

ND/SY/7505

17th August 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
NSE Scrip Code- DALMIABHA

The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

BSE Scrip Code -DALMIABHA (533309)

Dear Sirs,

**Re: Unaudited Financial Results and Limited Review Report
for the quarter ended 30-6-2016**

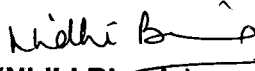
At the Meeting of the Board of Directors of the Company held today, the Directors considered and approved the consolidated and stand-alone unaudited financial results of the Company for the quarter ended on 30-6-2016. In terms of Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is submitting copies of the quarterly standalone and consolidated unaudited financial results for the quarter ended 30-6-2016.

Please note that in terms of Regulation 47(3) of the said Regulations the Company shall be publishing consolidated unaudited financial results for the quarter ended 30-6-2016 in the newspapers.

Further, pursuant to Regulation 33(1)(d) of the said Regulations, we enclose herewith a copy of the **Review Report** obtained from the Statutory Auditors of the Company on the standalone and consolidated unaudited financial results of the Company for the quarter ended on 30-6-2016. A copy of Press Release is also attached herewith.

Kindly acknowledge receipt. Thanking you,

Yours faithfully,
For Dalmia Bharat Limited


(Nidhi Bisaria)
Company Secretary

Encl: as stated

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 23313303 w www.dalmiabhl.com CIN : L40109TN2006PLC058818
Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu-621 651, India
A Dalmia Bharat Group company, www.dalmiabharat.com

Limited Review Report for the quarter ended June 30, 2016

To
The Board of Directors
Dalmia Bharat Limited

1. We have reviewed the accompanying statement of unaudited financial results of Dalmia Bharat Limited ('the Company') for the quarter ended June 30, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
ICAI Firm registration number: 000756N
Chartered Accountants




Sunil Wahal
Partner
Membership No.087294

Place: New Delhi
Date: August 17, 2016

DALMIA BHARAT LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

CIN: L40109TN2006PLC058818

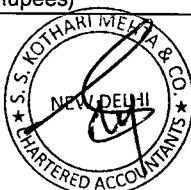
Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabl.com

Unaudited Standalone Financial Results for the quarter ended 30-06-2016

(Rs.in Crore)

S.No.	Particulars	For the quarter ended	
		30-06-16 (unaudited)	30-06-15 (unaudited) (Refer Note-1)
1	Income from operations		
	(a) Net Sales/ Income from Operations (Net of excise duty)	54.23	43.59
	(b) Other Operating Income	-	0.03
	Total Income from operations (net)	54.23	43.62
2	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchase of stock in trade	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employees benefits expense	28.13	26.60
	(e) Depreciation and amortisation expense	1.04	0.76
	(f) Other Expenses	14.00	8.38
	Total Expenses	43.17	35.74
	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	11.06	7.88
3	Other Income	23.40	3.31
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	34.46	11.19
6	Finance Cost	6.02	-
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	28.44	11.19
8	Exceptional Items	-	-
9	Profit from ordinary activities before Tax (7-8)	28.44	11.19
10	Tax Expense		
	(a) Current tax	9.35	4.49
	(b) Deferred tax	(0.66)	(0.59)
	(c) for earlier years	-	-
	Total tax expense	8.69	3.90
11	Net Profit from ordinary activities after Tax (9-10)	19.75	7.29
12	Extraordinary Items (net of tax)	-	-
13	Net Profit (11-12)	19.75	7.29
14	Other Comprehensive Income (net of tax)	0.12	0.12
15	Total Comprehensive Income (after tax) (13+14)	19.87	7.41
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each	17.76	16.24
17	Earning per Share of Rs. 2/- each		
	Basic before and after Extraordinary Items (Rupees)	2.22	0.90
	Diluted before and after Extraordinary Items (Rupees)	2.20	0.89



Notes

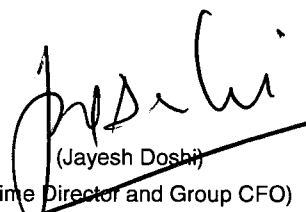
- 1 The Company adopted Indian Accounting Standards ("Ind AS") effective April 1,2016 (transition date being April 1,2015) and accordingly, the financial results for the quarter ended June 30,2016 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS -34 "Interim Financial Reporting" prescribed under section 133 of Companies Act,2013. The results for the quarter ended June 30,2015 are also Ind AS compliant and have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 2 Reconciliation of net profit as previously reported as per previous GAAP to Ind AS for the quarter ended June 30,2015 is as under:-

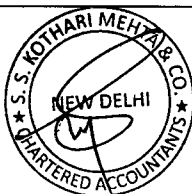
(Rs.in Crore)

S. No.	Particulars	30-06-15
		(unaudited) (Refer Note-1)
	Net Profit as reported under previous GAAP	8.26
(a)	Fair valuation of investments through Profit and loss account	(1.16)
(b)	Others	(0.33)
(c)	Deferred tax adjustments	0.52
	Net profit under Ind AS	7.29

- 3 Figures for corresponding previous quarter have been regrouped and rearranged wherever considered necessary.
- 4 The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their respective meetings held on 17-08-2016 and results for the quarter ended June 30, 2016 have been reviewed by the Statutory Auditors of the Company.

New Delhi
17th August 2016


(Jayesh Doshi)
(Wholetime Director and Group CFO)



Limited Review Report for the quarter ended June 30, 2016

To
The Board of Directors
Dalmia Bharat Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Dalmia Bharat Limited (the 'Company') and its subsidiaries and joint venture companies (collectively referred to as 'the Group') for the quarter ended June 30, 2016, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of matter**

We invite attention to note no. 3 of the Statement regarding the dispute with minority shareholders of one of the step down subsidiary. The matter is presently sub-judice at National Company Law Tribunal, Guwahati Bench (earlier pending at Company Law Board, Kolkata). Pending final resolution of the matter, impact of which, if any, on these results is not ascertainable at this stage.

Our review report is not qualified in respect of above matter.



5. We did not review the statement of unaudited financial results of 36 subsidiaries (including 33 step down subsidiaries) and 2 joint venture companies whose unaudited quarterly financial results reflect total revenue of Rs. 1,163.33 crores and total expenditure of Rs 1,118.52 crores for the quarter ended June 30, 2016 included in the unaudited quarterly consolidated financial results. The financial information for 3 subsidiaries, 23 step down subsidiaries and 2 joint venture companies duly certified by the management has been furnished to us whose unaudited quarterly financial results reflect total revenue of Rs. 6.14 crores and total expenditure of Rs. 25.05 crores for the quarter ended June 30, 2016. Our report to the extent it concerns these subsidiaries (including step down subsidiaries) and Joint Venture Companies on the unaudited quarterly consolidated financial results is based solely on the management certified financials. The 10 step down subsidiaries whose unaudited quarterly financial results reflect total revenue of Rs. 1,157.19 crores and total expenditure of Rs. 1,093.47 crores for the quarter ended June 30, 2016 has been reviewed by other auditors whose review report have been furnished to us. Our report is not qualified in respect of this matter.
6. Based on our review conducted as per para 3 above and upon considerations of reports of other auditors read with para 4 above nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co
Chartered Accountants
Firm Registration No. 000756N



Sunil Wahal
Partner
Membership No: 087294

Place: New Delhi
Date: August 17, 2016

DALMIA BHARAT LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

CIN: L40109TN2006PLC058818

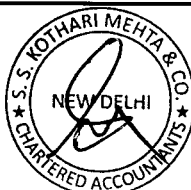
Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabl.com

Unaudited Consolidated Financial Results for the quarter ended 30-06-2016

(Rs. in Crore)

