

May 23, 2025

File No: 1010/2

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated August 29, 2024, made pursuant to Regulation 30 of the Listing Regulations, regarding an Order received by Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company, under Section 73 of the Central Goods and Services Tax Act, 2017 and the Integrated Goods and Services Tax Act, 2017 from the Assistant Commissioner, Central GST, Division - Connaught Place, New Delhi confirming demand of Rs. 81,10,196/- along with interest and penalty amount of Rs. 8,20,606/- for allegedly passing duplicate Input Tax Credit and availment of ineligible ITC due to non-payment of GST by supplier for the period 2019-20.

In this regard, DCBL had preferred an appeal against the aforesaid Order and the Joint Commissioner, Central Tax (Appeal-II), Delhi, has now passed an Order confirming the aforesaid demand of tax along with interest and penalty.

The Order was received on May 22, 2025 at 07:20 P.M.

DCBL has taken the ITC only once and has good grounds to contest and will file 2nd appeal against the said Order before the Appellate Authority within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

ANNEXURE – A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, had preferred an appeal against an earlier Order passed by Assistant Commissioner Central GST, Division - Connaught Place, New Delhi u/s 73 of the Central Goods and Services Tax Act, 2017 and the Integrated Goods and Services Tax Act, 2017, raising a demand of tax and penalty as under:</p> <p>1) Tax: Rs. 81,10,196/- along with interest; and 2) Penalty: Rs. 8,20,606/-.</p> <p>In the appeal, the Joint Commissioner, Central Tax (Appeal-II), Delhi, has now passed an Order confirming the aforesaid demand of tax along with interest and penalty.</p> <p>This case relates to allegedly passing duplicate Input Tax Credit and availment of ineligible ITC due to non-payment of GST by supplier.</p> <p>DCBL has taken the ITC only once and has good grounds to contest and will file 2nd appeal against the said Order before the Appellate Authorities within prescribed timelines.</p> <p>The Order does not have a major financial impact on DCBL and the same is limited only to the extent of aforesaid tax liability along with interest and penalty amount.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited