July 14, 2026

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Please find attached the Press Release. The same is also uploaded on the website of the Company at www.dalmiasugar.com.

Kindly take the same on records.

Thanking You,
For **Dalmia Bharat Sugar and Industries Limited**

RACHNA GORIA

Digitally signed by RACHNA GORIA
Date: 2026.07.14 18:07:06 +05'30'

Rachna Goria
Company Secretary and Compliance Officer
FCS 6741

Encl.: As Above

July 14, 2026

Press Release

Dalmia Bharat Sugar and Industries Limited ("**Company**"), at its Board Meeting held today, i.e., Tuesday, July 14, 2026, has approved the development of an integrated sugar project in Tanzania ("**Project**") through Eagle Agrotech Tanzania Limited ("**EATL**"), a wholly owned subsidiary of Eagle Agrotech Holdings Limited ("**EAHL**").

EAHL is a 51% subsidiary of the Company and Symphony Global LLC (an investment holding company of H.E. Mr. Mohamed Ali Rashed Alabbar, the founder and Chairman of Emaar Properties, a publicly listed entity in UAE) holds remaining 49% equity stake in EAHL.

The Project comprises the development of sugarcane plantation and the establishment of a sugar manufacturing unit along with a cogeneration facility, with an estimated project cost of US$132 million.

The Project represents a significant milestone in the Company's international growth strategy, advancing its geographical diversification objectives and serving as a strategic platform for entering global bio-energy markets.

The investment is underpinned by favourable long-term market fundamentals. Tanzania and the broader East African region continue to experience a structural deficit in sugar production, with domestic demand consistently exceeding local production. This presents a significant opportunity for import substitution while also providing access to neighbouring regional markets.

The Project envisages the development of an integrated sugar estate over 10,000 hectares, with the potential to expand to 20,000 hectares. The development of captive sugarcane plantations is expected to ensure a reliable and sustainable supply of feedstock, thereby strengthening long-term operational resilience.

The initial phase of the project includes a sugar manufacturing capacity of approximately 70,000 MT per annum, expandable to 150,000 MT per annum, together with a 20 MW cogeneration facility, scalable to 40 MW. Over the medium to long term, the Company intends to progressively transform the integrated complex into a diversified bio-energy platform by maximizing the utilization of all by-products through commercially viable and environmentally sustainable value-added initiatives.

For Dalmia Bharat Sugar and Industries Limited

Sandeep

Sandeep Garg
Chief Financial Officer

Visit us at https://www.dalmiasugar.com/.
Media Contact: Rachna Goria
Email: sec.corp@dalmiasugar.com

***Disclaimer**: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Dalmia Bharat Sugar and Industry Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*