S.No.	Particulars	For the quarter ended	
		30-06-16 (unaudited)	30-06-15 (unaudited - Refer note 1)
1	Income from operations		
	(a) Sales / Income from Operations (Gross)	2,007.94	1,823.88
	Less : Excise Duty	242.58	224.35
	Sales/ Income from Operations (Net of excise duty)	1,765.36	1,599.53
	(b) Other Operating Income	12.11	9.78
	Total Income from operations (net)	1,777.47	1,609.31
2	Expenses		
	(a) Cost of materials consumed	284.57	270.25
	(b) Purchase of stock in trade	10.83	3.50
	(c) Change in inventories of finished goods, work-in-progress and stock in-trade	41.65	(5.16)
	(d) Employees benefits expense	153.27	119.88
	(e) Depreciation and amortisation expense	133.79	117.64
	(f) Power and Fuel	201.84	245.03
	(g) Freight Charges		
	- on finished goods	292.92	264.40
	- on internal clinker transfer	24.55	28.08
	(h) Other Expenses	259.45	287.61
	Total Expenses	1,402.87	1,331.23
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	374.60	278.08
4	Other Income	76.58	44.44
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	451.18	322.52
6	Finance Cost	241.22	172.38
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	209.96	150.14
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7+8)	209.96	150.14
10	Tax Expense		
	(a) Current tax	74.99	47.59
	(b) Deferred tax	16.06	29.56
	(c) for earlier years	-	0.08
	Total tax expense	91.05	77.23
11	Net Profit from Ordinary Activities after Tax (9-10)	118.91	72.91
12	Extraordinary Items (net of tax)	-	-
13	Net Profit (11-12)	118.91	72.91
14	Less: Minority Interest	24.95	20.08
15	Net Profit after minority interest	93.96	52.83
16	Other Comprehensive Income/ (Loss) after tax	(1.53)	(0.26)
17	Total Comprehensive Income after tax (15+16)	92.43	52.57
18	Paid-up Equity Share Capital-Face Value Rs. 2/- each	17.76	16.24
19	Earning per Share of Rs. 2/- each		
	Basic before and after Extraordinary Items (Rupees)	10.58	6.52
	Diluted before and after Extraordinary Items (Rupees)	10.49	6.46



Quarterly reporting on segmentwise revenues, results and assets and liabilities under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015			
(Rs in Crore)			
		For the quarter ended	
		30-06-16	30-06-15
		(unaudited)	(unaudited - Refer note 1)
1	Segment Revenues (net of Excise Duty)		
	(a) Cement	1,724.41	1,545.76
	(b) Refractory	100.72	70.21
	(c) Management Services	68.85	51.22
	(d) Others	19.85	13.61
		1,913.83	1,680.80
	Less: Inter Segment Revenue	136.36	71.49
	Net Segment Revenue	1,777.47	1,609.31
2	Segment Results		
	(a) Cement	357.24	265.57
	(b) Refractory	(1.82)	(3.44)
	(c) Management Services	13.39	8.54
	(d) Others	13.73	9.50
		382.54	280.17
	Add: Other Unallocable Income net of unallocable expenditure	68.64	42.35
	Less :Finance Costs	241.22	172.38
	Total Profit before Tax	209.96	150.14
3	Segment Assets		
	(a) Cement	13,821.93	11,326.55
	(b) Refractory	488.40	471.16
	(c) Management Services	174.38	204.58
	(d) Others	494.65	289.34
	Total	14,979.36	12,291.63
4	Segment Liabilities		
	(a) Cement	2,890.87	2,270.28
	(b) Refractory	99.85	92.47
	(c) Management Services	196.38	33.92
	(d) Others	15.36	10.47
	Total	3,202.46	2,407.14



Notes

- 1 The Company adopted Indian Accounting Standards ('Ind AS') effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter ended June 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS -34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended June 30, 2015 are also Ind AS compliant and have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 2 Key numbers of standalone financial results of the company for the quarter ended 30-06-2016 are as under:

(Rs.in Crore)

Particulars	For the quarter ended	
	30-06-16	30-06-15
	(unaudited)	(unaudited - Refer note 1)
Total Income from Operations	54.23	43.62
Profit before tax	28.44	11.19
Net Profit after tax	19.75	7.29

The standalone financial results are available at the company's website www.dalmiabcl.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com

