

March 05, 2026

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Re. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Sub.: Change in the Chief Financial Officer of the Company.

Dear Sir/Madam,

This is to inform that Mr. Piyush Gupta has resigned from the position of the Chief Financial Officer and Key Managerial Personnel of Dalmia Bharat Sugar and Industries Limited (“**Company**”) due to personal reasons. The Board of Directors of the Company has, in its meeting held today, March 05, 2026, accepted his resignation. The Company thanks Mr. Gupta for his contributions during his tenure as the CFO.

The Board of Directors of the Company has in the said meeting held on March 05, 2026, after considering the recommendations of the Nomination & Remuneration Committee and the Audit Committee, appointed Mr. Sandeep Garg as the Chief Financial Officer of the Company with effect from March 05, 2026. Consequently, Mr. Garg would also be the Key Managerial Personnel of the Company.

The disclosure in terms of Regulation 30 read with Para A, Part A of Schedule III of the SEBI LODR and a copy of Mr. Piyush Gupta’s resignation letter is enclosed as **Annexure - 1** and **Annexure - 2** respectively.

Kindly take the same on records.

For **Dalmia Bharat Sugar and Industries Limited**

Rachna Gorla
Company Secretary & Compliance Officer
FCS 6741

ANNEXURE I

Disclosure pursuant to Regulation 30 read with clause 7 and 7C, Para A, Part A, Scheduled III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Piyush Gupta from the position of Chief Financial Officer and Key Managerial Personnel of the Company. Appointment of Mr. Sandeep Garg as Chief Financial Officer and Key Managerial Personnel of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Mr. Piyush Gupta ceased to be the Chief Financial Officer and Key Managerial Personnel of the Company with effect from March 05, 2026. Mr. Sandeep Garg is appointed as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from March 05, 2026.
3.	Brief profile (in case of appointment)	Attached as <u>Annexure – 1A.</u>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

BRIEF PROFILE – SANDEEP GARG

Mr. Sandeep Garg, aged about 46 years, is a Chartered Accountant with over 25 years of diverse experience in finance leadership across multinational and promoter-driven organizations. He is recognized as a strategic finance leader who combines strong governance with business acumen, positioning finance as a catalyst for growth, transformation, and long-term value creation.

During his professional journey, he has served as the Group Chief Financial Officer at **SLMG Beverages Pvt Ltd**, the largest independent bottler of **Coca-Cola** in India. In this role, he led the entire finance function end-to-end — spanning finance strategy, controllership, FP&A, commercial and plant finance, treasury, taxation, compliance, and governance.

Prior to this, Mr. Garg headed Finance for the ₹17,000 crore International Business at **Bajaj Auto Ltd**, managing operations for 90 countries in a multi-currency, multi-geography environment.

Earlier in his career, he held leadership roles with **Coca-Cola India Pvt. Ltd.**, **Whirlpool of India Ltd.**, and **Bharti Airtel Ltd.**, where he managed diverse aspects of finance including controllership, business partnering, business planning, financial reporting, transfer pricing, investor reporting, ERP implementation and large-scale financial operations.

His core expertise spans business strategy, FP&A, M&A, treasury & capital structuring, cost optimization, governance, and sustainable EBITDA enhancement. Mr. Sandeep Garg is known for building high-performance teams, embedding financial discipline & data-driven decision-making cultures, and enabling organizations to scale responsibly while strengthening profitability.

March 04, 2026

To,

The Board of Directors
Dalmia Bharat Sugar and Industries Limited

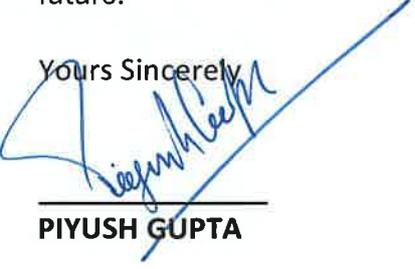
Re: Resignation from the post of Chief Financial officer.

Respected Sir/Mam,

I hereby tender my resignation from the post of Chief Financial Officer and as Key Managerial Personnel of Dalmia Bharat Sugar and Industries Limited ("**Company**") due to personal reasons. You are requested to please accept my resignation and relieve me from my duties and responsibilities with effect from March 05, 2026. I shall extend the cooperation and support, as may be required post-separation. Request you to kindly arrange submission of necessary forms with the office of the Registrar of Companies.

I am truly grateful for the opportunities and trust extended to me during my tenure as Chief Financial Officer with the Company. I wish the Company continued success in the future.

Yours Sincerely



PIYUSH GUPTA