FCS No.:6741

Link: New Delhi
Date: June 18, 2026

Kirloskar Pneumatic Company Limited
A Kirloskar Group Company
Registered Office:
Hadapsar Industrial Estate, Pune - 411013
CIN: L29120PN1974PLC110307

Notice of 51st Annual General Meeting to be held through Video Conference ("VC") / Other Audio Visual Means ("OAVM") and Record Date

The notice is hereby given that:

- The 51st Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Tuesday, July 21, 2026 at 3.00 p.m. (IST) in compliance with provisions of the Companies Act, 2013 ("the Act") and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with applicable MCA and SEBI Circulars issued in this regard, to transact the Businesses as set out in the Notice of AGM.
- In compliance with the applicable Circulars, electronic copies of the Notice of the 51st AGM and Annual Report for Financial Year (FY) 2025-26 of the Company, will be sent only on email to those Members whose email IDs are registered with the Company / Registrar & Share Transfer Agent ("RTA") / or with their respective Depository Participant(s) ("DP") in the permitted mode.
- The Annual Report including notice of the 51st AGM will also be made available on the website of the Company at www.kirloskarpneumatic.com, websites of the Stock Exchanges i.e BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. Physical copies of the Notice of AGM and Annual Report for FY 2025-26 shall not be sent to any Member of the Company. The same will be sent only upon receipt of request from member.
- For Members who have not registered their email address, a letter containing exact web-link of the website where details pertaining to the entire Annual Report is hosted, will be sent at the address registered in the records of the Company / Depository / RTA.
- Members who have not registered / updated their PAN, KYC details (including email, mobile number and bank account details) are requested to register / update the same in the records of the Company / Depositories / RTA as the case may be.
- The Board of Directors at their meeting held on April 27, 2026, have recommended a final Dividend of ₹ 8.50 per equity share of face value of ₹ 2/- each for FY 2025-26, subject to approval of the shareholders at the AGM to be held on July 21, 2026. The final dividend will be paid to the members holding shares of the Company as on the Record Date i.e. July 3, 2026, for determining the eligibility of members for payment of final dividend.
- The dividend, if declared, at the AGM will be paid to Members, subject to deduction of Tax at source (TDS), as applicable:
 - To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the National Securities Depository Limited and Central Depository Services (India) Limited as of the close of business hours on July 3, 2026; and
 - To all members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as of the close of business hours on July 3, 2026.
- The dividend income is taxable in the hands of the members, and thus the Company is required to deduct TDS from the final dividend to be paid to the members as per the rates prescribed in the Income-Tax Act, 2025 ("IT Act"). To enable the Company to apply the correct TDS rates, members are requested to upload prescribed documentation on the weblink of RTA at <https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html> or e-mail signed scan copies of the documents to rnt.helpdesk@in.mpms.mufg.com with a cc to sec@kirloskar.com on or before July 5, 2026. A detailed communication alongwith the list of documents in this regard, was separately sent to the members via email, whose e-mail IDs were registered with the DP/ RTA and the same is also made available on the website of the Company at www.kirloskarpneumatic.com.
- Members (in case they are resident shareholders) are requested to note that in case their Permanent Account Number ("PAN") is not registered or PAN is invalid or where resident shareholders have not linked PAN with Aadhaar, tax will be deducted at a higher rate of 20%. Those members holding shares in dematerialized form and whose PAN is not registered are requested to contact their respective DP and members holding shares in physical form are requested to send dully filled form ISR-1 to MUFG Intime India Private Limited; Block-202, 2nd Floor, Akshay Complex, Near Ganesh Temple, Off Dhole Patil Road, Pune - 411 001 (form can be downloaded from the given weblink <https://web.in.mpms.mufg.com/KYC-downloads.html>)
- Members are also requested to intimate changes, if any, pertaining to their name, postal address, email Id, mobile number, PAN, mandates, nomination, power of attorney and bank details (including name of the bank and branch details, bank account number, MICR code, IFSC code), etc. to their respective DP in case the shares are held in dematerialized form, and to RTA in case the shares are held in physical form by writing to MUFG Intime India Private Limited; Block-202, 2nd Floor, Akshay Complex, Near Ganesh Temple, Off Dhole Patil Road, Pune - 411 001

For Kirloskar Pneumatic Company Limited
Sd/-
Jitendra Shah
Company Secretary

Place : Pune
Date : June 18, 2026

- Tel: +91 20 26727000 · Fax: +91 20 26870297
· Email: sec@kirloskar.com · Website: www.kirloskarpneumatic.com

Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Pneumatic Co. Ltd. is the Permitted User.