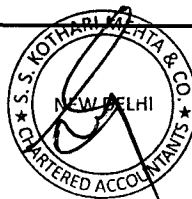
- 3 There is a dispute with minority shareholders of one of the step down subsidiaries. The matter is presently sub-judice at the National Company Law Tribunal, Guwahati bench (earlier Company Law board, Kolkata) and are being addressed by the management. Pending final disposal of case, no adjustments are considered necessary in these financial statements.
- 4 During the quarter, Company's subsidiary Dalmia Cement (Bharat) Limited ('DCBL') has filed the Scheme of arrangement and amalgamation as approved by Board of Directors with the Hon'ble High Court of Madras involving its related parties DCB Power Ventures Limited, Dalmia Power Limited and Adwetha Cement Holdings Limited from appointed date January 1, 2015/March 15, 2016, as applicable. 'DCBL' has also filed the Scheme of arrangement and amalgamation as approved by Board of Directors with the Hon'ble High Court of Madras, Meghalaya and Assam involving its subsidiaries Adhunik Cement Limited and Adhunik MSP Cement (Assam) Limited from appointed date January 1, 2015. The Company's step down subsidiaries, OCL India Limited, Odisha Cement Limited, Dalmia Cement East Limited, Shri Rangam Securities & Holdings Limited and Dalmia Bharat Cements Holdings Limited, have filed the Scheme of arrangement and amalgamation as approved by Board of Directors with Hon'ble High Court of Madras and Odisha, from appointed date January 1, 2015. The accounting for amalgamation will be done on approval of these Schemes.
- 5 Reconciliation of net profit as previously reported as per previous GAAP to Ind AS for the quarter ended June 30, 2015 is as under:-

Particulars	For the quarter ended 30-06-15 (Refer note-1) (Rs. in Crore)
Net Profit as reported under previous GAAP	56.77
Fair valuation of investments through Profit and loss account	6.52
Additional depreciation on fair valuation of fixed assets	(29.00)
Reduction in depreciation due to change in method of depreciation from WDV to SLM in some of the companies	17.10
Interest income on subsidy receivables	15.20
Difference of book value and present value of subsidy accrued	(7.98)
Others	2.25
Deferred tax	12.05
Net Profit under Ind-AS after tax and before other comprehensive income	72.91

- 6 Figures for corresponding previous quarter have been regrouped and rearranged wherever considered necessary.
- 7 The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their respective meetings held on 17-08-2016 and results for the quarter ended June 30, 2016 have been reviewed by the Statutory Auditors of the Company.

New Delhi
17th August 2016

(Jayesh Doshi)
(Wholetime Director and Group CFO)



New Delhi, 17th August, 2016

Enhancing our commitment to Sustainability

Dalmia Bharat Limited today announced its unaudited consolidated financial results for the Quarter ended June 30, 2016

Particulars (Rs. Crore)	Q1FY17	Q1FY16	Variance
Volume (in MnT)	3.76	3.09	22%
Total Income from Operations	1,777	1,609	10%
EBITDA	508	396	28%
EBITDA Margin	29%	25%	
Profit Before Tax	210	150	40%
Profit After Tax	92	53	76%

Cement EBITDA (Rs. / Tonne)	1,351	1,286	5%
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Quarterly Performance

The Company has delivered one of the best performances in the industry. This has been led by **cost optimization, focused branding and customer centricity**.

- Sales volume up **22% YoY** - Highest in the industry.
- Logistics cost at **Rs. 837/T** – One of the lowest
- Variable Cost at **Rs. 1252/T** – Amongst the best
- Power Consumption per tonne of cement produced – Benchmark in the industry
- Blended cement at **~ 80%** - Amongst the highest
- Non fossil fuel usage at **83%** - Expanding Sustainable footprint
- EBITDA margin at **29%** and EBITDA/T at **Rs. 1351** – Sustained Growth

Optimizing kiln heat consumption, attaining higher Cement Clinker Ratio, increased usage of non-fossil fuel and reduced power rate has resulted in enhanced efficiencies. We expect the flexibility of multi fuel usage capability in our plants to help us moderate the impact on account of increase in petcoke prices.

The Company also optimized the power procurement rates of non CPP units by exploring power wheeling possibilities within the Group and resorting to open access and power banking which has resulted in reduced power costs.

The Company adopted effective logistics management strategy by optimizing market mix, Rail/Road mix, which has resulted in the costs being lower by **11% YoY and 8 % QoQ**.

Finance costs and depreciation are higher on account of commissioning of two new plants, Belgaum (Karnataka) and Umrangshu (Assam) units.

The Company strengthened product portfolio by launching super-premium cement 'Dalmia DSP' in Eastern region. This is a step further in formation of overarching umbrella branding 'Dalmia'.

Outlook

We expect cement demand to gain momentum supported by good monsoons, implementation of seventh pay commission recommendations and focused thrust by Government on infrastructure development & housing.

We are well positioned to participate in the expected increase in cement demand with our existing and recently commissioned capacities. The company is confident to maintain market leadership through constant innovations.

For Dalmia Bharat Limited



Himmi Gupta
Investor Relations

DALMIA BHARAT LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

CIN: L40109TN2006PLC058818

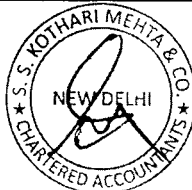
Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabl.com

Unaudited Consolidated Financial Results for the quarter ended 30-06-2016

(Rs. in Crore)

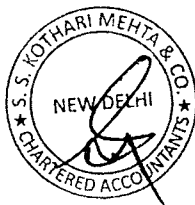
S.No.	Particulars	For the quarter ended	
		30-06-16	30-06-15
		(unaudited)	(unaudited - Refer note 1)
1	Income from operations		
	(a) Sales / Income from Operations (Gross)	2,007.94	1,823.88
	Less : Excise Duty	242.58	224.35
	Sales/ Income from Operations (Net of excise duty)	1,765.36	1,599.53
	(b) Other Operating Income	12.11	9.78
	Total Income from operations (net)	1,777.47	1,609.31
2	Expenses		
	(a) Cost of materials consumed	284.57	270.25
	(b) Purchase of stock in trade	10.83	3.50
	(c) Change in inventories of finished goods, work-in-progress and stock in-trade	41.65	(5.16)
	(d) Employees benefits expense	153.27	119.88
	(e) Depreciation and amortisation expense	133.79	117.64
	(f) Power and Fuel	201.84	245.03
	(g) Freight Charges		
	- on finished goods	292.92	264.40
	- on internal clinker transfer	24.55	28.08
	(h) Other Expenses	259.45	287.61
	Total Expenses	1,402.87	1,331.23
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	374.60	278.08
4	Other Income	76.58	44.44
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	451.18	322.52
6	Finance Cost	241.22	172.38
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	209.96	150.14
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7+8)	209.96	150.14
10	Tax Expense		
	(a) Current tax	74.99	47.59
	(b) Deferred tax	16.06	29.56
	(c) for earlier years	-	0.08
	Total tax expense	91.05	77.23
11	Net Profit from Ordinary Activities after Tax (9-10)	118.91	72.91
12	Extraordinary Items (net of tax)	-	-
13	Net Profit (11-12)	118.91	72.91
14	Less: Minority Interest	24.95	20.08
15	Net Profit after minority interest	93.96	52.83
16	Other Comprehensive Income/ (Loss) after tax	(1.53)	(0.26)
17	Total Comprehensive Income after tax (15+16)	92.43	52.57
18	Paid-up Equity Share Capital-Face Value Rs. 2/- each	17.76	16.24
19	Earning per Share of Rs. 2/- each		
	Basic before and after Extraordinary Items (Rupees)	10.58	6.52
	Diluted before and after Extraordinary Items (Rupees)	10.49	6.46



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Quarterly reporting on segmentwise revenues, results and assets and liabilities under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

