

File No: 1010/2

April 29, 2026

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Dalmia Cement (Bharat) Limited (“**DCBL**”), a wholly owned subsidiary of the Company, has entered into Share Subscription and Shareholders’ Agreement (“**SSSHA**”) and a Power Consumption Agreement (“**PCA**”) on April 29, 2026 (at around 05:00 pm), to acquire 41% stake (26% on fully-diluted basis) in Oyster Green Hybrid Five Private Limited, an SPV of Oyster Renewable Energy Private Limited, in one or more tranches, at an aggregate consideration of Rs. 17.35 Cr (approx), to source Hybrid Power (21.6 MW Wind + 14 MWp Solar) as a captive consumer for DCBL’s plant in Kadapa, Andhra Pradesh.

Above acquisition is subject to customary conditions precedent and is expected to be completed within four months.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Annexure

Sr. No.	Particular	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.;	Oyster Green Hybrid Five Private Limited						
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition is not a related party transaction(s) and the promoter/ promoter group companies have no interest in the proposed acquisition.						
c)	Industry to which the entity being acquired belongs;	Hybrid (Wind-Solar) Power Generation						
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (wind-solar hybrid) will qualify as captive consumer under the Electricity Act/ Rules.						
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable						
f)	indicative time period for completion of the acquisition;	The acquisition is subject to customary conditions precedents and expected to be completed within four months.						
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration						
h)	Cost of acquisition or the price at which the shares are acquired;	1,73,50,000 equity shares of face value Rs. 10/- each shall be acquired/issued at par, aggregating to Rs. 17,35,00,000/-.						
i)	Percentage of shareholding / control acquired and/or number of shares acquired;	41% (26% on fully-diluted basis) post-acquisition						
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Oyster Green Hybrid Five Private Limited is a company having registered office at 302-A, Poonam Chambers-A Wing, Opp Atria Mall, Worli, Mumbai-400018, Maharashtra, India, and is a Special Purpose Vehicle for setting up hybrid power (wind-solar) project on a captive basis, in the state of Andhra Pradesh.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Date of Incorporation</td> <td>June 5, 2025</td> </tr> <tr> <td>Turnover (Last 3 years)</td> <td>*Not Applicable</td> </tr> <tr> <td>Country</td> <td>India</td> </tr> </table> <p><i>*The Company was incorporated during FY 2025-26.</i></p>	Date of Incorporation	June 5, 2025	Turnover (Last 3 years)	*Not Applicable	Country	India
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