

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
NSE Scrip Code- DALMIABHA

BY EMAIL

Dear Sir,

Re: Increase in Volume

This has reference to your letter dated 2nd November 2016 on the captioned subject. In this regard, we wish to state that we have always intimated to the Exchanges all the events, information etc. that have a bearing on the operation/performance of the company pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

As regards the increase in volume of our security across the Exchanges in the recent past, the Company is not aware of any specific factor which has resulted in increase in the trading volume apart from the fact that there has been a significant shift of holding amongst institutional investors.

The Company has no control over share price movement.

Thanking you,

Yours faithfully,
For **Dalmia Bharat Limited**


(Nidhi Bisaria)
Company Secretary

Dalmia Bharat Limited

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A **Dalmia Bharat Group** company, www.dalmiabharat.com