(Rs in Crore)			
		For the quarter ended	
		30-06-16	30-06-15
		(unaudited)	(unaudited - Refer note 1)
1	Segment Revenues (net of Excise Duty)		
	(a) Cement	1,724.41	1,545.76
	(b) Refractory	100.72	70.21
	(c) Management Services	68.85	51.22
	(d) Others	19.85	13.61
		1,913.83	1,680.80
	Less: Inter Segment Revenue	136.36	71.49
	Net Segment Revenue	1,777.47	1,609.31
2	Segment Results		
	(a) Cement	357.24	265.57
	(b) Refractory	(1.82)	(3.44)
	(c) Management Services	13.39	8.54
	(d) Others	13.73	9.50
		382.54	280.17
	Add: Other Unallocable Income net of unallocable expenditure	68.64	42.35
	Less :Finance Costs	241.22	172.38
	Total Profit before Tax	209.96	150.14
3	Segment Assets		
	(a) Cement	13,821.93	11,326.55
	(b) Refractory	488.40	471.16
	(c) Management Services	174.38	204.58
	(d) Others	494.65	289.34
	Total	14,979.36	12,291.63
4	Segment Liabilities		
	(a) Cement	2,890.87	2,270.28
	(b) Refractory	99.85	92.47
	(c) Management Services	196.38	33.92
	(d) Others	15.36	10.47
	Total	3,202.46	2,407.14



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Notes

- 1 The Company adopted Indian Accounting Standards ('Ind AS') effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter ended June 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS -34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended June 30, 2015 are also Ind AS compliant and have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 2 Key numbers of standalone financial results of the company for the quarter ended 30-06-2016 are as under:

(Rs.in Crore)

Particulars	For the quarter ended	
	30-06-16	30-06-15
	(unaudited)	(unaudited - Refer note 1)
Total Income from Operations	54.23	43.62
Profit before tax	28.44	11.19
Net Profit after tax	19.75	7.29

The standalone financial results are available at the company's website www.dalmiabcl.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com

- 3 There is a dispute with minority shareholders of one of the step down subsidiaries. The matter is presently sub-judice at the National Company Law Tribunal, Guwahati bench (earlier Company Law board, Kolkata) and are being addressed by the management. Pending final disposal of case, no adjustments are considered necessary in these financial statements.
- 4 During the quarter, Company's subsidiary Dalmia Cement (Bharat) Limited ('DCBL') has filed the Scheme of arrangement and amalgamation as approved by Board of Directors with the Hon'ble High Court of Madras involving its related parties DCB Power Ventures Limited, Dalmia Power Limited and Adwetha Cement Holdings Limited from appointed date January 1, 2015/March 15, 2016, as applicable. 'DCBL' has also filed the Scheme of arrangement and amalgamation as approved by Board of Directors with the Hon'ble High Court of Madras, Meghalaya and Assam involving its subsidiaries Adhunik Cement Limited and Adhunik MSP Cement (Assam) Limited from appointed date January 1 2015. The Company's step down subsidiaries, OCL India Limited, Odisha Cement Limited, Dalmia Cement East Limited, Shri Rangam Securities & Holdings Limited and Dalmia Bharat Cements Holdings Limited, have filed the Scheme of arrangement and amalgamation as approved by Board of Directors with Hon'ble High Court of Madras and Odisha, from appointed date January 1, 2015. The accounting for amalgamation will be done on approval of these Schemes.
- 5 Reconciliation of net profit as previously reported as per previous GAAP to Ind AS for the quarter ended June 30, 2015 is as under:-

Particulars	For the quarter ended 30-06-15 (Refer note-1) (Rs. in Crore)
Net Profit as reported under previous GAAP	56.77
Fair valuation of investments through Profit and loss account	6.52
Additional depreciation on fair valuation of fixed assets	(29.00)
Reduction in depreciation due to change in method of depreciation from WDV to SLM in some of the companies	17.10
Interest income on subsidy receivables	15.20
Difference of book value and present value of subsidy accrued	(7.98)
Others	2.25
Deferred tax	12.05
Net Profit under Ind-AS after tax and before other comprehensive income	72.91

- 6 Figures for corresponding previous quarter have been regrouped and rearranged wherever considered necessary.
- 7 The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their respective meetings held on 17-08-2016 and results for the quarter ended June 30, 2016 have been reviewed by the Statutory Auditors of the Company.

New Delhi
17th August 2016

(Jayesh Doshi)
(Wholetime Director and Group CFO)

